



**FAIRWAY ESTATES
SPECIAL SERVICE
DISTRICT
FISCAL YEAR 2024**

ANNUAL BUDGET

westjordan.utah.gov





FISCAL YEAR

Fairway Estates Special Service Recreation District 2024 Annual Budget

BOARD MEMBERS

Board Chair, District 1 Chris McConnehey
Board Member, District 2 Melissa Worthen
Board Member, District 3 Zach Jacob
Board Member, District 4 David Pack
Board Vice-Chair, At-Large Pamela Bloom
Board Member, At-Large Kelvin Green
Board Member, At-Large Kayleen Whitelock

ADMINISTRATION

Executive Director Mayor Dirk Burton
Chief Administrative Officer Korban Lee

BUDGET COMMITTEE

Mayor Dirk Burton
Chief Administrative Officer Korban Lee
Administrative Services Director Danyce Steck
Budget & Management Analyst Becky Condie



CHANGES FROM THE TENTATIVE BUDGET TO FINAL BUDGET

The following documents the changes between the Tentative Budget adopted by the Council on 04/26/2023 and the Final Budget.

FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT

	FY 2024 Tentative Budget	Change	FY 2024 Amended Tentative Budget	Change	FY 2024 Final Budget	Comments
REVENUE						
FY24 Tentative Budget	11,535		11,535		11,535	
Property Tax		1,014	1,014	(1,016)	(2)	Truth-in-taxation
	11,535	1,014	12,549	(1,016)	11,533	
EXPENDITURES						
FY24 Tentative Budget	26,000		26,000		26,000	
Utilities		(3,650)	(3,650)		(3,650)	Adjust
Prof & Tech Svcs		25	25		25	Entity registration
Misc Svcs		(6,250)	(6,250)		(6,250)	Adjust
	26,000	(9,875)	16,125	-	16,125	
NET CHANGE	\$ (14,465)	\$ 10,889	\$ (3,576)	\$ (1,016)	\$ (4,592)	



FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

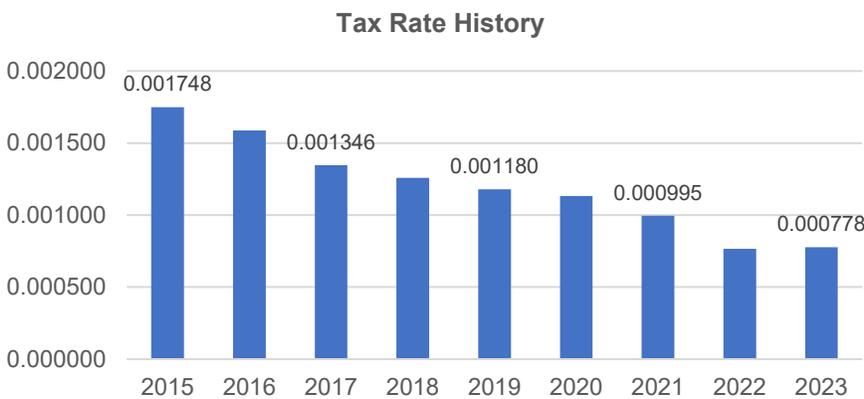
FUND DESCRIPTION & PURPOSE

The Fairway Estates Special Service Recreation District is a separate taxing entity created to provide park strip landscaping services to the area within the district. The service demand is in excess of normal city-provided services.

GOVERNING BOARD

The District is managed by a Governing Board of seven trustees consisting of the members of the West Jordan City Council. Meetings are held at such times and places as needed, with an annual meeting held for the purpose of setting the annual property tax rate, electing trustees and officers.

PROPERTY TAX RATE HISTORY



Tax Year	Tax Rate
2015	0.001748
2016	0.001587
2017	0.001346
2018	0.001258
2019	0.001180
2020	0.001132
2021	0.000995
2022	0.000766
2023	0.000778

Average Home Value in the District

The calculation below illustrates the financial impact on an average home in the District.

