

**JULY 2024**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2025**



The following financial statements represent the period of July 1, 2024 through July 31, 2024. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	
<b>1 General Fund</b>	\$ 21,623,211	\$ 21,178,437	\$ 19,335,333	\$ 1,843,104	10%
<b>Special Revenue Funds</b>					
2 Capital Projects Fund	35,811,400	55,180,892	63,233,745	(8,052,853)	-13%
3 Redevelopment Agency	17,900,630	20,745,645	13,897,391	6,848,254	49%
4 Class C Roads Fund	2,184,136	5,626,861	4,526,240	1,100,621	24%
5 Development Services Fund	(2,496,110)	67,132	863,083	(795,951)	-92%
6 Fairway Estates SID	34,145	41,314	47,881	(6,567)	-14%
7 Highland SID	75,068	117,373	63,946	53,427	84%
8 KrafMaid SID	925,440	929,518	882,314	47,204	5%
9 CDBG Fund	321,247	475,940	479,124	(3,184)	-1%
10 Grants Fund	26,081	37,358	26,081	11,277	43%
11 Municipal Building Authority	1,859,289	1,867,482	1,936,118	(68,636)	-4%
	<u>56,641,326</u>	<u>85,089,515</u>	<u>85,955,923</u>	<u>(866,408)</u>	<u>-1%</u>
<b>Enterprise Funds (less capital assets)</b>					
12 Water Fund	13,335,810	23,961,021	20,113,377	3,847,644	19%
13 Sewer Fund	3,334,084	8,495,745	14,137,563	(5,641,818)	-40%
14 Solid Waste Fund	1,662,213	1,602,758	1,203,765	398,993	33%
15 Storm Water Fund	12,934,597	16,104,789	14,565,958	1,538,831	11%
16 Streetlight Fund	449,968	902,035	1,196,039	(294,004)	-25%
	<u>31,716,672</u>	<u>51,066,348</u>	<u>51,216,702</u>	<u>(150,354)</u>	<u>0%</u>
<b>Internal Service Funds (less capital assets)</b>					
17 Fleet Management Fund	2,145,099	2,279,003	2,516,791	(237,788)	-9%
18 IT Management Fund	2,162,574	2,883,244	2,623,352	259,892	10%
19 Benefits Management Fund	1,488,071	2,144,425	2,695,942	(551,517)	-20%
20 Risk Management Fund	2,364,429	1,045,411	311,304	734,107	236%
	<u>8,160,173</u>	<u>8,352,083</u>	<u>8,147,389</u>	<u>204,694</u>	<u>3%</u>
	<u>\$ 118,141,382</u>	<u>\$ 165,686,383</u>	<u>\$ 164,655,347</u>	<u>\$ 1,031,036</u>	<u>1%</u>

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 10,183,746	\$ 7,309,837	\$ 2,873,909
2 Restricted cash	4,850,768	6,227,102	(1,376,334)
3 Receivables <sup>1</sup>	6,900,036	8,372,795	(1,472,759)
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	154,821	(154,821)
6 Total assets	26,425,050	26,555,055	(130,005)
<b>LIABILITIES</b>			
7 Payables and other liabilities	(5,246,613)	(7,219,722)	(1,973,109)
8 Total liabilities	(5,246,613)	(7,219,722)	(1,973,109)
9 FUND BALANCE	\$ 21,178,437	\$ 19,335,333	\$ 1,843,104

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
10 Sales tax <sup>1</sup>	\$ 31,880,000	9%	\$ 2,799,147	\$ 2,597,837	\$ 201,310	8%
11 Property tax	22,890,439	1%	225,234	174,961	50,273	29%
12 Franchise tax <sup>1</sup>	9,105,000	6%	534,871	640,107	(105,236)	-16%
13 Licensing and permits	1,290,000	12%	157,109	87,843	69,266	79%
14 Charges for services	3,233,000	8%	272,277	258,419	13,858	5%
15 Fines and forfeitures	1,000,000	12%	123,581	69,916	53,665	77%
16 Other	806,950	51%	415,336	355,894	59,442	17%
17 Total operating revenues	70,205,389	6%	4,527,555	4,184,977	342,578	8%
<b>OPERATING EXPENDITURES</b>						
18 City council	(511,257)	6%	(31,561)	(29,019)	2,542	9%
19 Mayor	(1,712,331)	5%	(93,050)	(75,533)	17,517	23%
20 Administrative services	(1,880,495)	5%	(100,939)	(99,429)	1,510	2%
21 City attorney	(1,995,258)	6%	(110,338)	(107,489)	2,849	3%
22 Community development	(1,063,899)	6%	(59,438)	(50,639)	8,799	17%
23 Courts	(1,055,407)	6%	(61,325)	(59,924)	1,401	2%
24 Fire	(15,892,708)	7%	(1,048,275)	(956,367)	91,908	10%
25 Police	(30,386,670)	8%	(2,427,526)	(1,498,712)	928,814	62%
26 Public services	(9,194,064)	10%	(912,142)	(450,244)	461,898	103%
27 Public works	(6,085,850)	6%	(386,646)	(364,035)	22,611	6%
28 Public utilities	-	-	-	(7,775)	(7,775)	-
29 Non-departmental	(1,944,837)	5%	(99,715)	(61,911)	37,804	61%
30 Debt service	(1,642,058)	0%	-	(73,979)	(73,979)	-100%
31 Total operating expenditures	(73,364,834)	7%	(5,330,955)	(3,835,056)	1,495,899	39%
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,506,850	12%	306,405	221,217	85,188	39%
33 Transfers out	(480,000)	0%	-	-	-	-
34 Total transfers	2,026,850	15%	306,405	221,217	85,188	39%
<b>NON-OPERATING REVENUE (EXPENDITURES)</b>						
35 Investment income	-	-	51,377	496,745	(445,368)	-90%
36 Intergovernmental	1,293,330	0%	844	10,820	(9,976)	-92%
37 Transfer out to CIP Fund	(160,735)	-	-	-	-	-
38 Debt early-redemption	-	-	-	-	-	-
39 Total one-time	1,132,595	-	52,221	507,565	(455,344)	-
40 Change in reserves	-	-	(444,774)	1,078,703	-	-
41 Reserves, beginning	21,623,211	-	21,623,211	18,256,630	-	-
42 Reserves, ending	\$ 21,623,211	-	\$ 21,178,437	\$ 19,335,333	-	-

