

**JUNE 2024**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2024**



The following financial statements represent the period of July 1, 2023 through June 30, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
<b>1 General Fund</b>	\$ 12,091,620	\$ 21,623,210	\$ 18,256,629	\$ 3,366,581	18%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	32,260,203	55,196,629	62,233,417	(7,036,788)	-11%
3 Redevelopment Agency	14,546,104	20,636,330	13,818,521	6,817,809	49%
4 Class C Roads Fund	419,701	5,097,758	3,819,824	1,277,934	33%
5 Development Services Fund	(185,343)	57,826	890,983	(833,157)	-94%
6 Fairway Estates SID	42,178	42,824	49,320	(6,496)	-13%
7 Highland SID	84,216	109,911	48,117	61,794	128%
8 KrafMaid SID	925,503	925,440	878,503	46,937	5%
9 CDBG Fund	486,302	483,337	486,303	(2,966)	-1%
10 Grants Fund	26,081	26,081	26,081	-	0%
11 Municipal Building Authority	1,773,160	1,859,289	1,774,296	84,993	5%
	<u>50,378,105</u>	<u>84,435,425</u>	<u>84,025,365</u>	<u>410,060</u>	<u>0%</u>
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	17,218,647	21,825,987	19,257,509	2,568,478	13%
13 Sewer Fund	177,137	8,535,933	13,842,544	(5,306,611)	-38%
14 Solid Waste Fund	524,319	1,533,360	1,246,886	286,474	23%
15 Storm Water Fund	12,726,860	15,804,339	14,332,980	1,471,359	10%
16 Streetlight Fund	611,140	821,886	1,139,570	(317,684)	-28%
	<u>31,258,103</u>	<u>48,521,505</u>	<u>49,819,489</u>	<u>(1,297,984)</u>	<u>-3%</u>
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	(1,535,085)	1,721,256	2,050,307	(329,051)	-16%
18 IT Management Fund	829,214	2,760,012	2,700,368	59,644	2%
19 Benefits Management Fund	1,904,408	1,988,071	2,339,408	(351,337)	100%
20 Risk Management Fund	1,759,236	2,181,117	2,170,612	10,505	0%
	<u>2,957,773</u>	<u>8,650,456</u>	<u>9,260,695</u>	<u>(610,239)</u>	<u>-7%</u>
	<u>\$ 96,685,601</u>	<u>\$ 163,230,596</u>	<u>\$ 161,362,178</u>	<u>\$ 1,868,418</u>	<u>1%</u>

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 12,337,091	\$ 8,825,062	\$ 3,512,029
2 Restricted cash	4,802,080	7,024,606	(2,222,526)
3 Receivables <sup>1</sup>	7,112,344	8,116,463	(1,004,119)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	128,153	214,485	(86,332)
6 Total assets	28,870,168	28,671,116	199,052
<b>LIABILITIES</b>			
7 Payables and other liabilities	(7,246,958)	(10,414,487)	(3,167,529)
8 Total liabilities	(7,246,958)	(10,414,487)	(3,167,529)
9 FUND BALANCE	\$ 21,623,210	\$ 18,256,629	\$ 3,366,581

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
10 Sales tax <sup>1</sup>	\$ 32,749,502	104%	\$ 33,991,463	\$ 33,600,668	\$ 390,795	1%
11 Property tax	21,342,960	106%	22,550,991	20,522,134	2,028,857	10%
12 Franchise tax <sup>1</sup>	8,411,000	116%	9,767,237	9,386,413	380,824	4%
13 Licensing and permits	1,719,500	95%	1,629,792	1,074,249	555,543	52%
14 Charges for services	3,265,000	101%	3,296,905	3,192,984	103,921	3%
15 Fines and forfeitures	1,100,000	104%	1,146,684	1,100,995	45,689	4%
16 Other	818,050	146%	1,192,610	873,160	319,450	37%
17 Total operating revenues	69,406,012	106%	73,575,682	69,750,603	3,825,079	5%
<b>OPERATING EXPENDITURES</b>						
18 City council	(589,233)	70%	(411,513)	(463,920)	(52,407)	-11%
19 Mayor	(1,501,831)	91%	(1,369,121)	(1,417,718)	(48,597)	-3%
20 Administrative services	(1,834,792)	91%	(1,663,110)	(1,594,144)	68,966	4%
21 City attorney	(2,021,737)	90%	(1,823,647)	(1,760,875)	62,772	4%
22 Community development	(908,684)	90%	(819,779)	(823,291)	(3,512)	0%
23 Courts	(1,020,083)	99%	(1,010,650)	(912,858)	97,792	11%
24 Fire	(15,250,167)	96%	(14,604,459)	(14,187,793)	416,666	3%
25 Police	(28,603,106)	96%	(27,332,984)	(25,404,705)	1,928,279	8%
26 Public services	(8,740,560)	89%	(7,783,634)	(7,143,087)	640,547	9%
27 Public works	(5,729,967)	93%	(5,333,630)	(4,932,366)	401,264	8%
28 Public utilities	-		-	(54,232)	(54,232)	
29 Non-departmental	(1,977,300)	89%	(1,763,020)	(5,817,925)	(4,054,905)	-70%
30 Debt service	(1,642,431)	100%	(1,642,431)	(2,227,449)	(585,018)	-26%
31 Total operating expenditures	(69,819,891)	94%	(65,557,978)	(66,740,363)	(1,182,385)	-2%
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,386,300	100%	2,386,300	2,338,665	47,635	2%
33 Transfers out	(2,189,620)	168%	(3,680,306)	(396,632)	3,283,674	
34 Total transfers	196,680	-658%	(1,294,006)	1,942,033	3,331,309	-167%
<b>NON-OPERATING REVENUE (EXPENDITURES)</b>						
35 Investment income	1,585,000		1,596,974	711,669	885,305	124%
36 Intergovernmental	1,101,300	110%	1,207,608	986,749	220,859	22%
37 Transfer out to CIP Fund	(8,634,111)		(6,161,700)	(15,000,000)	8,838,300	
38 Debt early-redemption	-		-	(1,508,274)	(1,508,274)	
39 Total one-time	(5,947,811)		(3,357,118)	(14,809,856)	8,436,190	
40 Change in reserves	(6,165,010)		3,366,580	(9,857,583)		
41 Reserves, beginning	18,256,630		18,256,630	28,114,212		
42 Reserves, ending	\$ 12,091,620		\$ 21,623,210	\$ 18,256,629		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## GENERAL FUND

### EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>City Council</b>						
43 City Council	(589,233)	70%	(411,513)	(463,920)	(52,407)	-11%
<b>Mayor</b>						
44 Mayor	(547,699)	100%	(546,966)	(567,201)	(20,235)	-4%
45 Economic Development	(578,110)	79%	(456,254)	(534,119)	(77,865)	-15%
46 Public Affairs	<u>(376,022)</u>	97%	<u>(365,901)</u>	<u>(316,398)</u>	49,503	16%
47	(1,501,831)	91%	(1,369,121)	(1,417,718)	(48,597)	-3%
<b>Administrative Services</b>						
48 Administrative Services	(883,194)	91%	(800,548)	(775,716)	24,832	3%
49 City Recorder	(323,419)	92%	(296,945)	(276,153)	20,792	8%
50 Human Resources	<u>(628,179)</u>	90%	<u>(565,617)</u>	<u>(542,275)</u>	23,342	4%
51	(1,834,792)	91%	(1,663,110)	(1,594,144)	68,966	4%
<b>City Attorney</b>						
52 City Attorney	(798,765)	85%	(677,386)	(687,510)	(10,124)	-1%
53 Prosecution	(900,477)	95%	(857,886)	(793,136)	64,750	8%
54 Victim Advocate	<u>(322,495)</u>	89%	<u>(288,375)</u>	<u>(280,229)</u>	8,146	3%
55	(2,021,737)	90%	(1,823,647)	(1,760,875)	62,772	4%
<b>Community Development</b>						
56 Community Preservation	(817,972)	90%	(736,094)	(738,021)	(1,927)	0%
57 Property Administration	<u>(90,712)</u>	92%	<u>(83,685)</u>	<u>(85,270)</u>	(1,585)	-2%
58	(908,684)	90%	(819,779)	(823,291)	(3,512)	0%
<b>Courts</b>						
59 Courts	(1,020,083)	99%	(1,010,650)	(912,858)	97,792	11%
60						
<b>Fire</b>						
61 Fire	(15,139,987)	96%	(14,495,481)	(14,094,817)	400,664	3%
62 Emergency Management	<u>(110,180)</u>	99%	<u>(108,978)</u>	<u>(92,976)</u>	16,002	100%
63	(15,250,167)	96%	(14,604,459)	(14,187,793)	416,666	3%
<b>Police</b>						
64 Animal Services	(765,398)	88%	(671,307)	(606,310)	64,997	11%
65 Crossing Guards	(764,617)	88%	(674,146)	(627,203)	46,943	7%
66 Police	(26,923,091)	96%	(25,849,522)	(24,047,456)	1,802,066	7%
67 SWAT	<u>(150,000)</u>	92%	<u>(138,009)</u>	<u>(123,736)</u>	14,273	12%
68	(28,603,106)	96%	(27,332,984)	(25,404,705)	1,928,279	8%
<b>Public Services</b>						
69 Public Services Administration	(271,698)	85%	(231,360)	(242,225)	(10,865)	-4%
70 Cemetery	(291,092)	73%	(212,152)	(227,839)	(15,687)	-7%
71 Events	(1,059,369)	88%	(930,990)	(792,274)	138,716	18%
72 Facilities	(1,742,142)	87%	(1,514,405)	(1,676,958)	(162,553)	-10%
73 Parks	<u>(5,376,259)</u>	91%	<u>(4,894,727)</u>	<u>(4,203,791)</u>	690,936	16%
74	(8,740,560)	89%	(7,783,634)	(7,143,087)	640,547	9%
<b>Public Works</b>						
75 Public Works Administration	(261,834)	95%	(248,406)	(426,623)	(178,217)	-42%
76 Engineering	(947,673)	96%	(906,548)	(689,088)	217,460	32%
77 GIS	(292,224)	67%	(196,436)	(211,408)	(14,972)	-7%
78 Streets	<u>(4,228,236)</u>	94%	<u>(3,982,240)</u>	<u>(3,605,247)</u>	376,993	10%
79	(5,729,967)	93%	(5,333,630)	(4,932,366)	401,264	8%
<b>Public Utilities</b>						
80 Public Utilities Administration	-		-	(45,879)	(45,879)	
81 Utility Billing	-		-	<u>(8,353)</u>	<u>(8,353)</u>	
82	-		-	(54,232)	(54,232)	
<b>Other</b>						
83 Non-Departmental	(1,977,300)	89%	(1,763,021)	(5,817,925)	(4,054,904)	-70%
84 Debt Service	(1,642,431)	100%	(1,642,431)	(3,735,723)	(2,093,292)	-56%
85 Total expenditures	<u>(69,819,891)</u>	94%	<u>(65,557,979)</u>	<u>(68,248,637)</u>	<u>(2,690,658)</u>	-4%

