

AUGUST 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1 through August 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1 General Fund	\$ 25,736,331	\$ 26,716,344	\$ 23,744,691	\$ 2,971,653	13%
Special Revenue Funds					
2 Capital Projects Fund	33,741,734	52,795,007	37,413,510	15,381,497	41%
3 Redevelopment Agency	10,497,742	10,965,129	8,424,243	2,540,886	30%
4 Class C Roads Fund	3,668,123	3,000,846	3,842,783	(841,937)	-22%
5 Development Services Fund	(393,266)	1,675,085	-	1,675,085	
6 Fairway Estates SID	48,014	49,262	52,447	(3,185)	-6%
7 Highland SID	10,515	(52,161)	17,052	(69,213)	
8 KrafMaid SID	846,559	849,269	842,906	6,363	1%
9 CDBG Fund	791,641	762,768	688,308	74,460	11%
10 Grants Fund	15,486	15,486	56,876	(41,390)	-73%
11 Municipal Building Authority	1,716,701	2,031,737	2,018,346	13,391	1%
Enterprise Funds (less capital assets)					
12 Water Fund	9,956,346	21,237,928	17,638,425	3,599,503	20%
13 Sewer Fund	(1,194,664)	10,593,374	11,074,956	(481,582)	-4%
14 Solid Waste Fund	634,082	943,806	711,513	232,293	33%
15 Storm Water Fund	9,138,841	11,288,827	11,300,053	(11,226)	0%
16 Streetlight Fund	650,236	1,107,776	1,132,377	(24,601)	-2%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	1,651,843	2,834,302	3,012,700	(178,398)	-6%
18 IT Management Fund	1,709,068	2,278,906	1,797,820	481,086	27%
19 Benefits Management Fund	-	730,716	-	730,716	100%
20 Risk Management Fund	1,642,945	747,325	366,127	381,198	104%
	\$ 100,868,277	\$ 150,571,732	\$ 124,135,133	\$ 26,436,599	21%

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 15,401,863	\$ 13,238,535	\$ 2,163,328
2 Restricted cash	5,512,505	8,717,017	(3,204,512)
3 Receivables ¹	6,912,047	6,251,522	660,525
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>32,316,915</u>	<u>32,697,574</u>	<u>(380,659)</u>
LIABILITIES			
7 Payables and other liabilities	(5,600,571)	(8,952,883)	(3,352,312)
8 Total liabilities	<u>(5,600,571)</u>	<u>(8,952,883)</u>	<u>(3,352,312)</u>
9 FUND BALANCE	<u>\$ 26,716,344</u>	<u>\$ 23,744,691</u>	<u>\$ 2,971,653</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	16%	\$ 4,528,174	\$ 4,312,547	\$ 215,627	5%
11 Property tax	18,735,836	1%	166,980	149,481	17,499	12%
12 Franchise tax ¹	9,015,000	19%	1,682,505	1,574,116	108,389	7%
13 Licensing and permits	-		-	743,183	(743,183)	-100%
14 Charges for services	4,599,650	20%	933,271	974,415	(41,144)	-4%
16 Fines and forfeitures	1,100,000	16%	177,370	180,503	(3,133)	-2%
15 Intergovernmental	283,800	9%	24,712	17,707	7,005	40%
17 Other	160,500	53%	85,227	206,311	(121,084)	-59%
18 Total revenues	<u>61,825,752</u>	12%	<u>7,598,239</u>	<u>8,158,263</u>	<u>(560,024)</u>	-7%
EXPENDITURES						
19 City council	(486,735)	9%	(45,773)	(47,520)	(1,747)	-4%
20 Mayor	(1,438,931)	13%	(184,846)	(139,482)	45,364	33%
21 Administrative services	(1,531,684)	12%	(181,399)	(129,762)	51,637	40%
22 City attorney	(1,814,809)	11%	(199,185)	(203,650)	(4,465)	-2%
23 Community development	(825,806)	12%	(95,649)	(344,671)	(249,022)	-72%
24 Courts	(905,168)	12%	(108,103)	(103,906)	4,197	4%
25 Fire	(13,547,708)	13%	(1,802,764)	(1,703,706)	99,058	6%
26 Police	(25,531,165)	13%	(3,380,183)	(2,644,586)	735,597	28%
27 Public services	(7,910,057)	14%	(1,144,041)	(881,112)	262,929	30%
28 Public works	(5,085,365)	11%	(549,451)	(430,458)	118,993	28%
28 Public utilities	-		-	(36,404)	(36,404)	-100%
29 Non-departmental	(3,717,329)	16%	(580,555)	(680,134)	(99,579)	-15%
30 Debt service	(2,252,301)	32%	(728,846)	(147,996)	580,850	392%
31 Total expenditures	<u>(65,047,058)</u>	14%	<u>(9,000,795)</u>	<u>(7,493,387)</u>	<u>1,507,408</u>	20%
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	24%	552,954	609,170	(56,216)	-9%
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	25%	<u>552,954</u>	<u>609,170</u>	<u>(56,216)</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034	774%	960,008	738,400	221,608	30%
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)	100%	(1,508,274)	-	1,508,274	100%
39 Total one-time	<u>(1,384,240)</u>	40%	<u>(548,266)</u>	<u>738,400</u>	<u>1,729,882</u>	
40 Change in reserves	(2,377,881)		(1,397,868)	2,012,446	2,621,050	-169%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,736,331</u>		<u>\$ 26,716,344</u>	<u>\$ 23,744,691</u>		