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**GENERAL FUND**

**EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>City Council</b>						
43 City Council	(511,257)	6%	(31,561)	(29,019)	2,542	9%
<b>Mayor</b>						
44 Mayor	(525,921)	7%	(36,614)	(29,884)	6,730	23%
45 Economic Development	(628,355)	5%	(29,315)	(25,250)	4,065	16%
46 Public Affairs	<u>(558,055)</u>	5%	<u>(27,121)</u>	<u>(20,399)</u>	6,722	33%
47	(1,712,331)	5%	(93,050)	(75,533)	17,517	23%
<b>Administrative Services</b>						
48 Administrative Services	(1,009,663)	5%	(47,111)	(43,294)	3,817	9%
49 City Recorder	(309,744)	5%	(16,700)	(21,423)	(4,723)	-22%
50 Human Resources	<u>(561,088)</u>	7%	<u>(37,128)</u>	<u>(34,712)</u>	2,416	7%
51	(1,880,495)	5%	(100,939)	(99,429)	1,510	2%
<b>City Attorney</b>						
52 City Attorney	(752,762)	6%	(44,756)	(39,341)	5,415	14%
53 Prosecution	(890,733)	5%	(41,378)	(47,695)	(6,317)	-13%
54 Victim Advocate	<u>(351,763)</u>	7%	<u>(24,204)</u>	<u>(20,453)</u>	3,751	18%
55	(1,995,258)	6%	(110,338)	(107,489)	2,849	3%
<b>Community Development</b>						
56 Community Preservation	(973,863)	6%	(54,298)	(45,804)	8,494	19%
57 Property Administration	<u>(90,036)</u>	6%	<u>(5,140)</u>	<u>(4,835)</u>	305	6%
58	(1,063,899)	6%	(59,438)	(50,639)	8,799	17%
<b>Courts</b>						
59 Courts	(1,055,407)	6%	(61,325)	(59,924)	1,401	2%
60						
<b>Fire</b>						
61 Fire	(15,777,804)	7%	(1,043,461)	(951,988)	91,473	10%
62 Emergency Management	<u>(114,904)</u>	4%	<u>(4,814)</u>	<u>(4,379)</u>	435	100%
63	(15,892,708)	7%	(1,048,275)	(956,367)	91,908	10%
<b>Police</b>						
64 Animal Services	(774,430)	8%	(62,478)	(57,847)	4,631	8%
65 Crossing Guards	(771,272)	1%	(8,951)	(4,391)	4,560	104%
66 Police	(28,690,968)	8%	(2,355,427)	(1,436,474)	918,953	64%
67 SWAT	<u>(150,000)</u>	0%	<u>(670)</u>	-	670	#DIV/0!
68	(30,386,670)	8%	(2,427,526)	(1,498,712)	928,814	62%
<b>Public Services</b>						
69 Public Services Administration	(304,093)	5%	(16,298)	(37,188)	(20,890)	-56%
70 Cemetery	(317,594)	4%	(13,845)	(17,288)	(3,443)	-20%
71 Events	(1,225,567)	43%	(528,542)	(127,538)	401,004	314%
72 Facilities	(1,691,586)	2%	(37,083)	(45,979)	(8,896)	-19%
73 Parks	<u>(5,655,224)</u>	6%	<u>(316,374)</u>	<u>(222,251)</u>	94,123	42%
74	(9,194,064)	10%	(912,142)	(450,244)	461,898	103%
<b>Public Works</b>						
75 Public Works Administration	(237,388)	6%	(13,654)	(19,197)	(5,543)	-29%
76 Engineering	(1,116,009)	5%	(53,092)	(63,860)	(10,768)	-17%
77 GIS	(193,957)	32%	(61,977)	(55,056)	6,921	13%
78 Streets	<u>(4,538,496)</u>	6%	<u>(257,923)</u>	<u>(225,922)</u>	32,001	14%
79	(6,085,850)	6%	(386,646)	(364,035)	22,611	6%
<b>Public Utilities</b>						
80 Public Utilities Administration	-		-	(6,231)	(6,231)	
81 Utility Billing	-		-	(1,544)	(1,544)	
82	-		-	(7,775)	(7,775)	
<b>Other</b>						
83 Non-Departmental	(1,944,837)	5%	(99,716)	(61,911)	37,805	61%
84 Debt Service	(1,642,058)	0%	-	(73,979)	(73,979)	-100%
85 Total expenditures	<u>(73,364,834)</u>	7%	<u>(5,330,956)</u>	<u>(3,835,056)</u>	1,495,900	39%

