

JULY 2022
FINANCIAL REPORT
FOR THE FISCAL YEAR 2023



The following financial statements represent the period of July 1 through July 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at danyce.steck@westjordan.utah.gov.

FINANCIAL STATEMENT

JULY 2022 (unaudited)



ENDING FUND BALANCES

	Annual Budget	Current YTD	Prior YTD	Increase (Decrease)	
1 General Fund	\$ 25,736,331	\$ 26,645,509	\$ 22,796,198	\$ 3,849,311	17%
Special Revenue Funds					
2 Capital Projects Fund	33,741,734	53,633,275	37,445,761	16,187,514	43%
3 Redevelopment Agency	10,497,742	10,936,904	8,423,023	2,513,881	30%
4 Class C Roads Fund	3,668,123	4,765,186	3,672,846	1,092,340	30%
5 Development Services Fund	(393,266)	(30,019)	-	(30,019)	
6 Fairway Estates SID	48,014	51,496	53,298	(1,802)	-3%
7 Highland SID	10,515	(36,627)	8,595	(45,222)	
8 KrafMaid SID	846,559	847,719	842,674	5,045	1%
9 CDBG Fund	791,641	782,618	792,039	(9,421)	-1%
10 Grants Fund	15,486	15,486	55,059	(39,573)	-72%
11 Municipal Building Authority	1,716,701	1,873,539	1,863,631	9,908	1%
Enterprise Funds (less capital assets)					
12 Water Fund	10,099,446	19,843,914	16,331,262	3,512,652	22%
13 Sewer Fund	(753,463)	11,588,033	11,629,414	(41,381)	0%
14 Solid Waste Fund	634,082	922,282	657,410	264,872	40%
15 Storm Water Fund	9,138,841	11,237,685	11,042,435	195,250	2%
16 Streetlight Fund	809,986	1,088,993	1,120,526	(31,533)	-3%
Internal Service Funds (less capital assets)					
17 Fleet Management Fund	1,651,843	2,870,885	3,620,390	(749,505)	-21%
18 IT Management Fund	1,709,068	2,201,183	1,748,560	452,623	26%
19 Benefits Management Fund	-	519,600	-	519,600	100%
20 Risk Management Fund	1,642,945	1,830,291	212,419	1,617,872	762%
	\$ 101,612,328	\$ 151,587,952	\$ 122,315,540	\$ 29,272,412	24%

FINANCIAL STATEMENT

JULY 2022 (unaudited)