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Cit y Council						
43 Cit y Council	(486,735)	9%	(45,773)	(47,520)	(1,747)	-4%
Mayor						
44 Mayor	(595,546)	9%	(56,039)	(36,863)	19,176	52%
45 Economic Development	(532,668)	17%	(89,991)	(70,573)	19,418	28%
46 Public Affairs	(310,717)	12%	(38,816)	(32,046)	6,770	21%
	<u>(1,438,931)</u>	13%	<u>(184,846)</u>	<u>(139,482)</u>	<u>45,364</u>	33%
Administrative Services						
47 Administrative Services	(752,956)	14%	(103,071)	(71,788)	31,283	44%
48 City Recorder	(264,800)	12%	(31,277)	(19,523)	11,754	60%
49 Human Resources	(513,928)	9%	(47,051)	(38,451)	8,600	22%
	<u>(1,531,684)</u>	12%	<u>(181,399)</u>	<u>(129,762)</u>	<u>51,637</u>	40%
City Attorney						
50 City Attorney	(842,542)	10%	(83,651)	(98,699)	(15,048)	-15%
51 Prosecution	(683,945)	12%	(84,402)	(74,429)	9,973	13%
52 Victim Advocate	(288,322)	11%	(31,132)	(30,522)	610	2%
	<u>(1,814,809)</u>	11%	<u>(199,185)</u>	<u>(203,650)</u>	<u>(4,465)</u>	-2%
Community Development						
53 Building	-		-	(137,227)	(137,227)	-100%
54 Community Preservation	(744,576)	12%	(86,453)	(83,866)	2,587	3%
56 Planning	-		-	(105,094)	(105,094)	-100%
57 Property Administration	(81,230)	11%	(9,196)	(18,484)	(9,288)	-50%
	<u>(825,806)</u>	12%	<u>(95,649)</u>	<u>(344,671)</u>	<u>(249,022)</u>	-72%
Courts						
58 Courts	(905,168)	12%	(108,103)	(103,906)	4,197	4%
Fire						
59 Fire	(13,450,028)	13%	(1,793,490)	(1,703,706)	89,784	5%
60 Emergency Management	(97,680)	9%	(9,274)	-	9,274	
	<u>(13,547,708)</u>	13%	<u>(1,802,764)</u>	<u>(1,703,706)</u>	<u>99,058</u>	6%
Police						
61 Animal Services	(657,055)	10%	(67,662)	(56,907)	10,755	19%
62 Crossing Guards	(707,011)	2%	(13,509)	3,266	16,775	-514%
63 Police	(24,030,709)	14%	(3,295,562)	(2,585,947)	709,615	27%
64 SWAT	(136,390)	3%	(3,450)	(4,998)	(1,548)	-31%
	<u>(25,531,165)</u>	13%	<u>(3,380,183)</u>	<u>(2,644,586)</u>	<u>735,597</u>	28%
Public Services						
69 Public Services Administration	(236,026)	12%	(29,315)	-	29,315	
65 Cemetery	(258,961)	10%	(24,956)	(15,830)	9,126	58%
66 Events	(871,439)	49%	(427,871)	(365,452)	62,419	17%
67 Facilities	(1,697,471)	10%	(163,210)	(128,970)	34,240	27%
68 Parks	(4,846,160)	10%	(498,689)	(370,860)	127,829	34%
	<u>(7,910,057)</u>	14%	<u>(1,144,041)</u>	<u>(881,112)</u>	<u>262,929</u>	30%
Public Works						
70 Public Works Administration	(449,492)	12%	(53,578)	(42,470)	11,108	26%
55 Engineering	(666,742)	9%	(61,830)	(96,706)	(34,876)	-36%
71 GIS	(256,103)	18%	(46,728)	(27,152)	19,576	72%
72 Streets	(3,713,028)	10%	(387,315)	(264,130)	123,185	47%
	<u>(5,085,365)</u>	11%	<u>(549,451)</u>	<u>(430,458)</u>	<u>118,993</u>	28%
Public Utilities						
73 Public Utilities Administration	-		(2)	(36,406)	(36,404)	-100%
74 Utility Billing	-		2	2	-	
	<u>-</u>		<u>-</u>	<u>(36,404)</u>	<u>(36,404)</u>	-100%

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	16%	(580,555)	(680,134)	(99,579)	-15%
76 Debt Service	(3,760,575)	59%	(2,237,120)	(147,996)	2,089,124	1412%
77 Total expenditures	<u>(66,555,332)</u>	16%	<u>(10,509,069)</u>	<u>(7,493,387)</u>	<u>3,015,682</u>	40%