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 61,239,185	\$ 70,289,570	\$ (9,050,385)
2 Receivables	8,173,964	9,398,114	(1,224,150)
3 Total assets	<u>69,413,149</u>	<u>79,687,684</u>	<u>(10,274,535)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(14,216,520)	(17,454,267)	(3,237,747)
5 Total liabilities	<u>(14,216,520)</u>	<u>(17,454,267)</u>	<u>(3,237,747)</u>
6 FUND BALANCE (reserves)	<u>\$ 55,196,629</u>	<u>\$ 62,233,417</u>	<u>\$ (7,036,788)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 2,200,000	113%	\$ 2,483,909	\$ 2,175,662	\$ 308,247	14%
8 Intergovernmental	22,018,173		5,659,342	7,463,857	(1,804,515)	-24%
9 Other	3,181,400		2,726,661	1,932,731	793,930	41%
10 Total revenues	<u>27,399,573</u>	40%	<u>10,869,912</u>	<u>11,572,250</u>	<u>(702,338)</u>	-6%
<b>EXPENDITURES</b>						
11 Maintenance	(1,117,830)	61%	(685,627)	(57,255)	628,372	1097%
12 Prof & tech svcs	(378,956)	54%	(204,515)	(103,583)	100,932	100%
13 Equipment	(40,000)	54%	(21,540)	-	21,540	100%
14 Capital - Bldgs	(14,871,600)	46%	(6,825,548)	(7,867,292)	(1,041,744)	-13%
15 Capital - Parks	(9,430,047)	33%	(3,083,748)	(1,672,945)	1,410,803	84%
16 Capital - Public Safety	(747,500)	94%	(702,824)	-	702,824	100%
17 Capital - Roads	(31,767,000)	40%	(12,768,918)	(8,455,673)	4,313,245	51%
18 Total expenditures	<u>(58,352,933)</u>	42%	<u>(24,292,720)</u>	<u>(18,156,748)</u>	<u>6,135,972</u>	34%
<b>DEBT SERVICE</b>						
19 Principal	(370,000)	100%	(370,000)	(360,000)	10,000	3%
20 Interest	(42,237)	101%	(42,530)	(20,311)	22,219	109%
21 Trustee fees	(2,890)	99%	(2,850)	(1,550)	1,300	100%
22	<u>(415,127)</u>	100%	<u>(415,380)</u>	<u>(381,861)</u>	<u>33,519</u>	9%
<b>TRANSFERS</b>						
23 Transfers in	1,395,273	487%	6,801,400	16,065,772	(9,264,372)	
24 Transfers out	-		-	(126,072)	126,072	
25 Total transfers	<u>1,395,273</u>	487%	<u>6,801,400</u>	<u>15,939,700</u>	<u>(9,138,300)</u>	
26 Change in reserves	<u>(29,973,214)</u>		<u>(7,036,788)</u>	<u>8,973,341</u>		
27 Reserves, beginning	62,233,417		62,233,417	53,260,076		
28 Reserves, ending	<u>\$ 32,260,203</u>		<u>\$ 55,196,629</u>	<u>\$ 62,233,417</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 25,148,295	\$ 18,310,159	\$ 6,838,136
2 Restricted cash	-	-	-
3 Receivables	874,700	701,433	173,267
4 Total assets	<u>26,022,995</u>	<u>19,011,592</u>	<u>7,011,403</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(896,165)	(702,571)	193,594
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(5,386,665)</u>	<u>(5,193,071)</u>	<u>193,594</u>
8 FUND BALANCE (reserves)	<u>\$ 20,636,330</u>	<u>\$ 13,818,521</u>	<u>\$ 6,817,809</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
9 Tax increment	\$ 3,848,000	93%	\$ 3,566,437	\$ 3,750,574	\$ (184,137)	-5%
10 Other	1,069,382		1,099,144	651,771	447,373	69%
11 Total revenues	<u>4,917,382</u>	95%	<u>4,665,581</u>	<u>4,402,345</u>	<u>263,236</u>	6%
<b>EXPENDITURES</b>						
12 Administration	(138,050)	110%	(151,373)	(135,962)	15,411	
13 Redevelopment	(6,401,750)	25%	(1,600,113)	(1,694,736)	(94,623)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,539,800)</u>	27%	<u>(1,751,486)</u>	<u>(1,830,698)</u>	<u>(79,212)</u>	
<b>TRANSFERS</b>						
17 Transfers in	300,000		2,120,306	331,632	1,788,674	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>300,000</u>	707%	<u>2,120,306</u>	<u>331,632</u>	<u>1,788,674</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	2,500,000		2,210,909	-	(2,210,909)	
21 Land purchase	(450,000)		(427,502)	-	427,502	
22 Total extraordinary items	<u>2,050,000</u>	87%	<u>1,783,407</u>	-	<u>(1,783,407)</u>	
23 Change in reserves	<u>727,582</u>		<u>6,817,808</u>	<u>2,903,279</u>		
24 Reserves, beginning	13,818,522		13,818,522	10,915,242		
25 Reserves, ending	<u>\$ 14,546,104</u>		<u>\$ 20,636,330</u>	<u>\$ 13,818,521</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 4,568,014	\$ 3,644,868	\$ 923,146
2 Receivables	872,971	1,152,042	(279,071)
3 Total assets	<u>5,440,985</u>	<u>4,796,910</u>	<u>644,075</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(343,227)	(977,086)	(633,859)
5 Total liabilities	<u>(343,227)</u>	<u>(977,086)</u>	<u>(633,859)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 5,097,758</u>	<u>\$ 3,819,824</u>	<u>\$ 1,277,934</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 5,150,000		\$ 4,994,776	\$ 4,919,382	\$ 75,394	2%
8 Interest income	187,000		191,488	102,668	88,820	87%
9 Total revenues	<u>5,337,000</u>	97%	<u>5,186,264</u>	<u>5,022,050</u>	<u>164,214</u>	3%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
10 Operations and supplies	(69,000)	88%	(60,593)	(4,772)	55,821	1170%
11 Curb/Gutter/Sidewalk	(160,000)	18%	(29,255)	(78,250)	(48,995)	-63%
12 Manholes	(70,000)	100%	(70,000)	(18,874)	51,126	100%
13 Striping	(196,000)	99%	(193,073)	(129,346)	63,727	49%
14 Signs	(45,000)	105%	(47,157)	(42,193)	4,964	12%
15 Pavement	(145,000)	77%	(111,122)	(122,464)	(11,342)	-9%
16	<u>(685,000)</u>	75%	<u>(511,200)</u>	<u>(395,899)</u>	<u>115,301</u>	29%
Road construction projects						
17 Manholes	(250,000)		(253,907)	-	253,907	100%
18 Traffic signals	(165,000)	66%	(109,666)	(106,801)	2,865	3%
19 Pavement	(7,072,123)	41%	(2,913,901)	(5,094,695)	(2,180,794)	-43%
20 Sidewalks	(565,000)	21%	(119,656)	(91,954)	27,702	100%
21	<u>(8,052,123)</u>	42%	<u>(3,397,130)</u>	<u>(5,293,450)</u>	<u>(1,896,320)</u>	-36%
22 Total expenditures	<u>(8,737,123)</u>	45%	<u>(3,908,330)</u>	<u>(5,689,349)</u>	<u>(1,781,019)</u>	-31%
23 Change in reserves	<u>(3,400,123)</u>		<u>1,277,934</u>	<u>(667,299)</u>	<u>(1,616,805)</u>	
24 Reserves, beginning	3,819,824		3,819,824	4,487,123		
25 Reserves, ending	<u>\$ 419,701</u>		<u>\$ 5,097,758</u>	<u>\$ 3,819,824</u>		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 127,171	\$ 976,305	\$ (849,134)
2 Receivables	344	2,892	2,548
3 Total assets	<u>127,515</u>	<u>979,197</u>	<u>(846,586)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(69,689)	(88,214)	(18,525)
5 Total liabilities	<u>(69,689)</u>	<u>(88,214)</u>	<u>(18,525)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>57,826</u>	<u>890,983</u>	<u>\$ (833,157)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Licensing and permits	\$ 3,729,681	103%	\$ 3,837,215	\$ 4,634,766	\$ (797,551)	-17%
7 Charges for services	873,400	101%	882,496	348,012	534,484	154%
8 Other	74,150		75,150	92,424	(17,274)	-19%
9 Total revenues	<u>4,677,231</u>	103%	<u>4,794,861</u>	<u>5,075,202</u>	<u>(280,341)</u>	-6%
<b>EXPENDITURES</b>						
10 Planning						
11 Personnel	(1,091,676)	99%	(1,080,848)	(976,008)	104,840	11%
12 Operations	(231,687)	99%	(230,527)	(43,457)	187,070	430%
13 Building						
14 Personnel	(1,186,337)	95%	(1,130,796)	(1,012,183)	118,613	12%
15 Operations	(440,999)	80%	(354,685)	(381,175)	(26,490)	-7%
16 Shared services	(2,802,858)	101%	(2,831,162)	(1,771,396)	1,059,766	60%
17 Total expenditures	<u>(5,753,557)</u>	98%	<u>(5,628,018)</u>	<u>(4,184,219)</u>	<u>1,443,799</u>	35%
18 Change in reserves	<u>(1,076,326)</u>		<u>(833,157)</u>	<u>890,983</u>		
19 Reserves, beginning	890,983		890,983	-		
20 Reserves, ending	<u>\$ (185,343)</u>		<u>\$ 57,826</u>	<u>\$ 890,983</u>		