GENERAL FUND

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 14,940,473	\$ 11,786,377	\$ 3,154,096
2 Restricted cash	5,763,442	8,812,365	(3,048,923)
3 Receivables ¹	7,221,219	6,840,503	380,716
4 Due from RDA	4,490,500	4,490,500	-
5 Other	158,255	-	158,255
6 Total assets	<u>32,573,889</u>	<u>31,929,745</u>	<u>644,144</u>
LIABILITIES			
7 Payables and other liabilities	(5,928,380)	(9,133,547)	(3,205,167)
8 Total liabilities	<u>(5,928,380)</u>	<u>(9,133,547)</u>	<u>(3,205,167)</u>
9 FUND BALANCE	<u>\$ 26,645,509</u>	<u>\$ 22,796,198</u>	<u>\$ 3,849,311</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Sales tax ¹	\$ 27,930,966	8%	\$ 2,308,490	\$ 2,198,561	\$ 109,929	5%
11 Property tax	18,735,836	1%	100,666	139,347	(38,681)	-28%
12 Franchise tax ¹	9,015,000	7%	674,494	720,878	(46,384)	-6%
13 Licensing and permits	-		-	471,506	(471,506)	-100%
14 Charges for services	4,599,650	14%	625,625	644,375	(18,750)	-3%
16 Fines and forfeitures	1,100,000	7%	76,706	104,490	(27,784)	-27%
15 Intergovernmental	283,800	3%	7,247	-	7,247	
17 Other	160,500	-41%	(66,073)	31,934	(98,007)	-307%
18 Total revenues	<u>61,825,752</u>	<u>6%</u>	<u>3,727,155</u>	<u>4,311,091</u>	<u>(583,936)</u>	<u>-14%</u>
EXPENDITURES						
19 City council	(486,735)	3%	(16,228)	(18,904)	(2,676)	-14%
20 Mayor	(1,438,931)	4%	(56,311)	(75,555)	(19,244)	-25%
21 Administrative services	(1,531,684)	5%	(78,921)	(34,708)	44,213	127%
22 City attorney	(1,814,809)	4%	(70,055)	(76,929)	(6,874)	-9%
23 Community development	(825,806)	4%	(35,252)	(133,429)	(98,177)	-74%
24 Courts	(905,168)	4%	(38,156)	(39,564)	(1,408)	-4%
25 Fire	(13,547,708)	5%	(738,083)	(751,530)	(13,447)	-2%
26 Police	(25,531,165)	6%	(1,602,688)	(1,408,685)	194,003	14%
27 Public services	(7,910,057)	5%	(373,038)	(456,431)	(83,393)	-18%
28 Public works	(5,085,365)	5%	(241,351)	(214,609)	26,742	12%
28 Public utilities	-		-	(20,175)	(20,175)	-100%
29 Non-departmental	(3,717,329)	9%	(321,544)	(369,103)	(47,559)	-13%
30 Debt service	(2,252,301)	29%	(654,692)	(73,998)	580,694	785%
31 Total expenditures	<u>(65,047,058)</u>	<u>6%</u>	<u>(4,226,319)</u>	<u>(3,673,620)</u>	<u>552,699</u>	<u>15%</u>
TRANSFERS IN (OUT)						
32 Transfers in	2,338,665	12%	288,766	309,717	(20,951)	-7%
33 Transfers out	(111,000)	0%	-	-	-	
34 Total transfers	<u>2,227,665</u>	<u>13%</u>	<u>288,766</u>	<u>309,717</u>	<u>(20,951)</u>	
ONE-TIME REVENUE (EXPENSE)						
36 Sales tax revenue (>5%) ¹	124,034	202%	249,969	116,765	133,204	
38 Federal grants	-		-	-	-	
37 Transfer out to CIP Fund	-		-	-	-	
38 Debt early-redemption	(1,508,274)	100%	(1,508,274)	-	1,508,274	
39 Total one-time	<u>(1,384,240)</u>	<u>91%</u>	<u>(1,258,305)</u>	<u>116,765</u>	<u>1,641,478</u>	
40 Change in reserves	(2,377,881)		(1,468,703)	1,063,953	1,589,290	-238%
41 Reserves, beginning	28,114,212		28,114,212	21,732,245		