FINANCIAL STATEMENT
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CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments ¹	\$ 36,018,889	\$ 36,675,720	\$ (656,831)
2 Receivables	17,099,559	1,077,841	16,021,718
3 Total assets	<u>53,118,448</u>	<u>37,753,561</u>	<u>15,364,887</u>
LIABILITIES			
4 Payables and other liabilities	(323,441)	(340,051)	(16,610)
5 Total liabilities	<u>(323,441)</u>	<u>(340,051)</u>	<u>(16,610)</u>
6 FUND BALANCE (reserves)	<u>\$ 52,795,007</u>	<u>\$ 37,413,510</u>	<u>\$ 15,381,497</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Impact Fees	\$ 2,200,000	10%	\$ 209,967	\$ 1,580,882	\$ (1,370,915)	
8 Intergovernmental	2,415,000		121,190	-	121,190	
9 Other	-		117,138	20,600	96,538	
10 Total revenues	<u>4,615,000</u>	10%	<u>448,295</u>	<u>1,601,482</u>	<u>(1,153,187)</u>	-72%
EXPENDITURES						
11 Maintenance	(265,000)	0%	(850)	(7,531)	(6,681)	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,500,000)	6%	(534,862)	-	534,862	
14 Capital - Parks	(4,705,000)	1%	(26,668)	(212,733)	(186,065)	
15 Capital - Roads	(10,175,175)	3%	(350,984)	(79,324)	271,660	
16 Total expenditures	<u>(24,745,175)</u>	4%	<u>(913,364)</u>	<u>(299,588)</u>	<u>613,776</u>	205%
DEBT SERVICE						
17 Principal	(360,000)		-	-	-	
18 Interest	(12,596)		-	-	-	
19 Trustee fees	(1,250)		-	-	-	
20	<u>(373,846)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
21 Transfers in	985,679		-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(19,518,342)		(465,069)	1,301,894		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 33,741,734</u>		<u>\$ 52,795,007</u>	<u>\$ 37,413,510</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 15,455,616	\$ 12,917,058	\$ 2,538,558
2 Restricted cash	13	-	13
3 Receivables	-	-	-
4 Total assets	<u>15,455,629</u>	<u>12,917,058</u>	<u>2,538,571</u>
LIABILITIES			
5 Payables and other liabilities	-	(2,315)	(2,315)
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(4,490,500)</u>	<u>(4,492,815)</u>	<u>(2,315)</u>
8 FUND BALANCE (reserves)	<u>\$ 10,965,129</u>	<u>\$ 8,424,243</u>	<u>\$ 2,540,886</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
9 Tax increment	\$ 3,360,000	0%	\$ -	\$ -	\$ -	
10 Other	-		50,087	7,284	42,803	
11 Total revenues	<u>3,360,000</u>	1%	<u>50,087</u>	<u>7,284</u>	<u>42,803</u>	588%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(200)	(2,315)	(2,115)	
14 Debt service	-		-	-	-	
15 Low-income housing	-		-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(200)</u>	<u>(2,315)</u>	<u>(2,115)</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>49,887</u>	<u>4,969</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 10,965,129</u>	<u>\$ 8,424,243</u>		

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,024,501	\$ 2,309,651	\$ 1,714,850
2 Receivables	574,786	1,549,714	(974,928)
3 Total assets	<u>4,599,287</u>	<u>3,859,365</u>	<u>739,922</u>
LIABILITIES			
4 Payables and other liabilities	(1,598,441)	(16,582)	1,581,859
5 Total liabilities	<u>(1,598,441)</u>	<u>(16,582)</u>	<u>1,581,859</u>
6 FUND BALANCE (reserves)	<u>\$ 3,000,846</u>	<u>\$ 3,842,783</u>	<u>\$ (841,937)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000	13%	\$ 574,786	\$ 588,215	\$ (13,429)	-2%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		12,314	1,607	10,707	666%
10 Total revenues	<u>4,400,000</u>	13%	<u>587,100</u>	<u>589,822</u>	<u>(2,722)</u>	0%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	-	(106)	(106)	
12 Curb/Gutter/Sidewalk	(130,000)	35%	(46,082)	(2,316)	43,766	1890%
13 Manholes	(60,000)	0%	-	-	-	
14 Striping	(180,000)	0%	-	-	-	
15 Signs	(40,000)	0%	-	-	-	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	6%	(7,452)	(14,166)	(6,714)	
18	<u>(604,000)</u>	9%	<u>(53,534)</u>	<u>(16,588)</u>	<u>36,946</u>	223%
Road construction projects						
19 Traffic signals	(150,000)	0%	-	-	-	
20 Pavement	(3,615,000)	56%	(2,019,843)	(62,310)	1,957,533	3142%
21 Road maintenance	-	#DIV/0!	-	(47,575)	(47,575)	
22 Sidewalks	(850,000)	0%	-	-	-	
23	<u>(4,615,000)</u>	44%	<u>(2,019,843)</u>	<u>(109,885)</u>	<u>1,909,958</u>	1738%
24 Total expenditures	<u>(5,219,000)</u>	40%	<u>(2,073,377)</u>	<u>(126,473)</u>	<u>1,946,904</u>	1539%
29 Change in reserves	(819,000)		(1,486,277)	463,349	1,944,182	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ 3,668,123</u>		<u>\$ 3,000,846</u>	<u>\$ 3,842,783</u>		