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 58,644,312	\$ 67,306,122	\$ (8,661,810)
2 Receivables	8,173,964	9,398,115	(1,224,151)
3 Total assets	<u>66,818,276</u>	<u>76,704,237</u>	<u>(9,885,961)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(11,637,384)	(13,470,492)	(1,833,108)
5 Total liabilities	<u>(11,637,384)</u>	<u>(13,470,492)</u>	<u>(1,833,108)</u>
6 FUND BALANCE (reserves)	<u>\$ 55,180,892</u>	<u>\$ 63,233,745</u>	<u>\$ (8,052,853)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 1,730,000	14%	\$ 249,827	\$ 282,142	\$ (32,315)	-11%
8 Intergovernmental	10,501,620		-	-	-	
9 Bond proceeds	12,000,000		-	-	-	
10 Other	-		261,711	291,651	(29,940)	-10%
11 Total revenues	<u>24,231,620</u>	2%	<u>511,538</u>	<u>573,793</u>	<u>(62,255)</u>	-11%
<b>EXPENDITURES</b>						
12 Maintenance	(2,028,000)	3%	(54,260)	-	54,260	
13 Prof & tech svcs	(60,000)	0%	-	-	-	100%
14 Equipment	(393,700)	0%	-	-	-	100%
15 Capital - Bldgs	(7,975,000)	1%	(80,438)	430,038	510,476	-119%
16 Capital - Parks	(14,880,620)	-1%	109,298	(2,417)	(111,715)	
17 Capital - Public Safety	-	#DIV/0!	-	-	-	100%
18 Capital - Roads	(17,773,605)	3%	(497,438)	-	497,438	
19 Total expenditures	<u>(43,110,925)</u>	1%	<u>(522,838)</u>	<u>427,621</u>	<u>950,459</u>	-222%
<b>DEBT SERVICE</b>						
20 Principal	(400,000)	0%	-	-	-	
21 Interest	(490,000)	1%	(4,437)	(1,086)	3,351	309%
22 Trustee fees	(2,000)	0%	-	-	-	100%
23	<u>(892,000)</u>	0%	<u>(4,437)</u>	<u>(1,086)</u>	<u>3,351</u>	309%
<b>TRANSFERS</b>						
24 Transfers in	580,735	0%	-	-	-	
25 Transfers out	(194,659)	0%	-	-	-	
26 Total transfers	<u>386,076</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
27 Change in reserves	<u>(19,385,229)</u>		<u>(15,737)</u>	<u>1,000,328</u>		
28 Reserves, beginning	<u>55,196,629</u>		<u>55,196,629</u>	<u>62,233,417</u>		
29 Reserves, ending	<u>\$ 35,811,400</u>		<u>\$ 55,180,892</u>	<u>\$ 63,233,745</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 25,237,000	\$ 18,388,469	\$ 6,848,531
2 Restricted cash	-	-	-
3 Receivables	-	-	-
4 Total assets	<u>25,237,000</u>	<u>18,388,469</u>	<u>6,848,531</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(855)	(578)	277
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,491,355)</u>	<u>(4,491,078)</u>	<u>277</u>
8 <b>FUND BALANCE</b> (reserves)	<u>\$ 20,745,645</u>	<u>\$ 13,897,391</u>	<u>\$ 6,848,254</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
9 Tax increment	\$ 3,926,000	0%	-	-	-	0%
10 Other	-		110,170	78,869	31,301	40%
11 Total revenues	<u>3,926,000</u>	3%	<u>110,170</u>	<u>78,869</u>	<u>31,301</u>	40%
<b>EXPENDITURES</b>						
12 Administration	(151,600)	0%	-	-	-	
13 Redevelopment	(6,895,100)	0%	-	-	-	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(7,046,700)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS</b>						
17 Transfers in	385,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>385,000</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
20 Land sale	-		-	-	-	
21 Land purchase	-		(855)	-	855	
22 Total extraordinary items	<u>-</u>	<u>#DIV/0!</u>	<u>(855)</u>	<u>-</u>	<u>855</u>	
23 Change in reserves	<u>(2,735,700)</u>		<u>109,315</u>	<u>78,869</u>		
24 Reserves, beginning	<u>20,636,330</u>		<u>20,636,330</u>	<u>13,818,522</u>		
25 Reserves, ending	<u>\$ 17,900,630</u>		<u>\$ 20,745,645</u>	<u>\$ 13,897,391</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## CLASS C ROAD FUNDS (112)

Since Class C Road funds are dedicated to road maintenance and improvements, it is normally expended in the same year it is received. The City's portion of distribution is based on its annual percentage of statewide lane miles, population, and are adjusted with the sale of fuel-based products.

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 5,246,844	\$ 3,653,948	\$ 1,592,896
2 Receivables	1,379,056	1,536,056	(157,000)
3 Total assets	<u>6,625,900</u>	<u>5,190,004</u>	<u>1,435,896</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(999,039)	(663,764)	335,275
5 Total liabilities	<u>(999,039)</u>	<u>(663,764)</u>	<u>335,275</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 5,626,861</u>	<u>\$ 4,526,240</u>	<u>\$ 1,100,621</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 5,215,000		\$ 506,085	\$ 384,014	\$ 122,071	32%
8 Interest income	-		23,018	15,784	7,234	46%
9 Total revenues	<u>5,215,000</u>	10%	<u>529,103</u>	<u>399,798</u>	<u>129,305</u>	32%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
10 Operations and supplies	(64,000)	0%	-	-	-	
11 Curb/Gutter/Sidewalk	(165,600)	0%	-	-	-	
12 Manholes	(73,000)	0%	-	-	-	
13 Striping	(202,860)	0%	-	-	-	
14 Signs	(45,000)	0%	-	-	-	
15 Pavement	(150,100)	0%	-	-	-	
16	<u>(700,560)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
Road construction projects						
17 Manholes	(258,750)		-	-	-	
18 Traffic signals	(165,000)	0%	-	-	-	
19 Pavement	(6,304,312)	0%	-	290,784	290,784	
20 Sidewalks	(700,000)	0%	-	15,834	15,834	
21	<u>(7,428,062)</u>	0%	<u>-</u>	<u>306,618</u>	<u>306,618</u>	
22 Total expenditures	<u>(8,128,622)</u>	0%	<u>-</u>	<u>306,618</u>	<u>306,618</u>	
23 Change in reserves	<u>(2,913,622)</u>		<u>529,103</u>	<u>706,416</u>	<u>435,923</u>	
24 Reserves, beginning	5,097,758		5,097,758	3,819,824		
25 Reserves, ending	<u>\$ 2,184,136</u>		<u>\$ 5,626,861</u>	<u>\$ 4,526,240</u>		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**DEVELOPMENT SERVICES FUND (260)**

This fund was created in response to recent legislative discussions suggesting development fees be segregated to ensure they are applied to development-related activity only and not absorbed by the general government. Revenues consist of development fees excluding impact fees and expense includes the planning and building departments as well as shared services. Shared services consist of engineering, GIS, and other legislative and administrative services that are not exclusive to development but are allocated out of the General Fund to the Development Services Fund on a percentage basis of services provided. This is the first full fiscal year for this fund.