42 Reserves, ending	<u>\$ 25,736,331</u>		<u>\$ 26,645,509</u>	<u>\$ 22,796,198</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
City Council						
43 City Council	(486,735)	3%	(16,228)	(18,904)	(2,676)	-14%
Mayor						
44 Mayor	(595,546)	4%	(21,419)	(17,757)	3,662	21%
45 Economic Development	(532,668)	4%	(19,942)	(46,615)	(26,673)	-57%
46 Public Affairs	(310,717)	5%	(14,950)	(11,183)	3,767	34%
	<u>(1,438,931)</u>	4%	<u>(56,311)</u>	<u>(75,555)</u>	<u>(19,244)</u>	<u>-25%</u>
Administrative Services						
47 Administrative Services	(752,956)	7%	(50,888)	(11,089)	39,799	359%
48 City Recorder	(264,800)	4%	(9,869)	(8,569)	1,300	15%
49 Human Resources	(513,928)	4%	(18,164)	(15,050)	3,114	21%
	<u>(1,531,684)</u>	5%	<u>(78,921)</u>	<u>(34,708)</u>	<u>44,213</u>	<u>127%</u>
City Attorney						
50 City Attorney	(842,542)	4%	(29,545)	(39,236)	(9,691)	-25%
51 Prosecution	(683,945)	4%	(28,369)	(27,173)	1,196	4%
52 Victim Advocate	(288,322)	4%	(12,141)	(10,520)	1,621	15%
	<u>(1,814,809)</u>	4%	<u>(70,055)</u>	<u>(76,929)</u>	<u>(6,874)</u>	<u>-9%</u>
Community Development						
53 Building	-		-	(54,546)	(54,546)	-100%
54 Community Preservation	(744,576)	4%	(31,950)	(31,019)	931	3%
56 Planning	-		-	(40,473)	(40,473)	-100%
57 Property Administration	(81,230)	4%	(3,302)	(7,391)	(4,089)	-55%
	<u>(825,806)</u>	4%	<u>(35,252)</u>	<u>(133,429)</u>	<u>(98,177)</u>	<u>-74%</u>
Courts						
58 Courts	(905,168)	4%	(38,156)	(39,564)	(1,408)	-4%
Fire						
59 Fire	(13,450,028)	5%	(734,916)	(751,530)	(16,614)	-2%
60 Emergency Management	(97,680)	3%	(3,167)	-	3,167	
	<u>(13,547,708)</u>	5%	<u>(738,083)</u>	<u>(751,530)</u>	<u>(13,447)</u>	<u>-2%</u>
Police						
61 Animal Services	(657,055)	4%	(24,433)	(23,649)	784	3%
62 Crossing Guards	(707,011)	1%	(5,385)	(4,305)	1,080	25%
63 Police	(24,030,709)	7%	(1,571,472)	(1,375,851)	195,621	14%
64 SWAT	(136,390)	1%	(1,398)	(4,880)	(3,482)	-71%
	<u>(25,531,165)</u>	6%	<u>(1,602,688)</u>	<u>(1,408,685)</u>	<u>194,003</u>	<u>14%</u>
Public Services						
69 Public Services Administration	(236,026)	5%	(11,490)	-	11,490	
65 Cemetery	(258,961)	3%	(7,897)	(5,736)	2,161	38%
66 Events	(871,439)	15%	(132,112)	(247,375)	(115,263)	-47%
67 Facilities	(1,697,471)	2%	(37,919)	(36,517)	1,402	4%
68 Parks	(4,846,160)	4%	(183,620)	(166,803)	16,817	10%
	<u>(7,910,057)</u>	5%	<u>(373,038)</u>	<u>(456,431)</u>	<u>(83,393)</u>	<u>-18%</u>
Public Works						
70 Public Works Administration	(449,492)	5%	(21,215)	(17,390)	3,825	22%
55 Engineering	(666,742)	4%	(24,009)	(40,943)	(16,934)	-41%
71 GIS	(256,103)	14%	(35,216)	(11,893)	23,323	196%
72 Streets	(3,713,028)	4%	(160,911)	(144,383)	16,528	11%
	<u>(5,085,365)</u>	5%	<u>(241,351)</u>	<u>(214,609)</u>	<u>26,742</u>	<u>12%</u>
Public Utilities						
73 Public Utilities Administration	-		-	(20,175)	(20,175)	-100%
74 Utility Billing	-		-	-	-	
	<u>-</u>		<u>-</u>	<u>(20,175)</u>	<u>(20,175)</u>	<u>-100%</u>