**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 43,541	\$ 51,071	\$ (7,530)
2 Receivables	68	61	7
3 Total assets	<u>43,609</u>	<u>51,132</u>	<u>(7,523)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	<u>(785)</u>	<u>(1,812)</u>	<u>(1,027)</u>
5 Total liabilities	<u>(785)</u>	<u>(1,812)</u>	<u>(1,027)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 42,824</u>	<u>\$ 49,320</u>	<u>\$ (6,496)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,733		\$ 10,981	\$ 10,852	\$ 129	
8 Other	2,400		1,423	1,928	(505)	
9 Total revenues	<u>13,133</u>	94%	<u>12,404</u>	<u>12,780</u>	<u>(376)</u>	-3%
<b>EXPENDITURES</b>						
10 Operations	<u>(20,275)</u>		<u>(18,900)</u>	<u>(16,129)</u>	2,771	
11 Total expenditures	<u>(20,275)</u>	93%	<u>(18,900)</u>	<u>(16,129)</u>	2,771	17%
12 Change in reserves	<u>(7,142)</u>		<u>(6,496)</u>	<u>(3,349)</u>		
13 Reserves, beginning	<u>49,320</u>		<u>49,320</u>	<u>52,669</u>		
14 Reserves, ending	<u>\$ 42,178</u>		<u>\$ 42,824</u>	<u>\$ 49,320</u>		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 96,636	\$ 40,347	\$ 56,289
2 Receivables	19,112	38,947	(19,835)
3 Total assets	<u>115,748</u>	<u>79,294</u>	<u>36,454</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(5,837)	(31,177)	(25,340)
5 Total liabilities	<u>(5,837)</u>	<u>(31,177)</u>	<u>(25,340)</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 109,911</u>	<u>\$ 48,117</u>	<u>\$ 61,794</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Assessments	\$ 308,670	97%	\$ 300,041	\$ 301,481	\$ (1,440)	0%
8 Other	2,000		1,342	(1,501)	2,843	
9 Total revenues	<u>310,670</u>	97%	<u>301,383</u>	<u>299,980</u>	<u>1,403</u>	0%
<b>EXPENDITURES</b>						
10 Personnel	(235,753)	84%	(197,909)	(90,867)	107,042	118%
11 Operations	(108,131)	94%	(101,680)	(228,765)	(127,085)	-56%
12 Total expenditures	<u>(343,884)</u>	87%	<u>(299,589)</u>	<u>(319,632)</u>	<u>(20,043)</u>	-6%
<b>TRANSFERS</b>						
13 Transfers in	69,313		60,000	65,000	(5,000)	
14 Total transfers	<u>69,313</u>		<u>60,000</u>	<u>65,000</u>	<u>(5,000)</u>	
15 Change in reserves	<u>36,099</u>		<u>61,794</u>	<u>45,348</u>		
16 Reserves, beginning	<u>48,117</u>		<u>48,117</u>	<u>2,769</u>		
17 Reserves, ending	<u>\$ 84,216</u>		<u>109,911</u>	<u>48,117</u>		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 925,440	\$ 878,503	\$ 46,937
2 Receivables	-	-	-
3 Total assets	<u>925,440</u>	<u>878,503</u>	<u>46,937</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 925,440</u>	<u>\$ 878,503</u>	<u>\$ 46,937</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Interest earnings	\$ 47,000		\$ 46,937	\$ 31,944	\$ 14,993	
8 Total revenues	<u>47,000</u>		<u>46,937</u>	<u>31,944</u>	<u>14,993</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>47,000</u>		<u>46,937</u>	<u>31,944</u>		
14 Reserves, beginning	<u>878,503</u>		<u>878,503</u>	<u>846,559</u>		
15 Reserves, ending	<u>\$ 925,503</u>		<u>\$ 925,440</u>	<u>\$ 878,503</u>		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## MUNICIPAL BUILDING AUTHORITY (420)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,859,289	\$ 1,774,296	\$ 84,993
2 Total assets	1,859,289	1,774,296	84,993
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	-	-	-
5 <b>FUND BALANCE</b> (reserves)	\$ 1,859,289	\$ 1,774,296	\$ 84,993