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 68,544	\$ 861,368	\$ (792,824)
2 Receivables	264	2,892	2,628
3 Total assets	<u>68,808</u>	<u>864,260</u>	<u>(790,196)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(1,676)	(1,177)	499
5 Total liabilities	<u>(1,676)</u>	<u>(1,177)</u>	<u>499</u>
6 <b>FUND BALANCE</b> (reserves)	<u>67,132</u>	<u>863,083</u>	<u>\$ (795,951)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Licensing and permits	\$ 2,450,000	12%	\$ 298,198	\$ 263,530	\$ 34,668	13%
7 Charges for services	371,000	4%	14,795	7,305	7,490	103%
8 Other	21,000		2,939	5,767	(2,828)	-49%
9 Total revenues	<u>2,842,000</u>	11%	<u>315,932</u>	<u>276,602</u>	<u>39,330</u>	14%
<b>EXPENDITURES</b>						
10 Planning						
11 Personnel	(1,130,245)	5%	(60,584)	(58,062)	2,522	4%
12 Operations	(284,207)	8%	(21,508)	(18,107)	3,401	19%
13 Building						
14 Personnel	(1,175,365)	6%	(65,361)	(63,688)	1,673	3%
15 Operations	(388,354)	7%	(27,216)	(21,287)	5,929	28%
16 Shared services	(2,417,765)	5%	(131,957)	(143,358)	(11,401)	-8%
17 Total expenditures	<u>(5,395,936)</u>	6%	<u>(306,626)</u>	<u>(304,502)</u>	<u>2,124</u>	1%
18 Change in reserves	<u>(2,553,936)</u>		<u>9,306</u>	<u>(27,900)</u>		
19 Reserves, beginning	<u>57,826</u>		<u>57,826</u>	<u>890,983</u>		
20 Reserves, ending	<u>\$ (2,496,110)</u>		<u>\$ 67,132</u>	<u>\$ 863,083</u>		



**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 41,314	\$ 48,100	\$ (6,786)
2 Receivables	-	-	-
3 Total assets	<u>41,314</u>	<u>48,100</u>	<u>(6,786)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(219)	(219)
5 Total liabilities	<u>-</u>	<u>(219)</u>	<u>(219)</u>
6 FUND BALANCE (reserves)	<u>\$ 41,314</u>	<u>\$ 47,881</u>	<u>\$ (6,567)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 11,846		-	-	-	
8 Other	2,000		-	209	(209)	
9 Total revenues	<u>13,846</u>	0%	<u>-</u>	<u>209</u>	<u>(209)</u>	-100%
<b>EXPENDITURES</b>						
10 Operations	<u>(22,525)</u>		<u>(1,510)</u>	<u>(1,648)</u>	<u>(138)</u>	
11 Total expenditures	<u>(22,525)</u>	7%	<u>(1,510)</u>	<u>(1,648)</u>	<u>(138)</u>	-8%
12 Change in reserves	<u>(8,679)</u>		<u>(1,510)</u>	<u>(1,439)</u>		
13 Reserves, beginning	<u>42,824</u>		<u>42,824</u>	<u>49,320</u>		
14 Reserves, ending	<u>\$ 34,145</u>		<u>\$ 41,314</u>	<u>\$ 47,881</u>		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 103,112	\$ 48,035	\$ 55,077
2 Receivables	14,845	44,232	(29,387)
3 Total assets	<u>117,957</u>	<u>92,267</u>	25,690
<b>LIABILITIES</b>			
4 Payables and other liabilities	(584)	(28,321)	(27,737)
5 Total liabilities	<u>(584)</u>	<u>(28,321)</u>	(27,737)
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 117,373</u>	<u>\$ 63,946</u>	<u>\$ 53,427</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Assessments	\$ 370,158	7%	\$ 25,274	\$ 22,920	\$ 2,354	
8 Other	-		452	211	241	
9 Total revenues	<u>370,158</u>	7%	<u>25,726</u>	<u>23,131</u>	2,595	11%
<b>EXPENDITURES</b>						
10 Personnel	(265,451)	5%	(12,017)	(6,391)	5,626	
11 Operations	(84,550)	7%	(6,247)	(911)	5,336	
12 Improvements	(150,000)	0%	-	-	-	
13 Total expenditures	<u>(500,001)</u>	4%	<u>(18,264)</u>	<u>(7,302)</u>	10,962	150%
<b>TRANSFERS</b>						
14 Transfers in	95,000		-	-	-	
15 Total transfers	<u>95,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>(34,843)</u>		<u>7,462</u>	<u>15,829</u>		
17 Reserves, beginning	<u>109,911</u>		<u>109,911</u>	<u>48,117</u>		
18 Reserves, ending	<u>\$ 75,068</u>		<u>117,373</u>	<u>63,946</u>		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 929,518	\$ 882,314	\$ 47,204
2 Receivables	-	-	-
3 Total assets	<u>929,518</u>	<u>882,314</u>	<u>47,204</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 <b>FUND BALANCE</b> (reserves)	<u>\$ 929,518</u>	<u>\$ 882,314</u>	<u>\$ 47,204</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Interest earnings	\$ -		\$ 4,078	\$ 3,811	\$ 267	
8 Total revenues	<u>-</u>		<u>4,078</u>	<u>3,811</u>	<u>267</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>4,078</u>	<u>3,811</u>		
14 Reserves, beginning	925,440		925,440	878,503		
15 Reserves, ending	<u>\$ 925,440</u>		<u>\$ 929,518</u>	<u>\$ 882,314</u>		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## MUNICIPAL BUILDING AUTHORITY (420)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,867,482	\$ 1,936,118	\$ (68,636)
2 Total assets	1,867,482	1,936,118	(68,636)
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	-	-	-
5 <b>FUND BALANCE</b> (reserves)	\$ 1,867,482	\$ 1,936,118	\$ (68,636)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Lease revenue	\$ 1,850,650		\$ -	\$ 154,124	\$ (154,124)	
7 Other	-		8,193	7,698	495	
8 Total revenues	1,850,650	0%	8,193	161,822	(153,629)	-95%
<b>EXPENDITURES</b>						
9 Debt service	(1,850,650)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	(1,850,650)	0%	-	-	-	#DIV/0!
13 Change in reserves	-		8,193	161,822		
14 Reserves, beginning	1,859,289		1,859,289	1,774,296		
15 Reserves, ending	\$ 1,859,289		\$ 1,867,482	\$ 1,936,118		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**CDBG FUND (480)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (23,984)	\$ (97,341)	\$ 73,357
2 Restricted cash	191,588	135,274	56,314
3 Receivables	319,224	562,311	(243,087)
4 Total assets	<u>486,828</u>	<u>600,244</u>	<u>(113,416)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(10,888)	(121,120)	(110,232)
6 Total liabilities	<u>(10,888)</u>	<u>(121,120)</u>	<u>(110,232)</u>
7 FUND BALANCE (reserves)	<u>475,940</u>	<u>479,124</u>	<u>\$ (3,184)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 833,261	0%	\$ -	\$ 1,591	\$ (1,591)	-100%
9 Other	-		736	164	572	349%
10 Total revenues	<u>833,261</u>	0%	<u>736</u>	<u>1,755</u>	<u>(1,019)</u>	-58%
<b>EXPENDITURES</b>						
11 Administration	(97,591)	8%	(8,133)	(8,934)	(801)	-9%
12 Program support	(552,458)	0%	-	-	-	#DIV/0!
13 Improvements	(345,302)	0%	-	-	-	
14 Total expenditures	<u>(995,351)</u>	1%	<u>(8,133)</u>	<u>(8,934)</u>	<u>(801)</u>	-9%
15 Change in reserves	<u>(162,090)</u>		<u>(7,397)</u>	<u>(7,179)</u>		
16 Reserves, beginning	483,337		483,337	486,303		
17 Reserves, ending	<u>\$ 321,247</u>		<u>\$ 475,940</u>	<u>\$ 479,124</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 48,152	\$ 5,681	\$ 42,471
2 Receivables	7,289	20,400	(13,111)
3 Total assets	<u>55,441</u>	<u>26,081</u>	29,360
<b>LIABILITIES</b>			
4 Payables and other liabilities	(18,083)	-	18,083
5 Total liabilities	<u>(18,083)</u>	<u>-</u>	18,083
6 <b>FUND BALANCE</b> (reserves)	<u>37,358</u>	<u>26,081</u>	<u>\$ 11,277</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Federal assistance	-		-	-	-	
9 Police grants	-		11,277	-	11,277	
10 Fire grants	-		-	-	-	
11 Other revenue	-		-	-	-	
12 Total revenues	<u>-</u>		<u>11,277</u>	<u>-</u>	<u>11,277</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	-		-	-	-	
16 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in reserves	<u>-</u>		<u>11,277</u>	<u>-</u>		
18 Reserves, beginning	<u>26,081</u>		<u>26,081</u>	<u>26,081</u>		
19 Reserves, ending	<u>\$ 26,081</u>		<u>\$ 37,358</u>	<u>\$ 26,081</u>		
<sup>1</sup> Out-of-state fire assistance			\$ -	\$ -		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## WATER FUND (510)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 22,274,005	\$ 18,873,804	\$ 3,400,201
2 Restricted cash - Bond proceeds	432	323	109
3 Receivables	3,726,764	5,357,564	(1,630,800)
4 Net pension asset	460,017	337,423	(122,594)
5 Inventory	3,326,776	3,679,133	(352,357)
6 Capital assets, net	124,585,926	123,481,817	1,104,109
7 Total assets	154,373,920	151,730,064	2,398,668
<b>LIABILITIES</b>			
8 Payables and other liabilities	(2,786,973)	(4,714,870)	(1,927,897)
9 Bonds payable	(5,692,284)	(6,627,037)	(934,753)
10 Interfund loan payable	(3,040,000)	(3,420,000)	(380,000)
11 Total liabilities	(11,519,257)	(14,761,907)	(3,242,650)
<b>NET POSITION</b>			
12 Net investment, capital assets	118,893,642	116,854,780	2,038,862
13 Restricted, bond proceeds	432	323	109
14 Unrestricted	23,960,589	20,113,054	3,847,535
15 Total net position	\$ 142,854,663	\$ 136,968,157	\$ 5,886,506