FINANCIAL STATEMENT

JULY 2022 (unaudited)



GENERAL FUND

GENERAL FUND EXPENDITURES BY DIVISION (continued)

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
Other						
75 Non-Departmental	(3,717,329)	9%	(321,544)	(369,103)	(47,559)	-13%
76 Debt Service	(3,760,575)	58%	(2,162,966)	(73,998)	2,088,968	2823%
77 Total expenditures	<u>(66,555,332)</u>	9%	<u>(5,734,593)</u>	<u>(3,673,620)</u>	<u>2,060,973</u>	<u>56%</u>

FINANCIAL STATEMENT

JULY 2022 (unaudited)



CAPITAL IMPROVEMENT PROJECTS FUND (400)

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 37,565,584	\$ 36,383,890	\$ 1,181,694
2 Receivables	17,099,559	1,160,617	15,938,942
3 Total assets	<u>54,665,143</u>	<u>37,544,507</u>	<u>17,120,636</u>
LIABILITIES			
4 Payables and other liabilities	(1,031,868)	(98,746)	933,122
5 Total liabilities	<u>(1,031,868)</u>	<u>(98,746)</u>	<u>933,122</u>
6 FUND BALANCE (reserves)	<u>\$ 53,633,275</u>	<u>\$ 37,445,761</u>	<u>\$ 16,187,514</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Impact Fees	\$ 2,200,000	8%	\$ 175,412	\$ 1,200,936	\$ (1,025,524)	
8 Intergovernmental	2,415,000		-	-	-	
9 Other	-		51,362	10,565	40,797	
10 Total revenues	<u>4,615,000</u>	5%	<u>226,774</u>	<u>1,211,501</u>	<u>(984,727)</u>	-81%
EXPENDITURES						
11 Maintenance	(265,000)	0%	(170)	-	170	
12 Prof & tech svcs	(100,000)	0%	-	-	-	
13 Capital - Bldgs	(9,500,000)	0%	(3,612)	-	3,612	
14 Capital - Parks	(4,705,000)	-3%	152,638	128,108	(24,530)	
15 Capital - Roads	(10,175,175)	0%	(2,431)	(5,464)	(3,033)	
16 Total expenditures	<u>(24,745,175)</u>	-1%	<u>146,425</u>	<u>122,644</u>	<u>(23,781)</u>	19%
DEBT SERVICE						
17 Principal	(360,000)		-	-	-	
18 Interest	(12,596)		-	-	-	
19 Trustee fees	(1,250)		-	-	-	
20	<u>(373,846)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
21 Transfers in	985,679		-	-	-	
22 Total transfers	<u>985,679</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	(19,518,342)		373,199	1,334,145		
24 Reserves, beginning	53,260,076		53,260,076	36,111,616		
25 Reserves, ending	<u>\$ 33,741,734</u>		<u>\$ 53,633,275</u>	<u>\$ 37,445,761</u>		

¹ Includes restricted cash

FINANCIAL STATEMENT

JULY 2022 (unaudited)



REDEVELOPMENT AGENCY FUND (800)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 15,990,709	\$ 12,913,523	\$ 3,077,186
2 Restricted cash	13	-	13
3 Receivables	-	-	-
4 Total assets	<u>15,990,722</u>	<u>12,913,523</u>	<u>3,077,199</u>
LIABILITIES			
5 Payables and other liabilities	(563,318)	-	563,318
6 Due to the General Fund	(4,490,500)	(4,490,500)	-
7 Total liabilities	<u>(5,053,818)</u>	<u>(4,490,500)</u>	<u>563,318</u>
8 FUND BALANCE (reserves)	<u>\$ 10,936,904</u>	<u>\$ 8,423,023</u>	<u>\$ 2,513,881</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
9 Tax increment	\$ 3,360,000	0%	\$ -	\$ -	\$ -	
10 Other	-		21,862	3,749	18,113	
11 Total revenues	<u>3,360,000</u>	1%	<u>21,862</u>	<u>3,749</u>	<u>18,113</u>	483%
EXPENDITURES						
12 Administration	(122,500)	0%	-	-	-	
13 Redevelopment	(6,205,000)	0%	(200)	-	200	
14 Debt service	-	#DIV/0!	-	-	-	
15 Low-income housing	-	#DIV/0!	-	-	-	
16 Total expenditures	<u>(6,327,500)</u>	0%	<u>(200)</u>	<u>-</u>	<u>200</u>	
TRANSFERS						
17 Transfers in	50,000		-	-	-	
18 Transfers out	-		-	-	-	
19 Total transfers	<u>50,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
EXTRAORDINARY ITEMS						
20 Land sale	2,500,000		-	-	-	
21 Land purchase	-		-	-	-	
22 Total extraordinary items	<u>2,500,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in reserves	<u>(417,500)</u>		<u>21,662</u>	<u>3,749</u>		
24 Reserves, beginning	<u>10,915,242</u>		<u>10,915,242</u>	<u>8,419,274</u>		
25 Reserves, ending	<u>\$ 10,497,742</u>		<u>\$ 10,936,904</u>	<u>\$ 8,423,023</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