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



DEVELOPMENT SERVICES FUND (260)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,676,110	\$ -	\$ 1,676,110
2 Total assets	<u>1,676,110</u>	<u>-</u>	<u>1,676,110</u>
LIABILITIES			
3 Payables and other liabilities	(1,025)	-	1,025
4 Total liabilities	<u>(1,025)</u>	<u>-</u>	<u>1,025</u>
5 FUND BALANCE (reserves)	<u>1,675,085</u>	<u>-</u>	<u>\$ 1,675,085</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500		\$ 2,100,722	\$ -	\$ 2,100,722	
7 Charges for services	542,300		64,221	-	64,221	
8 Other	-		3,035	-	3,035	
9 Total revenues	<u>4,166,800</u>	52%	<u>2,167,978</u>	<u>-</u>	<u>2,167,978</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	12%	(118,188)			
12 Operations	(58,086)	6%	(3,589)			
13 Building				-	-	
14 Personnel	(1,086,457)	11%	(116,109)			
15 Operations	(364,155)	15%	(55,055)			
16 Shared services	(2,052,037)	10%	(199,952)	-	199,952	
17 Total expenditures	<u>(4,560,066)</u>	11%	<u>(492,893)</u>	<u>-</u>	<u>199,952</u>	
18 Change in reserves	<u>(393,266)</u>		<u>1,675,085</u>	<u>-</u>		
19 Reserves, beginning	-		-	-		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ 1,675,085</u>	<u>\$ -</u>		

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



FAIRWAY ESTATES SPECIAL DISTRICT (250)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 50,855	\$ 52,447	\$ (1,592)
2 Receivables	-	-	-
3 Total assets	<u>50,855</u>	<u>52,447</u>	<u>(1,592)</u>
LIABILITIES			
4 Payables and other liabilities	(1,593)	-	1,593
5 Total liabilities	<u>(1,593)</u>	<u>-</u>	<u>1,593</u>
6 FUND BALANCE (reserves)	<u>\$ 49,262</u>	<u>\$ 52,447</u>	<u>\$ (3,185)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ 126	\$ 96	\$ 30	
8 Other	10		163	29	134	
9 Total revenues	<u>10,845</u>	3%	<u>289</u>	<u>125</u>	<u>164</u>	131%
EXPENDITURES						
10 Operations	(15,500)		(3,696)	(1,418)	2,278	
11 Total expenditures	<u>(15,500)</u>	24%	<u>(3,696)</u>	<u>(1,418)</u>	<u>2,278</u>	161%
12 Change in reserves	<u>(4,655)</u>		<u>(3,407)</u>	<u>(1,293)</u>		
13 Reserves, beginning	52,669		52,669	53,740		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 49,262</u>	<u>\$ 52,447</u>		

FINANCIAL STATEMENT
AUGUST 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ (53,784)	\$ 9,512	\$ (63,296)
2 Receivables	27,991	7,540	20,451
3 Total assets	<u>(25,793)</u>	<u>17,052</u>	<u>(42,845)</u>
LIABILITIES			
4 Payables and other liabilities	(26,368)	-	26,368
5 Total liabilities	<u>(26,368)</u>	<u>-</u>	<u>26,368</u>
6 FUND BALANCE (reserves)	<u>\$ (52,161)</u>	<u>\$ 17,052</u>	<u>\$ (69,213)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Assessments	\$ 251,600		\$ 42,012	\$ 17,000	\$ 25,012	
8 Other	-		(176)	3	(179)	
9 Total revenues	<u>251,600</u>	17%	<u>41,836</u>	<u>17,003</u>	<u>24,833</u>	146%
EXPENDITURES						
10 Personnel	(83,704)		(12,163)	-	12,163	
11 Operations	(221,150)		(84,603)	(68)	84,535	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(304,854)</u>	32%	<u>(96,766)</u>	<u>(68)</u>	<u>96,698</u>	
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	7,746		(54,930)	16,935		
17 Reserves, beginning	2,769		2,769	117		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(52,161)</u>	<u>17,052</u>		

FINANCIAL STATEMENT
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KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 849,269	\$ 842,906	\$ 6,363
2 Receivables	-	-	-
3 Total assets	<u>849,269</u>	<u>842,906</u>	<u>6,363</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 849,269</u>	<u>\$ 842,906</u>	<u>\$ 6,363</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 2,710	\$ 477	\$ 2,233	
8 Total revenues	<u>-</u>		<u>2,710</u>	<u>477</u>	<u>2,233</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		2,710	477		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 849,269</u>	<u>\$ 842,906</u>		

FINANCIAL STATEMENT
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MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,031,737	\$ 2,018,346	\$ 13,391
2 Total assets	<u>2,031,737</u>	<u>2,018,346</u>	<u>13,391</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 2,031,737</u>	<u>\$ 2,018,346</u>	<u>\$ 13,391</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 308,975	\$ 308,325	\$ 650	0%
7 Other	-		6,061	1,094	4,967	454%
8 Total revenues	<u>1,853,860</u>	17%	<u>315,036</u>	<u>309,419</u>	<u>5,617</u>	2%
EXPENDITURES						
9 Debt service	(1,853,860)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>315,036</u>	<u>309,419</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 2,031,737</u>	<u>\$ 2,018,346</u>		