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
16 Water sales	\$ 28,121,500	15%	\$ 4,308,903	\$ 2,975,727	\$ 1,333,176	45%
17 Other	-		-	-	-	
17 Total operating revenues	28,121,500	15%	4,308,903	2,975,727	1,333,176	45%
<b>OPERATING EXPENSE</b>						
18 Personnel	(2,716,786)	5%	(146,488)	(140,142)	6,346	5%
19 Operations	(3,740,347)	4%	(167,105)	(111,168)	55,937	50%
20 Water purchase	(12,780,000)	18%	(2,267,381)	(2,069,926)	197,455	10%
21 Shared services	(2,669,110)	5%	(133,833)	(101,071)	32,762	32%
22 Total operating expense	(21,906,243)	12%	(2,714,807)	(2,422,307)	292,500	12%
23 Operating income (loss)	6,215,257		1,594,096	553,420	1,625,676	188%
<b>NON-OPERATING REVENUE</b>						
24 Interest earnings	-		97,718	81,750	15,968	20%
25 Impact fees	750,000	29%	220,578	30,168	190,410	631%
26 Intergovernmental	-		41	-	41	
27 Federal assistance	-		-	-	-	
28 Donated infrastructure	-		-	-	-	
29 Loan proceeds	-	#DIV/0!	-	-	-	
30 Total non-operating revenue	750,000	42%	318,337	111,918	206,419	184%
<b>NON-OPERATING EXPENSE</b>						
31 Capital	(12,321,500)	-4%	438,061	339,314	(98,747)	29%
32 Other capital	(1,624,750)	0%	-	-	-	
33 Debt service	(1,350,984)	0%	-	-	-	
34 Total non-operating expense	(15,297,234)	-3%	438,061	339,314	(98,747)	29%
<b>TRANSFERS</b>						
35 Transfers in (RDA)	1,195,000		-	-	-	
36 Transfers out	(1,353,200)	16%	(215,460)	(148,784)	66,676	45%
37 Total transfers	(158,200)	136%	(215,460)	(148,784)	66,676	45%
38 Change in net position	(8,490,177)		2,135,034	855,868		
39 Net position, beginning	140,719,629		140,719,629	136,112,289		
40 Net position, ending	\$ 132,229,452		\$ 142,854,663	\$ 136,968,157		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## SEWER FUND (520)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 12,604,722	\$ 19,387,354	\$ (6,782,632)
3 Receivables	990,182	2,558,447	(1,568,265)
4 Net pension asset	309,455	242,862	66,593
5 Investment in joint venture	31,080,401	29,799,873	1,280,528
6 Capital assets, net	55,000,353	47,579,001	7,421,352
7 Total assets	99,985,113	99,567,537	417,576
<b>LIABILITIES</b>			
8 Payables and other liabilities	(931,016)	(3,013,802)	(2,082,786)
9 Interfund loan payable	(4,477,598)	(5,037,298)	(559,700)
10 Total liabilities	(5,408,614)	(8,051,100)	(2,642,486)
<b>NET POSITION</b>			
11 Net investment, capital assets	86,080,754	77,378,874	8,701,880
12 Net position	8,495,745	14,137,563	(5,641,818)
13 Total net position	\$ 94,576,499	\$ 91,516,437	\$ 3,060,062

