

# ANNUAL BUDGET

**FY 2025**

**FOR FISCAL YEAR ENDING  
JUNE 30, 2025**



**FAIRWAY ESTATES SPECIAL RECREATION DISTRICT**





FISCAL YEAR

# Fairway Estates Special Service Recreation District 2025 Annual Budget

## BOARD MEMBERS

Board Chair, District 3 ..... Zach Jacob  
Board Vice-Chair, District 1 ..... Chad Lamb  
Board Member, District 2 ..... Bob Bedore  
Board Member, District 4 ..... Kent Shelton  
Board Member, At-Large ..... Pamela Bloom  
Board Member, At-Large ..... Kelvin Green  
Board Member, At-Large ..... Kayleen Whitelock

## ADMINISTRATION

Executive Director ..... Mayor Dirk Burton  
Chief Administrative Officer ..... Korban Lee

## BUDGET COMMITTEE

Mayor ..... Dirk Burton  
Chief Administrative Officer ..... Korban Lee  
Administrative Services Director ..... Danyce Steck  
Budget & Management Analyst ..... Becky Condie

# FAIRWAY ESTATES

## SPECIAL SERVICE RECREATION DISTRICT

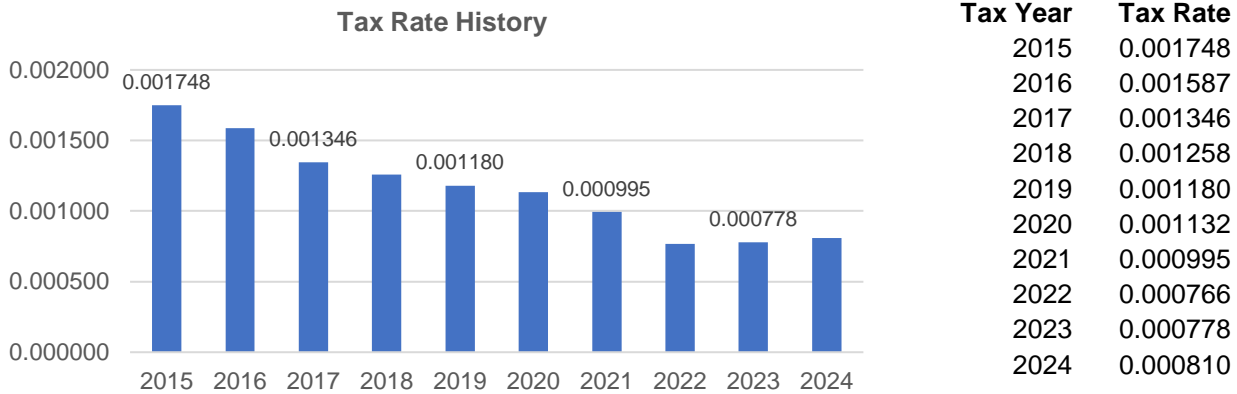
### FUND DESCRIPTION & PURPOSE

The Fairway Estates Special Service Recreation District is a separate taxing entity created to provide park strip landscaping services to the area within the district. The service demand is in excess of normal city-provided services.

### GOVERNING BOARD

The District is managed by a Governing Board of seven trustees consisting of the members of the West Jordan City Council. Meetings are held at such times and places as needed, with an annual meeting held for the purpose of setting the annual property tax rate, electing trustees and officers.

### PROPERTY TAX RATE HISTORY



### Average Home Value in the District

The calculation below illustrates the financial impact on an average home in the District.

	<u>Tax Year 2023</u>	<u>Tax Year 2024</u>
	<u>Actual</u>	<u>Actual</u>
Assessed Value	\$422,889	\$487,400
Taxable Value	\$232,589	\$268,070
Property tax rate	0.000778	0.000810 9.9% increase
Annual property tax	\$180.95	\$217.14
Per month	\$ 15.08	\$ 18.10



# FAIRWAY ESTATES

## SPECIAL SERVICE RECREATION DISTRICT

### BUDGET & FINANCIAL HISTORY

	Prior Year Actual FY 2023	Adopted Budget FY 2024	Estimated Actual FY 2024	Annual Budget FY 2025	FY25 to FY24 Budget
<b>Revenue</b>					
1 Property Tax	\$ 10,077	\$ 10,133	\$ 10,000	\$ 11,146	10%
2 Other Revenue	2,704	3,100	3,000	2,700	-13%
3	<b>12,781</b>	<b>13,233</b>	<b>13,000</b>	<b>13,846</b>	<b>5%</b>
<b>Expenditures</b>					
4 Operations	(4,877)	(8,525)	(8,525)	(8,525)	0%
5 Contract Services	(11,252)	(11,750)	(11,750)	(14,000)	19%
6	<b>(16,129)</b>	<b>(20,275)</b>	<b>(20,275)</b>	<b>(22,525)</b>	<b>11%</b>
7 <b>Contribution (Use) of Fund Balance</b>	<b>\$ (3,348)</b>	<b>\$ (7,042)</b>	<b>\$ (7,275)</b>	<b>\$ (8,679)</b>	
8 <b>Beginning Fund Balance</b>	\$ 52,669	\$ 49,320	\$ 49,320	\$ 42,045	
9 Net change	(3,348)	(7,042)	(7,275)	(8,679)	
10 <b>Ending Fund Balance</b>	\$ 49,320	\$ 42,278	\$ 42,045	\$ 33,366	