FINANCIAL STATEMENT
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CDBG FUND (480)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 4,826	\$ (199,962)	\$ 204,788
2 Restricted cash	145,101	145,103	(2)
3 Receivables	613,155	744,258	(131,103)
4 Total assets	<u>763,082</u>	<u>689,399</u>	<u>73,683</u>
LIABILITIES			
5 Payables and other liabilities	(314)	(1,091)	(777)
6 Total liabilities	<u>(314)</u>	<u>(1,091)</u>	<u>(777)</u>
7 FUND BALANCE (reserves)	<u>762,768</u>	<u>688,308</u>	<u>\$ 74,460</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Grants (CDBG)	\$ 1,424,239		\$ 1,379	\$ 20,236	\$ (18,857)	
9 Program revenue	-		-	-	-	
10 Other	-		304	(7)	311	
11 Total revenues	<u>1,424,239</u>	0%	<u>1,683</u>	<u>20,229</u>	<u>(18,546)</u>	
EXPENDITURES						
12 Administration	(106,786)	17%	(18,162)	(15,694)	2,468	
13 Program support	(1,317,453)	1%	(12,394)	(95,373)	(82,979)	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,424,239)</u>	2%	<u>(30,556)</u>	<u>(111,067)</u>	<u>(80,511)</u>	
16 Change in reserves	<u>-</u>		<u>(28,873)</u>	<u>(90,838)</u>		
17 Reserves, beginning	791,641		791,641	779,146		
18 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 762,768</u>	<u>\$ 688,308</u>		

FINANCIAL STATEMENT
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GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (2,313)	\$ 6,668,281	\$ (6,670,594)
2 Receivables	28,394	28,950	(556)
3 Total assets	<u>26,081</u>	<u>6,697,231</u>	<u>(6,671,150)</u>
LIABILITIES			
4 Payables and other liabilities	(10,595)	(6,640,355)	(6,629,760)
5 Total liabilities	<u>(10,595)</u>	<u>(6,640,355)</u>	<u>(6,629,760)</u>
6 FUND BALANCE (reserves)	<u>15,486</u>	<u>56,876</u>	<u>\$ (41,390)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ -	\$ -	
8 Emergency mgmt assistance ¹	-		-	6,347	(6,347)	
9 Federal assistance	-		-	53,834	(53,834)	
10 Police grants	-		3,522	4,374	(852)	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	3,753		
13 Total revenues	<u>-</u>		<u>3,522</u>	<u>68,308</u>	<u>(61,033)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	(26,917)	(26,917)	
16 Police grants	-		(3,522)	-	3,522	
16 Total expenditures	<u>-</u>		<u>(3,522)</u>	<u>(26,917)</u>	<u>(23,395)</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>41,391</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 56,876</u>		

¹ Out-of-state fire assistance

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WATER FUND (510)

BALANCE SHEET			
	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 22,145,297	\$ 11,857,836	\$ 10,287,461
2 Restricted cash - Bond proceeds	300	170	130
3 Receivables	4,700,196	5,158,195	(457,999)
4 Inventory	3,755,101	2,227,018	1,528,083
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>148,440,670</u>	<u>131,553,553</u>	<u>16,887,117</u>
LIABILITIES			
7 Payables and other liabilities	(5,786,795)	(1,581,327)	4,205,468
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(16,921,192)</u>	<u>(10,094,932)</u>	<u>6,826,260</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	300	170	130
14 Unrestricted	21,237,628	17,638,255	3,599,373
15 Total net position	<u>\$ 131,519,478</u>	<u>\$ 121,458,621</u>	<u>\$ 10,060,857</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT						
	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	27%	\$ 7,651,014	\$ 8,014,375	\$ (363,361)	-5%
17 Other	-		377	-	377	
17 Total operating revenues	<u>28,270,000</u>	27%	<u>7,651,391</u>	<u>8,014,375</u>	<u>(362,984)</u>	-5%
OPERATING EXPENSE						
18 Personnel	(2,359,672)	10%	(243,238)	(235,867)	7,371	3%
19 Operations	(2,578,967)	9%	(221,580)	(138,605)	82,975	60%
20 Water purchase	(12,000,000)	29%	(3,529,216)	(2,835,222)	693,994	24%
21 Shared services	(2,480,846)	12%	(287,929)	(304,386)	(16,457)	-5%
22 Total operating expense	<u>(19,419,485)</u>	22%	<u>(4,281,963)</u>	<u>(3,514,080)</u>	<u>767,883</u>	22%
23 Operating income (loss)	<u>8,850,515</u>		<u>3,369,428</u>	<u>4,500,295</u>	<u>404,899</u>	-25%
NON-OPERATING REVENUE						
24 Interest earnings	-		70,989	6,523	64,466	988%
25 Impact fees	1,000,000	5%	51,788	346,178	(294,390)	-85%
26 Intergovernmental revenue	1,650,000	0%	-	-	-	
27 Federal assistance	1,694,189	0%	-	-	-	
29 Total non-operating revenue	<u>4,344,189</u>		<u>122,777</u>	<u>352,701</u>	<u>(229,924)</u>	-65%
NON-OPERATING EXPENSE						
30 Capital	(16,331,600)		267,503	(103,682)	(371,185)	-358%
31 Other capital	(2,024,750)		-	-	-	
32 Debt service	(1,378,100)	0%	-	-	-	
33 Total non-operating expense	<u>(19,734,450)</u>	-1%	<u>267,503</u>	<u>(103,682)</u>	<u>(371,185)</u>	-358%
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	28%	(382,547)	(400,707)	(18,160)	
36 Total transfers	<u>(1,364,675)</u>		<u>(382,547)</u>	<u>(400,707)</u>	<u>(18,160)</u>	-5%
37 Change in net position	<u>(7,904,421)</u>		<u>3,377,161</u>	<u>4,348,607</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,237,896</u>		<u>\$ 131,519,478</u>	<u>\$ 121,458,621</u>		