	<u>Tax Year 2022</u>	<u>Tax Year 2023</u>
	Actual	Certified
Assessed Value	\$431,620	\$424,844
Taxable Value	\$237,391	\$233,664
Property tax rate	0.000766	0.000778
Annual property tax	\$181.84	\$181.79



FAIRWAY ESTATES

SPECIAL SERVICE RECREATION DISTRICT

BUDGET & FINANCIAL HISTORY

	Prior Year Actual FY 2022	Adopted Budget FY 2023	Estimated Actual FY 2023	Annual Budget FY 2024	FY24 to FY23 Budget
Revenue					
1 250-311000 Property Taxes	\$ 10,224	\$ 10,135	\$ 10,835	\$ 10,133	0%
2 250-316000 Fee In Lieu-Vehicles	943	700	-	400	-43%
3 250-361000 Interest Earnings	262	1,500	1,500	1,000	-33%
4	11,429	12,335	12,335	11,533	-7%
Expenditures					
5 250-427000 Utilities	(3,324)	(7,500)	(4,261)	(4,350)	-42%
6 250-431000 Professional & Tech Svcs	-	-	(25)	(25)	
7 250-462100 Miscellaneous Services	(9,176)	(18,000)	(11,055)	(11,750)	-35%
8	(12,500)	(25,500)	(15,341)	(16,125)	-37%
9 Contribution (Use) of Fund Balance	\$ (1,071)	\$ (13,165)	\$ (3,006)	\$ (4,592)	
10 Beginning Fund Balance	\$ 53,740	\$ 52,669	\$ 52,669	\$ 49,663	
11 Net change	(1,071)	(13,165)	(3,006)	(4,592)	
12 Ending Fund Balance	\$ 52,669	\$ 39,504	\$ 49,663	\$ 45,071	

JUSTIFICATION

Expenditures			
13 250-427000	Utilities	4,000	Water
14		350	Electricity
15 250-431000	Professional & Tech Svcs	25	Entity registration w/Lt Gov Office
16 250-462100	Miscellaneous Services	10,250	Landscaping contractor
17		1,500	Irrigation repairs
18		16,125	

FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT
A Special Service Recreation District

RESOLUTION NO. 010

**A RESOLUTION ADOPTING THE FINAL BUDGET FOR THE
FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT
FOR FISCAL YEAR 2024.**

WHEREAS, Section 17B-1-614 of Utah Code, as amended, requires adoption of final budgets before June 30th of each year, except as provided in Sections 59-2-919 through 59-2-923; and

WHEREAS, the tentative budget accepted and adopted by the Board for the Fairway Estates Special Service Recreation District has been open for public inspection since April 26, 2023 as required by law; and

WHEREAS, proper notice of the public hearing for the consideration of the adoption of the final budget was published according to the requirements in Section 17B-1-609 of the Utah State Code Annotated; and

WHEREAS, said public hearing was held on June 14, 2023, and public comment was received; and

WHEREAS, after considering input from the public, the Board for the Fairway Estates Special Service Recreation District desires to adopt its final budgets for fiscal year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE FAIRWAY ESTATES SPECIAL SERVICE RECREATION DISTRICT:

Section 1. The Board hereby adopts the final budget for the Fairway Estates Special Service Recreation District for the fiscal year 2024 for the amounts listed in section 2, plus any changes agreed upon at this evening's meeting.

Section 2. The final budget for fiscal year 2024 is hereby adopted and shall consist of the following:

Fairway Estates Fund	\$ 16,125
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Section 3. This Resolution shall take effect immediately upon adoption.

ADOPTED by the Board of the West Jordan Fairway Estates Special Service Recreation District this 23rd day of August, 2023.

BOARD OF THE WEST JORDAN FAIRWAY ESTATES
SPECIAL SERVICE RECREATION DISTRICT



Christopher McConnehey
Chairperson

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