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
14 Sewer fees	\$ 16,605,000	8%	\$ 1,305,395	\$ 1,023,678	\$ 281,717	28%
15 Other	-		-	-	-	
16 Total operating revenues	16,605,000	8%	1,305,395	1,023,678	281,717	28%
<b>OPERATING EXPENSE</b>						
17 Personnel	(1,689,046)	6%	(97,972)	(74,996)	22,976	31%
18 Operations	(1,805,093)	6%	(108,159)	(77,150)	31,009	40%
19 Sewer treatment	(8,165,800)	9%	(706,524)	(718,877)	(12,353)	-2%
20 Shared services	(1,076,476)	5%	(56,616)	(36,722)	19,894	54%
21 Total operating expense	(12,736,415)	8%	(969,271)	(907,745)	61,526	7%
22 Operating income (loss)	3,868,585		336,124	115,933	343,243	190%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	-		55,297	83,911	(28,614)	-34%
24 Impact fees	475,000	25%	117,308	54,196	63,112	116%
25 Intergovernmental revenue	-		-	-	-	
26 Federal assistance	-		-	-	-	
27 Donated infrastructure	-		-	-	-	
28 Loan proceeds	-		-	-	-	
29 Total non-operating revenue	475,000	36%	172,605	138,107	34,498	25%
<b>NON-OPERATING EXPENSE</b>						
30 Capital	(7,916,684)	6%	(483,647)	92,163	575,810	-625%
31 Other capital	-		-	-	-	0%
32 Debt service	(800,000)	0%	-	-	-	0%
33 Total non-operating expense	(8,716,684)	6%	(483,647)	92,163	575,810	-625%
<b>TRANSFERS</b>						
34 Transfers out	(828,750)	8%	(65,270)	(51,184)	14,086	28%
35 Total transfers	(828,750)	8%	(65,270)	(51,184)	14,086	28%
36 Change in net position	(5,201,849)		(40,188)	295,019		
37 Net position, beginning	94,616,687		94,616,687	91,221,418		
38 Net position, ending	\$ 89,414,838		\$ 94,576,499	\$ 91,516,437		



# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## SOLID WASTE FUND (540)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,644,738	\$ 1,680,564	\$ (35,826)
2 Receivables	414,279	755,333	(341,054)
3 Net pension asset	50,416	35,024	15,392
4 Investment in joint venture	9,432,984	8,327,809	1,105,175
5 Total assets	<u>11,542,417</u>	<u>10,798,730</u>	<u>743,687</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(506,675)	(1,267,156)	(760,481)
7 Total liabilities	<u>(506,675)</u>	<u>(1,267,156)</u>	<u>(760,481)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	9,432,984	8,327,809	1,105,175
9 Net position	<u>1,602,758</u>	<u>1,203,765</u>	<u>398,993</u>
10 Total net position	<u>\$ 11,035,742</u>	<u>\$ 9,531,574</u>	<u>\$ 1,504,168</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
11 Collection fees	\$ 7,519,960	8%	\$ 600,579	\$ 435,554	\$ 165,025	38%
12 Dumpster rentals	114,000	12%	13,220	15,919	2,699	-17%
13 Other	-		-	-	-	
14 Total operating revenues	<u>7,633,960</u>	8%	<u>613,799</u>	<u>451,473</u>	<u>167,724</u>	36%
<b>OPERATING EXPENSE</b>						
15 Personnel	(319,718)	6%	(19,236)	(17,407)	1,829	11%
16 Operations	(657,391)	3%	(20,332)	(28,469)	(8,137)	-29%
17 Collection services	(4,000,000)	8%	(326,300)	(314,555)	11,745	4%
18 Landfill	(1,565,000)	8%	(121,796)	(85,278)	36,518	43%
19 Dumpster services	(400,000)	8%	(31,017)	(27,231)	3,786	14%
20 Shared services	(644,498)	5%	(32,936)	(28,947)	3,989	14%
21 Total operating expense	<u>(7,586,607)</u>	7%	<u>(551,617)</u>	<u>(501,887)</u>	<u>49,730</u>	10%
22 Operating income (loss)	<u>47,353</u>		<u>62,182</u>	<u>(50,414)</u>	<u>217,454</u>	-223%
<b>NON-OPERATING REVENUE</b>						
23 Interest earnings	81,500		7,216	7,293	77	-1%
24 Total non-operating revenue	<u>81,500</u>		<u>7,216</u>	<u>7,293</u>	<u>77</u>	-1%
25 Change in net position	<u>128,853</u>		<u>69,398</u>	<u>(43,121)</u>		
26 Net position, beginning	<u>10,966,344</u>		<u>10,966,344</u>	<u>9,574,695</u>		
27 Net position, ending	<u>\$ 11,095,197</u>		<u>\$ 11,035,742</u>	<u>\$ 9,531,574</u>		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## STORM WATER FUND (550)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 15,739,979	\$ 13,878,320	\$ 1,861,659
2 Receivables	260,267	661,486	(401,219)
3 Net pension asset	282,417	221,895	60,522
4 Capital assets, net	52,126,611	52,283,488	(156,877)
5 Total assets	<u>68,409,274</u>	<u>67,045,189</u>	1,364,085
<b>LIABILITIES</b>			
6 Payables and other liabilities	(177,874)	(195,743)	(17,869)
7 Bonds payable	(1,410,000)	(2,095,000)	(685,000)
8 Total liabilities	<u>(1,587,874)</u>	<u>(2,290,743)</u>	(702,869)
<b>NET POSITION</b>			
9 Net investment, capital assets	50,716,611	50,188,488	528,123
10 Net position	16,104,789	14,565,958	1,538,831
11 Total net position	<u>\$ 66,821,400</u>	<u>\$ 64,754,446</u>	<u>\$ 2,066,954</u>

<sup>1</sup> Includes restricted cash (impact fees)