FINANCIAL STATEMENT
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SEWER FUND (520)

BALANCE SHEET		Current YTD	Prior YTD	Increase (Decrease)
ASSETS				
1	Cash and investments ¹	\$ 18,544,637	\$ 9,699,399	\$ 8,845,238
3	Receivables	1,513,180	1,472,722	40,458
4	Investment in joint venture	33,042,403	30,939,898	2,102,505
5	Capital assets, net	44,335,272	41,276,275	3,058,997
6	Total assets	<u>97,435,492</u>	<u>83,388,294</u>	<u>14,047,198</u>
LIABILITIES				
7	Payables and other liabilities	(4,034,877)	(80,035)	3,954,842
8	Interfund loan payable	(5,596,998)	-	5,596,998
9	OPEB & pension liabilities	167,432	(17,130)	(184,562)
10	Total liabilities	<u>(9,464,443)</u>	<u>(97,165)</u>	<u>9,367,278</u>
NET POSITION				
11	Net investment, capital assets	77,377,675	72,216,173	5,161,502
12	Net position	10,593,374	11,074,956	(481,582)
13	Total net position	<u>\$ 87,971,049</u>	<u>\$ 83,291,129</u>	<u>\$ 4,679,920</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT		Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE							
14	Sewer fees	\$ 14,010,000	18%	\$ 2,490,472	\$ 2,285,891	\$ 204,581	9%
15	Other	-		-	-	-	
16	Total operating revenues	<u>14,010,000</u>	<u>18%</u>	<u>2,490,472</u>	<u>2,285,891</u>	<u>204,581</u>	<u>9%</u>
OPERATING EXPENSE							
17	Personnel	(1,510,162)	11%	(167,957)	(161,369)	6,588	4%
18	Operations	(1,154,832)	14%	(156,503)	(102,884)	53,619	52%
19	Sewer treatment	(6,966,418)	24%	(1,666,921)	(1,339,558)	327,363	24%
20	Shared services	(899,476)	11%	(99,043)	(112,345)	(13,302)	-12%
21	Total operating expense	<u>(10,530,888)</u>	<u>20%</u>	<u>(2,090,424)</u>	<u>(1,716,156)</u>	<u>374,268</u>	<u>22%</u>
22	Operating income (loss)	<u>3,479,112</u>		<u>400,048</u>	<u>569,735</u>	<u>578,849</u>	
NON-OPERATING REVENUE							
23	Interest earnings	-		60,659	5,644	55,015	975%
24	Impact fees	1,000,000	4%	40,638	388,837	(348,199)	-90%
25	Intergovernmental revenue	2,359,000	0%	-	-	-	
26	Federal assistance	1,694,189	0%	-	-	-	
27	Total non-operating revenue	<u>5,053,189</u>		<u>101,297</u>	<u>394,481</u>	<u>(293,184)</u>	<u>-74%</u>
NON-OPERATING EXPENSE							
28	Capital	(19,243,365)		(1,087,527)	-	1,087,527	
29	Other capital	(500,000)		-	-	-	
30	Debt service	(587,679)		-	-	-	
31	Total non-operating expense	<u>(20,331,044)</u>	<u>5%</u>	<u>(1,087,527)</u>	<u>-</u>	<u>1,087,527</u>	
TRANSFERS							
32	Transfers out	(700,000)	18%	(124,523)	(114,295)	10,228	
33	Total transfers	<u>(700,000)</u>		<u>(124,523)</u>	<u>(114,295)</u>	<u>10,228</u>	<u>100%</u>
34	Change in net position	<u>(12,498,743)</u>		<u>(710,705)</u>	<u>849,921</u>		
35	Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36	Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 87,971,049</u>	<u>\$ 83,291,129</u>		

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SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 675,185	\$ 373,245	\$ 301,940
2 Receivables	696,440	666,349	30,091
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>8,990,238</u>	<u>7,882,794</u>	<u>1,107,444</u>
LIABILITIES			
5 Payables and other liabilities	(450,867)	(325,648)	125,219
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(427,819)</u>	<u>(328,081)</u>	<u>99,738</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	943,806	711,513	232,293
10 Total net position	<u>\$ 8,562,419</u>	<u>\$ 7,554,713</u>	<u>\$ 1,007,706</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050	18%	\$ 1,134,322	\$ 1,022,429	\$ 111,893	11%
Dumpster rentals	175,000	19%	34,019	37,830	3,811	-10%
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	18%	<u>1,168,341</u>	<u>1,060,259</u>	<u>115,704</u>	10%
OPERATING EXPENSE						
14 Personnel	(276,187)	10%	(27,088)	(15,657)	11,431	73%
15 Operations	(599,014)	9%	(54,907)	(44,008)	10,899	25%
16 Collection services	(3,600,000)	17%	(594,307)	(563,657)	30,650	5%
17 Landfill	(1,025,000)	18%	(181,506)	(160,851)	20,655	13%
18 Dumpster services	(450,000)	17%	(74,755)	(68,942)	5,813	8%
19 Shared services	(548,676)	11%	(58,959)	(42,593)	16,366	38%
20 Total operating expense	<u>(6,498,877)</u>	15%	<u>(991,522)</u>	<u>(895,708)</u>	<u>95,814</u>	11%
21 Operating income (loss)	<u>(130,827)</u>		<u>176,819</u>	<u>164,551</u>	<u>211,518</u>	
NON-OPERATING REVENUE						
21 Interest earnings	-		2,078	215	(1,863)	867%
22 Total non-operating revenue	<u>-</u>		<u>2,078</u>	<u>215</u>	<u>(1,863)</u>	
TRANSFERS						
23 Transfers out	-		-	(51,122)	(51,122)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(51,122)</u>	<u>(51,122)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>178,897</u>	<u>113,644</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,562,419</u>	<u>\$ 7,554,713</u>		