### ADDITIONAL DETAILS

<b>Expenditures</b>		
11 Operations	8,500	Utilities - water and electricity
12	25	Entity registration w/Lt Gov Office
13 Contract Services	12,000	Landscaping contractor (new bid year)
14	2,000	Other maintenance
15	<b>22,525</b>	

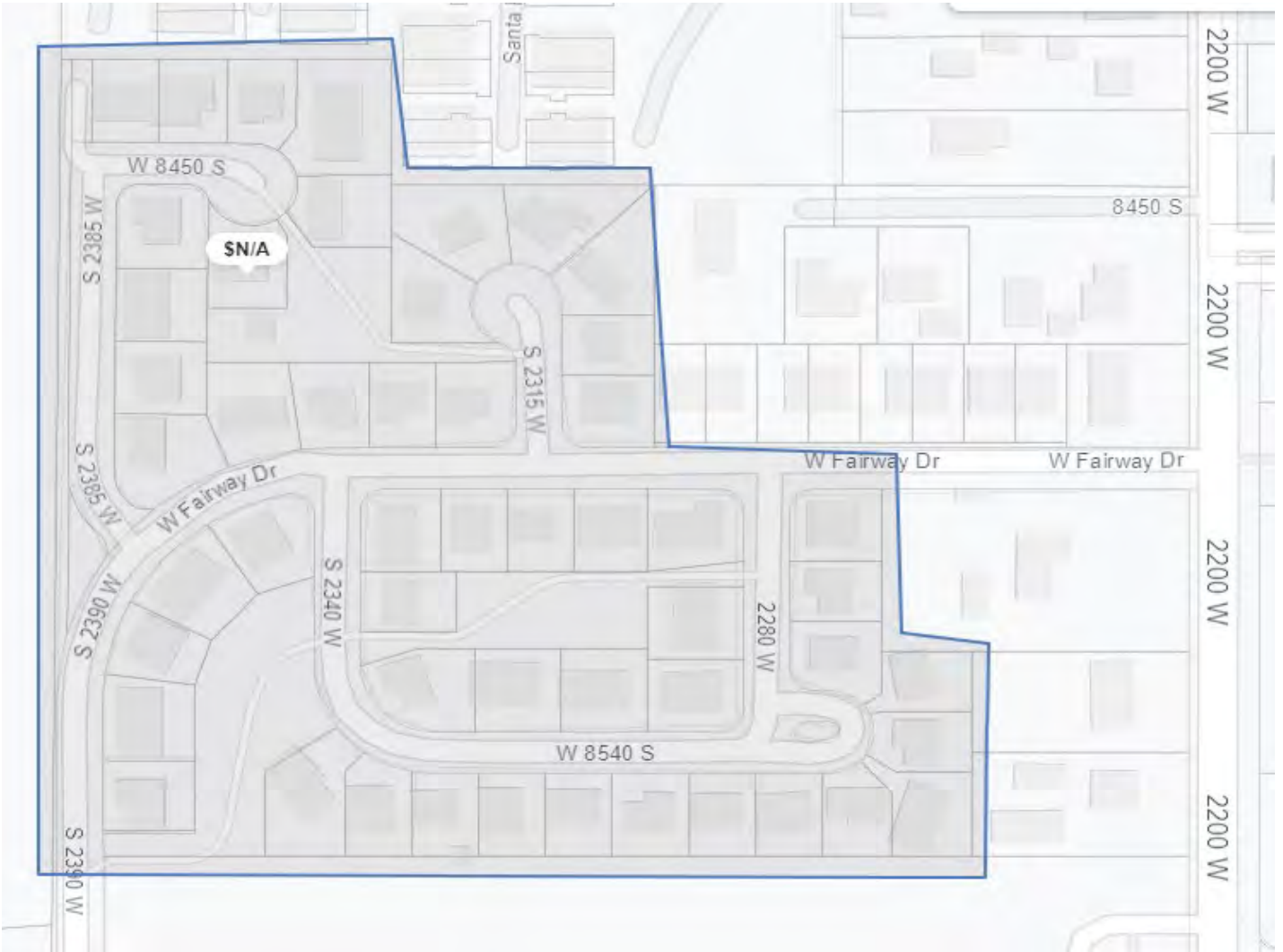
# FAIRWAY ESTATES 5-Year Plan

## SPECIAL SERVICE RECREATION DISTRICT

	FY 2025 Next Year	FY 2026 Year 1	FY 2027 Year 2	FY 2028 Year 3	FY 2029 Year 4	FY 2030 Year 5
Property Tax increase	10.0%	10.0%	15.0%	15.0%	15.0%	15.0%
<b>REVENUES</b>						
Property Taxes	\$ 11,146	\$ 12,261	\$ 14,100	\$ 16,215	\$ 18,647	\$ 21,444
Other Revenue	2,700	2,700	2,700	2,700	2,700	2,700
	<u>13,846</u>	<u>14,961</u>	<u>16,800</u>	<u>18,915</u>	<u>21,347</u>	<u>24,144</u>
<b>EXPENSES</b>						
Operations	(8,525)	(8,781)	(9,044)	(9,315)	(9,595)	(9,883)
Contract Services	(14,000)	(14,280)	(14,566)	(14,857)	(15,154)	(15,457)
	<u>(22,525)</u>	<u>(23,061)</u>	<u>(23,610)</u>	<u>(24,172)</u>	<u>(24,749)</u>	<u>(25,340)</u>
<b>NET CHANGE</b>	<u>\$ (8,679)</u>	<u>\$ (8,100)</u>	<u>\$ (6,810)</u>	<u>\$ (5,258)</u>	<u>\$ (3,402)</u>	<u>\$ (1,196)</u>
<b>RESERVES</b>						
Beginning balance	\$ 42,045	\$ 33,366	\$ 25,266	\$ 18,456	\$ 13,198	\$ 9,796
Net change	(8,679)	(8,100)	(6,810)	(5,258)	(3,402)	(1,196)
Ending Balance	<u>\$ 33,366</u>	<u>\$ 25,266</u>	<u>\$ 18,456</u>	<u>\$ 13,198</u>	<u>\$ 9,796</u>	<u>\$ 8,600</u>

# FAIRWAY ESTATES Map

SPECIAL SERVICE RECREATION DISTRICT



FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT  
A Special Service Recreation District

**RESOLUTION NO. 016**

**A RESOLUTION SETTING THE 2024 PROPERTY TAX RATE**

WHEREAS, UTAH CODE ANN. Title 59-2-912 requires the governing body of any taxing entity to set the real and personal property tax levy; and

WHEREAS, UTAH CODE ANN. Title 59-2-919(5) exempts the District from noticing and public hearing requirements in order to propose a property tax rate other than the certified tax rate; and