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>OPERATING REVENUE</b>						
13 Storm water fees	\$ 5,160,000	8%	\$ 406,450	\$ 367,948	\$ 38,502	10%
14 Other	-		-	-	-	
15 Total operating revenues	<u>5,160,000</u>	8%	<u>406,450</u>	<u>367,948</u>	<u>38,502</u>	10%
<b>OPERATING EXPENSE</b>						
16 Personnel	(1,454,690)	5%	(70,476)	(69,289)	1,187	2%
17 Operations	(1,321,425)	4%	(53,977)	(68,523)	(14,546)	-21%
18 Shared services	(1,197,584)	6%	(66,708)	(38,804)	27,904	72%
19 Total operating expense	<u>(3,973,699)</u>	5%	<u>(191,161)</u>	<u>(176,616)</u>	<u>14,545</u>	8%
20 Operating income (loss)	<u>1,186,301</u>		<u>215,289</u>	<u>191,332</u>	<u>53,047</u>	13%
<b>NON-OPERATING REVENUE</b>						
21 Interest earnings	-		69,051	60,043	9,008	15%
22 Impact fees	750,000	0%	-	-	-	
23 Total non-operating revenue	<u>750,000</u>	9%	<u>69,051</u>	<u>60,043</u>	<u>9,008</u>	15%
<b>NON-OPERATING EXPENSE</b>						
24 Capital	(3,819,280)	-1%	36,433	-	(36,433)	
25 Debt service	(728,763)	0%	-	-	-	
26 Total capital outlay	<u>(4,548,043)</u>	-1%	<u>36,433</u>	<u>-</u>	<u>(36,433)</u>	
<b>TRANSFERS</b>						
27 Transfers out	(258,000)	8%	(20,323)	(18,397)	1,926	10%
28 Total transfers	<u>(258,000)</u>	8%	<u>(20,323)</u>	<u>(18,397)</u>	<u>1,926</u>	10%
29 Change in net position	<u>(2,869,742)</u>		<u>300,450</u>	<u>232,978</u>		
30 Net position, beginning	<u>66,520,950</u>		<u>66,520,950</u>	<u>64,521,468</u>		
31 Net position, ending	<u>\$ 63,651,208</u>		<u>\$ 66,821,400</u>	<u>\$ 64,754,446</u>		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 850,933	\$ 1,051,737	\$ (200,804)
2 Receivables	57,706	152,723	(95,017)
3 Total assets	<u>908,639</u>	<u>1,204,460</u>	<u>(295,821)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(6,604)	(8,421)	(1,817)
5 Total liabilities	<u>(6,604)</u>	<u>(8,421)</u>	<u>(1,817)</u>
6 NET POSITION	<u>\$ 902,035</u>	<u>\$ 1,196,039</u>	<u>\$ (294,004)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Streetlight fees	\$ 1,338,000	8%	\$ 107,043	\$ 57,040	\$ 50,003	88%
8 Other	-		3,823	4,567	(744)	-16%
9 Total revenues	<u>1,338,000</u>	8%	<u>110,866</u>	<u>61,607</u>	<u>49,259</u>	<u>80%</u>
<b>EXPENDITURES</b>						
10 Personnel	(141,483)	14%	(20,489)	-	20,489	
11 Operations	(945,582)	0%	(4,459)	(2,286)	2,173	95%
12 Equipment	(550,953)	0%	-	-	-	
13 Total expenditures	<u>(1,638,018)</u>	2%	<u>(24,948)</u>	<u>(2,286)</u>	<u>22,662</u>	<u>991%</u>
<b>TRANSFERS</b>						
14 Transfers in			-	-	-	
15 Transfers out	(71,900)	8%	(5,769)	(2,852)	2,917	102%
16 Total transfers	<u>(71,900)</u>	8%	<u>(5,769)</u>	<u>(2,852)</u>	<u>2,917</u>	<u>102%</u>
17 Change in net position	<u>(371,918)</u>		<u>80,149</u>	<u>56,469</u>		
18 Net position, beginning	<u>821,886</u>		<u>821,886</u>	<u>1,139,570</u>		
19 Net position, ending	<u>\$ 449,968</u>		<u>\$ 902,035</u>	<u>\$ 1,196,039</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## FLEET MANAGEMENT FUND (610)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 2,233,761	\$ 2,887,749	\$ (653,988)
2 Receivables	132	-	132
3 Net pension asset	192,793	152,638	40,155
4 Capital assets, net	13,204,678	11,149,288	2,055,390
5 Total assets	<u>15,631,364</u>	<u>14,189,675</u>	<u>1,441,689</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(147,683)	(523,596)	(375,913)
8 Capital lease payable	(1,102,260)	(1,599,597)	(497,337)
9 Total liabilities	<u>(1,249,943)</u>	<u>(2,123,193)</u>	<u>(873,250)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	12,102,418	9,549,691	2,552,727
11 Net position	<u>2,279,003</u>	<u>2,516,791</u>	<u>(237,788)</u>
12 Total net position	<u>\$ 14,381,421</u>	<u>\$ 12,066,482</u>	<u>\$ 2,314,939</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
14 Charges for service	\$ 8,683,488	8%	\$ 723,624	\$ 566,175	\$ 157,449	28%
15 Sale of vehicles/equipment	250,000	-26%	(64,600)	-	(64,600)	
16 Lease proceeds	500,000		-	-	-	
17 Other	-	#DIV/0!	5,143	12,481	(7,338)	-59%
18 Total revenues	<u>9,433,488</u>	7%	<u>664,167</u>	<u>578,656</u>	<u>85,511</u>	15%
<b>EXPENDITURES</b>						
19 Personnel	(948,663)	6%	(54,027)	(46,997)	7,030	15%
20 Operations	(1,633,751)	1%	(12,774)	(20,967)	(8,193)	-39%
21 Fuel	(975,000)	3%	(28,934)	-	28,934	
22 Debt service	(652,150)	0%	-	(44,208)	(44,208)	-100%
23 Total expenditures	<u>(4,209,564)</u>	2%	<u>(95,735)</u>	<u>(112,172)</u>	<u>(16,437)</u>	-15%
<b>CAPITAL OUTLAY</b>						
24 Capital	(4,994,740)	0%	(10,685)	-	10,685	
25 Total capital outlay	<u>(4,994,740)</u>	0%	<u>(10,685)</u>	<u>-</u>	<u>10,685</u>	
<b>TRANSFERS</b>						
26 Transfers in	194,659	0%	-	-	-	
	<u>194,659</u>		<u>-</u>	<u>-</u>		
27 Change in net position	423,843		557,747	466,484		
28 Net position, beginning	13,823,674		13,823,674	11,599,998		
29 Net position, ending	<u>\$ 14,247,517</u>		<u>\$ 14,381,421</u>	<u>\$ 12,066,482</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 4,138,187	\$ 4,565,435	\$ (427,248)
2 Receivables	357,177	-	357,177
3 Net pension asset	199,661	120,887	78,774
4 Capital assets, net	1,721,805	1,711,542	10,263
5 Total assets	<u>6,416,830</u>	<u>6,397,864</u>	<u>18,966</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(320,213)	(484,588)	164,375
7 Subscriptions payable	(1,491,568)	(1,578,382)	86,814
8 Total liabilities	<u>(1,811,781)</u>	<u>(2,062,970)</u>	<u>251,189</u>
<b>NET POSITION</b>			
9 Net investment, capital assets <sup>1</sup>	1,721,805	1,711,542	10,263
10 Net position	<u>2,883,244</u>	<u>2,623,352</u>	<u>259,892</u>
11 Total net position	<u>\$ 4,605,049</u>	<u>\$ 4,334,894</u>	<u>\$ (176,059)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
12 Assessments	\$ 4,674,205	8%	\$ 389,518	\$ 328,126	\$ 61,392	19%
13 Other	500,000	4%	18,154	18,585	(431)	-2%
14 Total revenues	<u>5,174,205</u>	8%	<u>407,672</u>	<u>346,711</u>	<u>60,961</u>	<u>18%</u>
<b>EXPENDITURES</b>						
15 Personnel	(1,322,164)	5%	(71,820)	(90,944)	(19,124)	-21%
16 Operations	(1,913,569)	8%	(144,739)	(132,816)	11,923	9%
17 IT Infrastructure	(2,303,900)	3%	(67,881)	(199,967)	(132,086)	-66%
18 Debt service	(232,010)	0%	-	-	-	
19 Total expenditures	<u>(5,771,643)</u>	5%	<u>(284,440)</u>	<u>(423,727)</u>	<u>(139,287)</u>	<u>-33%</u>
20 Change in net position	<u>(597,438)</u>		<u>123,232</u>	<u>(77,016)</u>		
21 Net position, beginning	<u>4,481,817</u>		<u>4,481,817</u>	<u>4,411,910</u>		
22 Net position, ending	<u>\$ 3,884,379</u>		<u>\$ 4,605,049</u>	<u>\$ 4,334,894</u>		
			\$ -	\$ -		