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Lease revenue	\$ 1,849,475		\$ 1,849,476	\$ 1,853,860	\$ (4,384)	
7 Other	-		86,128	57,735	28,393	
8 Total revenues	1,849,475	105%	1,935,604	1,911,595	24,009	1%
<b>EXPENDITURES</b>						
9 Debt service	(1,850,610)		(1,850,610)	(1,854,000)	(3,390)	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	(1,850,610)	100%	(1,850,610)	(1,854,000)	(3,390)	0%
13 Change in reserves	(1,135)		84,994	57,595		
14 Reserves, beginning	1,774,295		1,774,295	1,716,701		
15 Reserves, ending	\$ 1,773,160		\$ 1,859,289	\$ 1,774,296		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 36,823	\$ (88,564)	\$ 125,387
2 Restricted cash	191,588	135,274	56,314
3 Receivables	319,224	563,902	(244,678)
4 Total assets	<u>547,635</u>	<u>610,612</u>	<u>(62,977)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(64,298)	(124,309)	(60,011)
6 Total liabilities	<u>(64,298)</u>	<u>(124,309)</u>	<u>(60,011)</u>
7 FUND BALANCE (reserves)	<u>483,337</u>	<u>486,303</u>	<u>\$ (2,966)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,474,446	51%	\$ 758,394	\$ 846,121	\$ (87,727)	-10%
9 Other	-		(1)	1	(2)	-200%
10 Total revenues	<u>1,474,446</u>	51%	<u>758,393</u>	<u>846,122</u>	<u>(87,729)</u>	-10%
<b>EXPENDITURES</b>						
11 Administration	(97,591)	98%	(95,922)	(137,974)	(42,052)	-30%
12 Program support	(431,553)	63%	(273,567)	(846,559)	(572,992)	-68%
13 Improvements	(945,302)	41%	(391,869)	(166,927)	224,942	
14 Total expenditures	<u>(1,474,446)</u>	52%	<u>(761,358)</u>	<u>(1,151,460)</u>	<u>(390,102)</u>	-34%
15 Change in reserves	<u>-</u>		<u>(2,965)</u>	<u>(305,338)</u>		
16 Reserves, beginning	486,302		486,302	791,641		
17 Reserves, ending	<u>\$ 486,302</u>		<u>\$ 483,337</u>	<u>\$ 486,303</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 31,625	\$ 842	\$ 30,783
2 Receivables	12,539	25,239	(12,700)
3 Total assets	<u>44,164</u>	<u>26,081</u>	18,083
<b>LIABILITIES</b>			
4 Payables and other liabilities	(18,083)	-	18,083
5 Total liabilities	<u>(18,083)</u>	<u>-</u>	18,083
6 <b>FUND BALANCE</b> (reserves)	<u>26,081</u>	<u>26,081</u>	\$ -

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ 12,386	\$ (12,386)	
8 Federal assistance	-		9,682	-	9,682	
9 Police grants	630,650		179,804	145,179	34,625	
10 Fire grants	-		-	-	-	
11 Other revenue	260,800		61,317	-	61,317	
12 Total revenues	<u>891,450</u>		<u>250,803</u>	<u>157,565</u>	93,238	
<b>EXPENDITURES</b>						
13 Donations	(299,379)		(19,192)	(12,386)	6,806	
14 Emergency mgmt assistance <sup>1</sup>	(50,000)		(16,184)	-	16,184	
15 Federal assistance	-		-	-	-	
16 Police grants	(542,071)		(215,427)	(145,179)	70,248	
16 Total expenditures	<u>(891,450)</u>		<u>(250,803)</u>	<u>(157,565)</u>	93,238	
17 Change in reserves	-		-	-		
18 Reserves, beginning	26,081		26,081	26,081		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 26,081</u>	<u>\$ 26,081</u>		
<sup>1</sup> Out-of-state fire assistance			\$ -	\$ -		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## WATER FUND (510)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 22,716,037	\$ 18,954,953	\$ 3,761,084
2 Restricted cash - Bond proceeds	430	322	108
3 Receivables	2,711,951	3,878,259	(1,166,308)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,315,460	3,679,133	(363,673)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	153,789,821	150,331,907	3,212,726
<b>LIABILITIES</b>			
8 Payables and other liabilities	(4,337,908)	(4,172,581)	165,327
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	(13,070,192)	(14,219,618)	(1,149,426)
<b>NET POSITION</b>			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	430	322	108
14 Unrestricted	21,825,557	19,257,187	2,568,370
15 Total net position	\$ 140,719,629	\$ 136,112,289	\$ 4,607,340

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 28,685,550	97%	\$ 27,839,224	\$ 27,856,638	\$ (17,414)	0%
17 Other	-		-	399	(399)	
17 Total operating revenues	28,685,550	97%	27,839,224	27,857,037	(17,813)	0%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,515,920)	93%	(2,343,572)	(2,009,426)	334,146	17%
19 Operations	(3,440,010)	110%	(3,771,888)	(2,456,418)	1,315,470	54%
20 Water purchase	(12,050,000)	102%	(12,233,367)	(11,106,714)	1,126,653	10%
21 Shared services	(2,173,082)	102%	(2,222,239)	(2,195,791)	26,448	1%
22 Total operating expense	(20,179,012)	102%	(20,571,066)	(17,768,349)	2,802,717	16%
23 Operating income (loss)	8,506,538		7,268,158	10,088,688	2,784,904	-28%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	1,150,000		1,143,593	739,384	404,209	55%
25 Impact fees	1,029,465	125%	1,282,736	457,689	825,047	180%
26 Intergovernmental	-		-	2,000,000	(2,000,000)	-100%
27 Federal assistance	-		-	983,551	(983,551)	-100%
28 Donated infrastructure	-		761,922	1,515,256	(753,334)	
29 Loan proceeds	750,570	0%	-	-	-	
30 Total non-operating revenue	2,930,035	109%	3,188,251	5,695,880	(2,507,629)	-44%
<b>NON-OPERATING EXPENSE</b>						
31 Capital	(9,094,123)	28%	(2,571,563)	(2,425,441)	146,122	6%
32 Other capital	(1,276,700)	46%	(583,651)	(2,691,408)	(2,107,757)	-78%
33 Debt service	(1,534,000)	88%	(1,357,105)	(1,333,072)	24,033	2%
34 Total non-operating expense	(11,904,823)	38%	(4,512,319)	(6,449,921)	(1,937,602)	-30%
<b>TRANSFERS</b>						
35 Transfers in (RDA)	1,805,000		-	-	-	
36 Transfers out	(1,336,750)	100%	(1,336,750)	(1,364,675)	(27,925)	-2%
37 Total transfers	468,250	-285%	(1,336,750)	(1,364,675)	(27,925)	-2%
38 Change in net position	-		4,607,340	7,969,972		
39 Net position, beginning	136,112,289		136,112,289	128,142,317		
40 Net position, ending	\$ 136,112,289		\$ 140,719,629	\$ 136,112,289		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## SEWER FUND (520)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 13,500,076	\$ 20,520,713	\$ (7,020,637)
3 Receivables	1,009,875	2,336,462	(1,326,587)
4 Net pension asset	309,455	242,862	66,593
5 Investment in joint venture	31,080,401	29,799,873	1,280,528
6 Capital assets, net	55,000,353	47,579,001	7,421,352
7 Total assets	100,900,160	100,478,911	421,249
<b>LIABILITIES</b>			
8 Payables and other liabilities	(1,805,875)	(4,220,195)	(2,414,320)
9 Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10 Total liabilities	(6,283,473)	(9,257,493)	(2,974,020)
<b>NET POSITION</b>			
11 Net investment, capital assets	86,080,754	77,378,874	8,701,880
12 Net position	8,535,933	13,842,544	(5,306,611)
13 Total net position	\$ 94,616,687	\$ 91,221,418	\$ 3,395,269