WHEREAS, the Board approved Resolution No. 015 adopting the FY 2025 Tentative Budget with the intent to exceed the certified tax rate; and

WHEREAS, the District Board has determined the requirements of the fund for which property taxes are to be levied.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT BOARD:

*Section 1.* For purposes of defraying the necessary and proper expenses of the Fairway Estates Special Service Recreation District (the District) and for maintaining the administration thereof, it is hereby determined that the property tax rate for the District to be placed upon all real and personal property within the District made taxable by law in the year 2024 for the District's fiscal year ending June 30, 2025 is set at a rate of .000810.

*Section 2.* The District, by and through the Board of the Fairway Estates Special Service Recreation District, hereby expressly reserves the power and right to amend the foregoing tax rate as it may deem just, proper, and appropriate under law.

*Section 3.* The Council Clerk shall submit a certified copy of this Resolution to the Salt Lake County Auditor on or before August 31, 2024.

*Section 4.* This Resolution shall take effect immediately upon adoption.

ADOPTED by the Board of the Fairway Estates Special Service Recreation District this 27<sup>th</sup> day of August 2024.

BOARD OF THE FAIRWAY ESTATES SPECIAL  
SERVICE RECREATION DISTRICT



Zach Jacob  
Chairperson

ATTEST:



Cindy M. Quick, MMC  
Secretary

**Voting by the City Council**

Board Chairperson Zach Jacob

**"YES"**

**"NO"**

Board Vice Chairperson Chad Lamb

Board Member Bob Bedore

Board Member Pamela Bloom

Board Member Kelvin Green

Board Member Kent Shelton

Board Member Kayleen Whitelock





**Voting by the City Council**

**"YES"**

**"NO"**

Board Chairperson Zach Jacob

Board Vice Chairperson Chad Lamb

Board Member Kelvin Green

Board Member Pamela Bloom

Board Member Bob Bedore

Board Member Kayleen Whitelock

Board Member Kent Shelton