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STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,966,808	\$ 10,926,405	\$ 40,403
2 Receivables	487,873	482,059	5,814
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>63,177,501</u>	<u>59,567,970</u>	<u>3,609,531</u>
LIABILITIES			
6 Payables and other liabilities	(313,862)	(93,526)	220,336
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,930,854)</u>	<u>(3,533,411)</u>	<u>(602,557)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	11,288,827	11,300,053	(11,226)
12 Total net position	<u>\$ 60,246,647</u>	<u>\$ 56,034,559</u>	<u>\$ 4,212,088</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	17%	\$ 779,402	\$ 734,293	\$ 45,109	6%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,699,800</u>		<u>779,402</u>	<u>734,293</u>	<u>45,109</u>	6%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	11%	(147,941)	(131,517)	16,424	12%
18 Operations	(1,218,095)	13%	(162,507)	(91,051)	71,456	78%
19 Shared services	(982,002)	11%	(112,797)	(125,417)	(12,620)	-10%
20 Total operating expense	<u>(3,552,277)</u>	12%	<u>(423,245)</u>	<u>(347,985)</u>	<u>75,260</u>	22%
21 Operating income (loss)	<u>1,147,523</u>		<u>356,157</u>	<u>386,308</u>	<u>120,369</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		34,993	6,091	28,902	
23 Impact fees	1,000,000	32%	319,715	448,101	(128,386)	-29%
24 Total non-operating revenue	<u>1,000,000</u>		<u>354,708</u>	<u>454,192</u>	<u>(99,484)</u>	
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	5%	(148,990)	(284,954)	(135,964)	
26 Debt service	(724,614)	0%	-	-	-	#DIV/0!
27 Total capital outlay	<u>(3,539,614)</u>		<u>(148,990)</u>	<u>(284,954)</u>	<u>(135,964)</u>	
TRANSFERS						
28 Transfers out	(234,990)	17%	(38,970)	(36,665)	2,305	6%
29 Total transfers	<u>(234,990)</u>		<u>(38,970)</u>	<u>(36,665)</u>	<u>2,305</u>	
30 Change in net position	<u>(1,627,081)</u>		<u>522,905</u>	<u>518,881</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 60,246,647</u>	<u>\$ 56,034,559</u>		

FINANCIAL STATEMENT
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STREETLIGHT FUND (570)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 1,052,704	\$ 1,094,682	\$ (41,978)
2 Receivables	65,509	39,280	26,229
3 Total assets	<u>1,118,213</u>	<u>1,133,962</u>	<u>(15,749)</u>
LIABILITIES			
4 Payables and other liabilities	(10,437)	(1,585)	8,852
5 Total liabilities	<u>(10,437)</u>	<u>(1,585)</u>	<u>8,852</u>
6 NET POSITION	<u>\$ 1,107,776</u>	<u>\$ 1,132,377</u>	<u>\$ (24,601)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Streetlight fees	\$ 780,000		\$ 138,271	\$ 127,624	\$ 10,647	
8 Other	-		3,296	615	2,681	
9 Total revenues	<u>780,000</u>	18%	<u>141,567</u>	<u>128,239</u>	<u>13,328</u>	10%
EXPENDITURES						
10 Operations	(1,111,677)		(47,790)	(52,822)	(5,032)	
11 Total expenditures	<u>(1,111,677)</u>	4%	<u>(47,790)</u>	<u>(52,822)</u>	<u>(5,032)</u>	-10%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)		(6,914)	(6,381)	533	
14 Total transfers	<u>(39,000)</u>	18%	<u>(6,914)</u>	<u>(6,381)</u>	<u>533</u>	8%
15 Change in net position	<u>(370,677)</u>		<u>86,863</u>	<u>69,036</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 650,236</u>		<u>\$ 1,107,776</u>	<u>\$ 1,132,377</u>		