CLASS C ROAD FUNDS (112)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 3,631,661	\$ 2,515,147	\$ 1,116,514
2 Receivables	1,326,826	1,255,607	71,219
3 Total assets	<u>4,958,487</u>	<u>3,770,754</u>	<u>1,187,733</u>
LIABILITIES			
4 Payables and other liabilities	(193,301)	(97,908)	95,393
5 Total liabilities	<u>(193,301)</u>	<u>(97,908)</u>	<u>95,393</u>
6 FUND BALANCE (reserves)	<u>\$ 4,765,186</u>	<u>\$ 3,672,846</u>	<u>\$ 1,092,340</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Class C Roads Allotment	\$ 4,400,000	7%	\$ 287,393	\$ 294,108	\$ (6,715)	-2%
8 Intergovernmental	-		-	-	-	
9 Interest income	-		4,965	815	4,150	509%
10 Total revenues	<u>4,400,000</u>	7%	<u>292,358</u>	<u>294,923</u>	<u>(2,565)</u>	-1%
EXPENDITURES						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	0%	-	-	-	
12 Curb/Gutter/Sidewalk	(130,000)	11%	(14,205)	(613)	13,592	2217%
13 Manholes	(60,000)	0%	-	-	-	
14 Striping	(180,000)	0%	-	-	-	
15 Signs	(40,000)	0%	-	-	-	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	0%	-	-	-	
18	<u>(604,000)</u>	2%	<u>(14,205)</u>	<u>(613)</u>	<u>13,592</u>	2217%
Road construction projects						
19 Traffic signals	(150,000)	0%	-	-	-	
20 Pavement	(3,615,000)	0%	(90)	(898)	(808)	-90%
21 Road maintenance	-	#DIV/0!	-	-	-	
22 Sidewalks	(850,000)	0%	-	-	-	
23	<u>(4,615,000)</u>	0%	<u>(90)</u>	<u>(898)</u>	<u>(808)</u>	-90%
24 Total expenditures	<u>(5,219,000)</u>	0%	<u>(14,295)</u>	<u>(1,511)</u>	<u>12,784</u>	846%
29 Change in reserves	(819,000)		278,063	293,412	10,219	
30 Reserves, beginning	4,487,123		4,487,123	3,379,434		
31 Reserves, ending	<u>\$ 3,668,123</u>		<u>\$ 4,765,186</u>	<u>\$ 3,672,846</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



DEVELOPMENT SERVICES FUND (260)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (29,742)	\$ -	\$ (29,742)
2 Total assets	<u>(29,742)</u>	<u>-</u>	<u>(29,742)</u>
LIABILITIES			
3 Payables and other liabilities	(277)	-	277
4 Total liabilities	<u>(277)</u>	<u>-</u>	<u>277</u>
5 FUND BALANCE (reserves)	<u>(30,019)</u>	<u>-</u>	<u>\$ (30,019)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
6 Licensing and permits	\$ 3,624,500		\$ 151,062	\$ -	\$ 151,062	
7 Charges for services	542,300		9,943	-	9,943	
8 Other	-		(123)	-	(123)	
9 Total revenues	<u>4,166,800</u>	4%	<u>160,882</u>	<u>-</u>	<u>160,882</u>	
EXPENDITURES						
10 Planning				-	-	
11 Personnel	(999,331)	4%	(42,849)			
12 Operations	(58,086)	3%	(1,794)			
13 Building				-	-	
14 Personnel	(1,086,457)	4%	(41,463)			
15 Operations	(364,155)	7%	(24,175)			
16 Shared services	(2,052,037)	4%	(80,620)	-	80,620	
17 Total expenditures	<u>(4,560,066)</u>	4%	<u>(190,901)</u>	<u>-</u>	<u>80,620</u>	
18 Change in reserves	<u>(393,266)</u>		<u>(30,019)</u>	<u>-</u>		
19 Reserves, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Reserves, ending	<u>\$ (393,266)</u>		<u>\$ (30,019)</u>	<u>\$ -</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)