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
14 Sewer fees	\$ 15,672,000	93%	\$ 14,536,077	\$ 14,366,816	\$ 169,261	1%
15 Other	-		-	-	-	
16 Total operating revenues	15,672,000	93%	14,536,077	14,366,816	169,261	1%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,581,222)	94%	(1,482,207)	(1,310,690)	171,517	13%
18 Operations	(1,276,824)	104%	(1,332,896)	(1,085,120)	247,776	23%
19 Sewer treatment	(7,373,404)	100%	(7,361,871)	(6,015,590)	1,346,281	22%
20 Shared services	(790,785)	101%	(800,429)	(783,156)	17,273	2%
21 Total operating expense	(11,022,235)	100%	(10,977,403)	(9,194,556)	1,782,847	19%
22 Operating income (loss)	4,649,765		3,558,674	5,172,260	1,952,108	-31%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	783,000		781,082	726,634	54,448	7%
24 Impact fees	600,000	120%	717,676	429,641	288,035	67%
25 Intergovernmental revenue	709,400		1,561,439	1,147,961	413,478	100%
26 Federal assistance	-		-	1,474,299	(1,474,299)	-100%
27 Donated infrastructure	-		879,141	1,748,373	(869,232)	-50%
28 Loan proceeds	5,596,998	0%	-	-	-	0%
29 Total non-operating revenue	7,689,398	51%	3,939,338	5,526,908	(1,587,570)	-29%
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(15,741,122)	16%	(2,518,663)	(6,619,601)	(4,100,938)	-62%
31 Other capital	-		-	-	-	0%
32 Debt service	(811,565)	103%	(834,077)	(839,903)	(5,826)	0%
33 Total non-operating expense	(16,552,687)	20%	(3,352,740)	(7,459,504)	(4,106,764)	-55%
<b>TRANSFERS</b>						
34 Transfers out	(750,000)	100%	(750,000)	(700,000)	50,000	7%
35 Total transfers	(750,000)	100%	(750,000)	(700,000)	50,000	7%
36 Change in net position	(4,963,524)		3,395,272	2,539,664		
37 Net position, beginning	91,221,415		91,221,415	88,681,754		
38 Net position, ending	\$ 86,257,891		\$ 94,616,687	\$ 91,221,418		



# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## SOLID WASTE FUND (540)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,892,947	\$ 1,383,787	\$ 509,160
2 Receivables	443,498	792,646	(349,148)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,819,845</u>	<u>10,539,266</u>	<u>1,280,579</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(853,501)	(964,571)	(111,070)
7 Total liabilities	<u>(853,501)</u>	<u>(964,571)</u>	<u>(111,070)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,533,360</u>	<u>1,246,886</u>	<u>286,474</u>
10 Total net position	<u>\$ 10,966,344</u>	<u>\$ 9,574,695</u>	<u>\$ 1,391,649</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 7,051,151	96%	\$ 6,734,991	\$ 6,397,280	\$ 337,711	5%
12 Dumpster rentals	139,060	88%	122,104	146,765	24,661	-17%
13 Other	-		-	1,541	(1,541)	
14 Total operating revenues	<u>7,190,211</u>	95%	<u>6,857,095</u>	<u>6,545,586</u>	<u>360,831</u>	5%
<b>OPERATING EXPENSE</b>						
15 Personnel	(316,806)	88%	(277,630)	(214,188)	63,442	30%
16 Operations	(657,250)	93%	(609,599)	(518,970)	90,629	17%
17 Collection services	(3,822,060)	99%	(3,795,876)	(3,581,340)	214,536	6%
18 Landfill	(1,265,000)	93%	(1,176,607)	(964,636)	211,971	22%
19 Dumpster services	(280,000)	83%	(233,106)	(352,618)	(119,512)	-34%
20 Shared services	(547,987)	102%	(559,362)	(472,831)	86,531	18%
21 Total operating expense	<u>(6,889,103)</u>	97%	<u>(6,652,180)</u>	<u>(6,104,583)</u>	<u>547,597</u>	9%
22 Operating income (loss)	<u>301,108</u>		<u>204,915</u>	<u>441,003</u>	<u>908,428</u>	-54%
<b>NON-OPERATING REVENUE</b>						
23 Trans-Jordan equity	-		1,105,175	709,196	(395,979)	56%
24 Interest earnings	81,500		81,559	40,974	(40,585)	99%
25 Total non-operating revenue	<u>81,500</u>		<u>1,186,734</u>	<u>750,170</u>	<u>(436,564)</u>	58%
<b>TRANSFERS</b>						
26 Transfers out	-		-	-	-	
27 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
28 Change in net position	<u>382,608</u>		<u>1,391,649</u>	<u>1,191,173</u>		
29 Net position, beginning	<u>9,574,695</u>		<u>9,574,695</u>	<u>8,383,522</u>		
30 Net position, ending	<u>\$ 9,957,303</u>		<u>\$ 10,966,344</u>	<u>\$ 9,574,695</u>		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## STORM WATER FUND (550)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 15,789,912	\$ 13,866,975	\$ 1,922,937
2 Receivables	280,274	510,184	(229,910)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	68,479,214	66,882,542	1,596,672
<b>LIABILITIES</b>			
6 Payables and other liabilities	(548,264)	(266,074)	282,190
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	(1,958,264)	(2,361,074)	(402,810)
<b>NET POSITION</b>			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	15,804,339	14,332,980	1,471,359
11 Total net position	\$ 66,520,950	\$ 64,521,468	\$ 1,999,482