FINANCIAL STATEMENT
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FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,831,549	\$ 3,190,505	\$ (358,956)
2 Restricted cash	-	-	-
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,323,505</u>	<u>13,180,522</u>	<u>142,983</u>
LIABILITIES			
7 Payables and other liabilities	(102,078)	(166,709)	(64,631)
8 Capital lease payable	(2,337,217)	(2,465,305)	(128,088)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,334,464)</u>	<u>(2,643,119)</u>	<u>(308,655)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,524,703	630,036
12 Net position	2,834,302	3,012,700	(178,398)
13 Total net position	<u>\$ 10,989,041</u>	<u>\$ 10,537,403</u>	<u>\$ (165,672)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
14 Charges for service	\$ 6,734,410	17%	\$ 1,122,410	\$ 495,677	\$ 626,733	126%
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		9,260	1,977	7,283	368%
17 Total revenues	<u>7,034,410</u>	16%	<u>1,131,670</u>	<u>497,654</u>	<u>634,016</u>	127%
EXPENDITURES						
18 Personnel	(834,868)	12%	(99,058)	(94,588)	4,470	5%
19 Operations	(1,119,776)	7%	(83,651)	(74,328)	9,323	13%
20 Fuel	(800,000)	15%	(118,432)	(106,270)	12,162	11%
21 Shared services	(8,577)		(1,430)	(1,256)	174	14%
22 Debt service	(637,007)	25%	(158,908)	(306,802)	(147,894)	
23 Total expenditures	<u>(3,400,228)</u>	14%	<u>(461,479)</u>	<u>(583,244)</u>	<u>(121,765)</u>	-21%
CAPITAL OUTLAY						
24 Capital	(4,385,500)	5%	(239,050)	(165,628)	73,422	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(4,385,500)</u>		<u>(239,050)</u>	<u>(165,628)</u>	<u>73,422</u>	44%
27 Change in net position	<u>(751,318)</u>		<u>431,141</u>	<u>(251,218)</u>		
28 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
29 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 10,989,041</u>	<u>\$ 10,537,403</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT
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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,353,867	\$ 1,973,757	\$ 380,110
2 Receivables	26,331	26,331	-
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,380,198</u>	<u>2,012,216</u>	<u>367,982</u>
LIABILITIES			
5 Payables and other liabilities	(159,530)	(199,459)	39,929
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(101,292)</u>	<u>(202,268)</u>	<u>100,976</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,278,906	1,797,820	481,086
10 Total net position	<u>\$ 2,278,906</u>	<u>\$ 1,809,948</u>	<u>\$ 481,086</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	17%	\$ 462,248	\$ 516,668	\$ (54,420)	-11%
12 Other	-		7,466	1,095	6,371	582%
13 Total revenues	<u>2,773,500</u>	17%	<u>469,714</u>	<u>517,763</u>	<u>(48,049)</u>	-9%
EXPENDITURES						
14 Personnel	(1,063,163)		(110,459)	(112,237)	(1,778)	-2%
15 Operations	(175,500)	7%	(11,795)	(10,376)	1,419	
16 IT Infrastructure	(1,912,917)	8%	(155,702)	(227,701)	(71,999)	-32%
17 Total expenditures	<u>(3,151,580)</u>	9%	<u>(277,956)</u>	<u>(350,314)</u>	<u>(72,358)</u>	-21%
18 Change in net position	<u>(378,080)</u>		<u>191,758</u>	<u>167,449</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,278,906</u>	<u>\$ 1,809,948</u>		
			\$ -	\$ -		

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BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 730,716	\$ -	\$ 730,716
2 Total assets	<u>730,716</u>	<u>-</u>	<u>730,716</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION	<u>\$ 730,716</u>	<u>\$ -</u>	<u>\$ 730,716</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	15%	\$ 963,700	\$ -	\$ 963,700	
11 Employee contributions	586,397		98,468	-	98,468	
12 Other revenue	-		2,057	-	2,057	
13 Total revenues	<u>7,000,367</u>	15%	<u>1,064,225</u>	<u>-</u>	<u>1,064,225</u>	
EXPENDITURES						
14 Claims	(5,805,367)		(333,509)	-	(333,509)	
15 Professional & tech services	(1,095,000)		-	-	-	
16 Wellness program	(100,000)		-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	5%	<u>(333,509)</u>	<u>-</u>	<u>(333,509)</u>	
18 Change in net position	-		<u>730,716</u>	<u>-</u>		
19 Net position, beginning	-		-	-		
20 Net position, ending	<u>\$ -</u>		<u>\$ 730,716</u>	<u>\$ -</u>		
			\$ -	\$ -		

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RISK MANAGEMENT FUND (670)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,188,023	\$ 792,720	\$ 395,303
2 Receivables	-	-	-
3 Total assets	<u>1,188,023</u>	<u>792,720</u>	<u>395,303</u>
LIABILITIES			
4 Payables and other liabilities	(460,584)	(424,534)	36,051
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(440,698)</u>	<u>(426,593)</u>	<u>14,106</u>
7 NET POSITION	<u>\$ 747,325</u>	<u>\$ 366,127</u>	<u>\$ 381,197</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
8 Assessments	\$ 2,076,050	17%	\$ 349,384	\$ 329,779	\$ 19,605	6%
9 Grants	-		-	-	-	
10 Other	-		5,275	401	4,874	1215%
11 Total revenues	<u>2,076,050</u>	17%	<u>354,659</u>	<u>330,180</u>	<u>24,479</u>	7%
EXPENDITURES						
12 Personnel	(231,818)	12%	(28,044)	-	28,044	
13 Operations	(69,600)	1%	(501)	-	501	100%
14 Premiums	(1,242,632)	98%	(1,213,867)	(984,400)	229,467	23%
15 Claims and losses	(615,000)	15%	(90,867)	(11,746)	79,121	674%
16 Total expenditures	<u>(2,159,050)</u>	62%	<u>(1,333,279)</u>	<u>(996,146)</u>	<u>337,133</u>	34%
17 Change in net position	<u>(83,000)</u>		<u>(978,620)</u>	<u>(665,966)</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 747,325</u>	<u>\$ 366,127</u>		