# FINANCIAL STATEMENT

JULY 2024 (unaudited)



## BENEFITS MANAGEMENT FUND (650)

### BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 2,063,835	\$ 2,355,942	\$ (292,107)
2 Deposits	340,000	340,000	-
3 Total assets	<u>2,403,835</u>	<u>2,695,942</u>	<u>(292,107)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(259,410)	-	(259,410)
5 Total liabilities	<u>(259,410)</u>	<u>-</u>	<u>(259,410)</u>
<b>NET POSITION</b>	<u>\$ 2,144,425</u>	<u>\$ 2,695,942</u>	<u>\$ (551,517)</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
6 Employer contributions	\$ 7,558,248	8%	\$ 590,171	\$ 544,601	\$ 45,570	8%
7 Employee contributions	755,825	8%	59,012	55,518	3,494	6%
8 Other revenue	-		9,053	10,176	(1,123)	-11%
9 Total revenues	<u>8,314,073</u>	8%	<u>658,236</u>	<u>610,295</u>	<u>47,941</u>	8%
<b>EXPENDITURES</b>						
10 Leave buyout	(500,000)	0%	-	-	-	100
11 Claims	(7,114,073)	6%	(406,752)	(165,932)	(240,820)	145%
12 Professional & tech services	(1,200,000)	7%	(89,154)	(87,829)	(1,325)	2%
13 Wellness program	-		(5,976)	-	(5,976)	100%
14 Total expenditures	<u>(8,814,073)</u>	6%	<u>(501,882)</u>	<u>(253,761)</u>	<u>(248,121)</u>	98%
<b>TRANSFERS</b>						
15 Transfers in	-		-	-	-	100%
16 Change in net position	<u>(500,000)</u>		<u>156,354</u>	<u>356,534</u>		
17 Net position, beginning	<u>1,988,071</u>		<u>1,988,071</u>	<u>2,339,408</u>		
18 Net position, ending	<u>\$ 1,488,071</u>		<u>\$ 2,144,425</u>	<u>\$ 2,695,942</u>		
			\$ -	\$ -		

**FINANCIAL STATEMENT**

JULY 2024 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,546,354	\$ 1,163,220	\$ 383,134
2 Receivable	33	-	(33)
3 Net pension asset	41,883	31,934	(9,949)
4 Total assets	<u>1,588,270</u>	<u>1,195,154</u>	<u>373,152</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(542,859)	(883,850)	(340,991)
6 Total liabilities	<u>(542,859)</u>	<u>(883,850)</u>	<u>(340,991)</u>
7 NET POSITION	<u>\$ 1,045,411</u>	<u>\$ 311,304</u>	<u>\$ 734,107</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 2,756,097	8%	\$ 215,018	\$ 59,158	\$ 155,860	263%
9 Other	-		6,784	5,029	1,755	35%
10 Total revenues	<u>2,756,097</u>	8%	<u>221,802</u>	<u>64,187</u>	<u>157,615</u>	246%
<b>EXPENDITURES</b>						
11 Personnel	(250,474)	5%	(13,730)	(13,571)	159	1%
12 Operations	(37,340)	4%	(1,590)	(1,666)	(76)	-5%
13 Premiums	(1,858,562)	82%	(1,529,654)	(1,470,115)	59,539	4%
14 Claims and losses	(615,000)	0%	(1,125)	(28,082)	(26,957)	-96%
15 Total expenditures	<u>(2,761,376)</u>	56%	<u>(1,546,099)</u>	<u>(1,513,434)</u>	<u>32,665</u>	2%
16 Change in net position	<u>(5,279)</u>		<u>(1,324,297)</u>	<u>(1,449,247)</u>		
17 Net position, beginning	<u>2,369,708</u>		<u>2,369,708</u>	<u>1,760,551</u>		
18 Net position, ending	<u>\$ 2,364,429</u>		<u>\$ 1,045,411</u>	<u>\$ 311,304</u>		
			\$ -	\$ -		