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
12 Storm water fees	\$ 4,740,000	98%	\$ 4,646,342	\$ 4,709,022	\$ (62,680)	-1%
14 Other	-		-	210,675	(210,675)	
15 Total operating revenues	4,740,000	98%	4,646,342	4,919,697	(273,355)	-6%
<b>OPERATING EXPENSE</b>						
16 Personnel	(1,443,812)	87%	(1,250,338)	(1,185,609)	64,729	5%
17 Operations	(1,433,603)	86%	(1,230,319)	(1,189,127)	41,192	3%
18 Shared services	(941,599)	101%	(951,646)	(865,682)	85,964	10%
19 Total operating expense	(3,819,014)	90%	(3,432,303)	(3,240,418)	191,885	6%
20 Operating income (loss)	920,986		1,214,039	1,679,279	(81,470)	-28%
<b>NON-OPERATING REVENUE</b>						
21 Interest earnings	790,000		794,233	472,183	322,050	68%
22 Impact fees	1,000,000	96%	956,871	2,871,759	(1,914,888)	-67%
23 Donated infrastructure	-		732,617	1,456,976	(724,359)	-50%
24 Total non-operating revenue	1,790,000	139%	2,483,721	4,800,918	(2,317,197)	-48%
<b>NON-OPERATING EXPENSE</b>						
25 Capital	(2,825,000)	26%	(738,738)	(726,912)	11,826	2%
26 Debt service	(726,984)	99%	(722,541)	(720,569)	1,972	0%
27 Total capital outlay	(3,551,984)	41%	(1,461,279)	(1,447,481)	13,798	1%
<b>TRANSFERS</b>						
28 Transfers out	(237,000)	100%	(237,000)	(234,990)	2,010	1%
29 Total transfers	(237,000)	100%	(237,000)	(234,990)	2,010	1%
30 Change in net position	(1,077,998)		1,999,481	4,797,726		
31 Net position, beginning	64,521,469		64,521,469	59,723,742		
32 Net position, ending	\$ 63,443,471		\$ 66,520,950	\$ 64,521,468		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 765,437	\$ 1,058,225	\$ (292,788)
2 Receivables	74,194	101,783	(27,589)
3 Total assets	<u>839,631</u>	<u>1,160,008</u>	<u>(320,377)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(17,745)	(20,438)	(2,693)
5 Total liabilities	<u>(17,745)</u>	<u>(20,438)</u>	<u>(2,693)</u>
6 NET POSITION	<u>\$ 821,886</u>	<u>\$ 1,139,570</u>	<u>\$ (317,684)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Streetlight fees	\$ 1,191,495	90%	\$ 1,070,592	\$ 911,118	\$ 159,474	18%
8 Other	55,100		54,626	44,370	10,256	23%
9 Total revenues	<u>1,246,595</u>	90%	<u>1,125,218</u>	<u>955,488</u>	<u>169,730</u>	18%
<b>EXPENDITURES</b>						
10 Operations	(479,790)	80%	(381,786)	(320,851)	60,935	19%
11 Equipment	(1,232,685)	81%	(998,566)	(476,980)	521,586	109%
12 Total expenditures	<u>(1,712,475)</u>	81%	<u>(1,380,352)</u>	<u>(797,831)</u>	<u>60,935</u>	73%
<b>TRANSFERS</b>						
13 Transfers in			-	-	-	
14 Transfers out	(62,550)	100%	(62,550)	(39,000)	23,550	60%
15 Total transfers	<u>(62,550)</u>	100%	<u>(62,550)</u>	<u>(39,000)</u>	<u>23,550</u>	60%
16 Change in net position	<u>(528,430)</u>		<u>(317,684)</u>	<u>118,657</u>		
17 Net position, beginning	<u>1,139,570</u>		<u>1,139,570</u>	<u>1,020,913</u>		
18 Net position, ending	<u>\$ 611,140</u>		<u>\$ 821,886</u>	<u>\$ 1,139,570</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## FLEET MANAGEMENT FUND (610)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,786,151	\$ 3,423,477	\$ (1,637,326)
2 Receivables	69,387	4,213	65,174
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>15,253,009</u>	<u>14,729,616</u>	<u>523,393</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(327,075)	(1,530,021)	(1,202,946)
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,429,335)</u>	<u>(3,129,618)</u>	<u>(1,700,283)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	<u>1,721,256</u>	<u>2,050,307</u>	<u>(329,051)</u>
12 Total net position	<u>\$ 13,823,674</u>	<u>\$ 11,599,998</u>	<u>\$ 2,223,676</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
14 Charges for service	\$ 6,794,049	100%	\$ 6,794,100	\$ 6,734,410	\$ 59,690	1%
15 Sale of vehicles/equipment	284,000	113%	320,488	217,075	103,413	48%
16 Lease proceeds	-		130,769	560,857	(430,088)	-77%
17 Other	84,000	93%	78,112	126,453	(48,341)	-38%
18 Total revenues	<u>7,162,049</u>	102%	<u>7,323,469</u>	<u>7,638,795</u>	<u>(315,326)</u>	-4%
<b>EXPENDITURES</b>						
19 Personnel	(901,764)	93%	(840,261)	(786,163)	54,098	7%
20 Operations	(1,631,280)	99%	(1,620,882)	(1,418,058)	202,824	14%
21 Fuel	(872,000)	100%	(868,829)	(929,370)	(60,541)	-7%
22 Debt service	(754,604)	100%	(754,094)	(1,395,266)	(641,172)	-46%
23 Total expenditures	<u>(4,159,648)</u>	98%	<u>(4,084,066)</u>	<u>(4,528,857)</u>	<u>(444,791)</u>	-10%
<b>CAPITAL OUTLAY</b>						
24 Capital	(5,535,066)	45%	(2,515,727)	(2,483,455)	32,272	1%
25 Total capital outlay	<u>(5,535,066)</u>	45%	<u>(2,515,727)</u>	<u>(2,483,455)</u>	<u>32,272</u>	1%
<b>TRANSFERS</b>						
26 Transfers in	1,500,000	100%	1,500,000	-	(1,500,000)	#DIV/0!
	<u>1,500,000</u>		<u>1,500,000</u>	<u>-</u>		
27 Change in net position	(1,032,665)		2,223,676	626,483		
28 Net position, beginning	11,599,998		11,599,998	10,973,515		
29 Net position, ending	<u>\$ 10,567,333</u>		<u>\$ 13,823,674</u>	<u>\$ 11,599,998</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## IT MANAGEMENT FUND (620)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 4,239,679	\$ 4,501,592	\$ (261,913)
2 Receivables	357,177	235,449	121,728
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	1,721,805	1,711,542	10,263
5 Total assets	<u>6,518,322</u>	<u>6,569,470</u>	<u>(51,148)</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(2,036,505)	(2,157,560)	121,055
7 Total liabilities	<u>(2,036,505)</u>	<u>(2,157,560)</u>	<u>121,055</u>
<b>NET POSITION</b>			
8 Net investment, capital assets <sup>1</sup>	1,721,805	1,711,542	10,263
9 Net position	2,760,012	2,700,368	59,644
10 Total net position	<u>\$ 4,481,817</u>	<u>\$ 4,411,910</u>	<u>\$ (140,858)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
11 Assessments	\$ 3,937,496	108%	\$ 4,251,157	\$ 5,023,500	\$ (772,343)	-15%
12 Other	227,000		647,372	2,069,393	(1,422,021)	-69%
13 Total revenues	<u>4,164,496</u>	118%	<u>4,898,529</u>	<u>7,092,893</u>	<u>(2,194,364)</u>	<u>-31%</u>
<b>EXPENDITURES</b>						
14 Personnel	(1,170,987)	95%	(1,110,223)	(934,451)	175,772	19%
15 Operations	(4,084,400)	54%	(2,206,157)	(560,625)	1,645,532	294%
16 IT Infrastructure	(770,000)	196%	(1,512,242)	(3,273,055)	(1,760,813)	-54%
17 Total expenditures	<u>(6,025,387)</u>	80%	<u>(4,828,622)</u>	<u>(4,768,131)</u>	<u>60,491</u>	<u>1%</u>
18 Change in net position	<u>(1,860,891)</u>		<u>69,907</u>	<u>2,324,762</u>		
19 Net position, beginning	<u>4,411,910</u>		<u>4,411,910</u>	<u>2,087,148</u>		
20 Net position, ending	<u>\$ 2,551,019</u>		<u>\$ 4,481,817</u>	<u>\$ 4,411,910</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JUNE 2024 (unaudited)



## BENEFITS MANAGEMENT FUND (650)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 2,357,300	\$ 2,308,636	\$ 48,664
2 Deposits	340,000	360,066	(20,066)
3 Total assets	<u>2,697,300</u>	<u>2,668,702</u>	28,598
<b>LIABILITIES</b>			
4 Payables and other liabilities	(709,229)	(329,294)	(379,935)
5 Total liabilities	<u>(709,229)</u>	<u>(329,294)</u>	(379,935)
<b>NET POSITION</b>	<u>\$ 1,988,071</u>	<u>\$ 2,339,408</u>	<u>\$ (351,337)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Employer contributions	\$ 6,575,092	100%	\$ 6,564,953	\$ 8,134,304	\$ (1,569,351)	-19%
7 Employee contributions	648,152	104%	674,101	659,824	14,277	2%
8 Other revenue	155,000		138,348	29,648	108,700	367%
9 Total revenues	<u>7,378,244</u>	100%	<u>7,377,402</u>	<u>8,823,776</u>	<u>(1,446,374)</u>	-16%
<b>EXPENDITURES</b>						
10 Leave buyout	(540,000)	96%	(519,763)	-	(519,763)	100
11 Claims	(6,293,244)	99%	(6,210,124)	(5,629,039)	(581,085)	10%
12 Professional & tech services	(1,055,000)	101%	(1,065,035)	(855,329)	(209,706)	25%
13 Wellness program	(225,000)		(233,817)	-	(233,817)	100%
14 Total expenditures	<u>(8,113,244)</u>	99%	<u>(8,028,739)</u>	<u>(6,484,368)</u>	<u>(1,544,371)</u>	24%
<b>TRANSFERS</b>						
15 Transfers in	300,000	100%	300,000	-	(300,000)	100%
	<u>300,000</u>		<u>300,000</u>	<u>-</u>		
16 Change in net position	(435,000)		(351,337)	2,339,408		
17 Net position, beginning	2,339,408		2,339,408	-		
18 Net position, ending	<u>\$ 1,904,408</u>		<u>\$ 1,988,071</u>	<u>\$ 2,339,408</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

JUNE 2024 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,691,858	\$ 2,473,110	\$ 218,748
2 Total assets	<u>2,691,858</u>	<u>2,473,110</u>	218,748
<b>LIABILITIES</b>			
3 Payables and other liabilities	(542,675)	(322,384)	220,291
4 OPEB & pension liabilities	31,934	19,886	(12,048)
5 Total liabilities	<u>(510,741)</u>	<u>(302,498)</u>	208,243
6 NET POSITION	<u>\$ 2,181,117</u>	<u>\$ 2,170,612</u>	<u>\$ 10,505</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 2,434,896	92%	\$ 2,246,453	\$ 1,972,540	\$ 273,913	14%
8 Other	-		93,121	62,998	30,123	48%
9 Total revenues	<u>2,434,896</u>	96%	<u>2,339,574</u>	<u>2,035,538</u>	304,036	15%
<b>EXPENDITURES</b>						
10 Personnel	(249,162)	78%	(194,989)	(204,289)	(9,300)	-5%
11 Operations	(81,088)	32%	(26,349)	(11,361)	14,988	132%
12 Premiums	(1,490,961)	102%	(1,515,306)	(1,227,185)	288,121	23%
13 Claims and losses	(615,000)	30%	(182,364)	(148,036)	34,328	23%
14 Total expenditures	<u>(2,436,211)</u>	79%	<u>(1,919,008)</u>	<u>(1,590,871)</u>	328,137	21%
15 Change in net position	<u>(1,315)</u>		<u>420,566</u>	<u>444,667</u>		
16 Net position, beginning	<u>1,760,551</u>		<u>1,760,551</u>	<u>1,725,945</u>		
17 Net position, ending	<u>\$ 1,759,236</u>		<u>\$ 2,181,117</u>	<u>\$ 2,170,612</u>		
			\$ -	\$ -		