**FAIRWAY ESTATES SPECIAL DISTRICT (250)****BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 51,768	\$ 53,298	\$ (1,530)
2 Receivables	-	-	-
3 Total assets	<u>51,768</u>	<u>53,298</u>	<u>(1,530)</u>
LIABILITIES			
4 Payables and other liabilities	<u>(272)</u>	<u>-</u>	<u>272</u>
5 Total liabilities	<u>(272)</u>	<u>-</u>	<u>272</u>
6 FUND BALANCE (reserves)	<u>\$ 51,496</u>	<u>\$ 53,298</u>	<u>\$ (1,802)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Property tax	\$ 10,835		\$ -	\$ -	\$ -	
8 Other	10		71	15	56	
9 Total revenues	<u>10,845</u>	1%	<u>71</u>	<u>15</u>	<u>56</u>	373%
EXPENDITURES						
10 Operations	<u>(15,500)</u>		<u>(1,244)</u>	<u>(457)</u>	<u>787</u>	
11 Total expenditures	<u>(15,500)</u>	8%	<u>(1,244)</u>	<u>(457)</u>	<u>787</u>	172%
12 Change in reserves	<u>(4,655)</u>		<u>(1,173)</u>	<u>(442)</u>		
13 Reserves, beginning	<u>52,669</u>		<u>52,669</u>	<u>53,740</u>		
14 Reserves, ending	<u>\$ 48,014</u>		<u>\$ 51,496</u>	<u>\$ 53,298</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (56,922)	\$ 1,026	\$ (57,948)
2 Receivables	20,295	7,569	12,726
3 Total assets	<u>(36,627)</u>	<u>8,595</u>	<u>(45,222)</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ (36,627)</u>	<u>\$ 8,595</u>	<u>\$ (45,222)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Assessments	\$ 251,600		\$ 20,897	\$ 8,465	\$ 12,432	
8 Other	-		(78)	-	(78)	
9 Total revenues	<u>251,600</u>	8%	<u>20,819</u>	<u>8,465</u>	<u>12,354</u>	146%
EXPENDITURES						
10 Personnel	(83,704)		(4,399)	-	4,399	
11 Operations	(221,150)		(55,816)	13	55,829	
12 Shared services	-		-	-	-	
13 Total expenditures	<u>(304,854)</u>	20%	<u>(60,215)</u>	<u>13</u>	<u>60,228</u>	#####
TRANSFERS						
14 Transfers in	61,000		-	-	-	
15 Total transfers	<u>61,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in reserves	<u>7,746</u>		<u>(39,396)</u>	<u>8,478</u>		
17 Reserves, beginning	<u>2,769</u>		<u>2,769</u>	<u>117</u>		
18 Reserves, ending	<u>\$ 10,515</u>		<u>(36,627)</u>	<u>8,595</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 847,718	\$ 842,675	\$ 5,043
2 Receivables	-	-	-
3 Total assets	<u>847,718</u>	<u>842,675</u>	<u>5,043</u>
LIABILITIES			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE (reserves)	<u>\$ 847,718</u>	<u>\$ 842,675</u>	<u>\$ 5,043</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Interest earnings	\$ -		\$ 1,160	\$ 245	\$ 915	
8 Total revenues	<u>-</u>		<u>1,160</u>	<u>245</u>	<u>915</u>	
EXPENDITURES						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS IN/OUT						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	-		1,160	245		
14 Reserves, beginning	846,559		846,559	842,429		
15 Reserves, ending	<u>\$ 846,559</u>		<u>\$ 847,719</u>	<u>\$ 842,674</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



MUNICIPAL BUILDING AUTHORITY (420)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,873,539	\$ 1,863,631	\$ 9,908
2 Total assets	<u>1,873,539</u>	<u>1,863,631</u>	<u>9,908</u>
LIABILITIES			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE (reserves)	<u>\$ 1,873,539</u>	<u>\$ 1,863,631</u>	<u>\$ 9,908</u>

INCOME STATEMENT

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Increase (Decrease)	<i>Diff %</i>
REVENUES						
6 Lease revenue	\$ 1,853,860		\$ 154,487	\$ 154,163	\$ 324	0%
7 Other	-		2,351	541	1,810	335%
8 Total revenues	<u>1,853,860</u>	8%	<u>156,838</u>	<u>154,704</u>	<u>2,134</u>	1%
EXPENDITURES						
9 Debt service	(1,853,860)		-	-	-	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,853,860)</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in reserves	<u>-</u>		<u>156,838</u>	<u>154,704</u>		
14 Reserves, beginning	<u>1,716,701</u>		<u>1,716,701</u>	<u>1,708,927</u>		
15 Reserves, ending	<u>\$ 1,716,701</u>		<u>\$ 1,873,539</u>	<u>\$ 1,863,631</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



CDBG FUND (480)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ (122,456)	\$ (112,869)	\$ (9,587)
2 Restricted cash	145,101	145,102	(1)
3 Receivables	831,510	876,984	(45,474)
4 Total assets	<u>854,155</u>	<u>909,217</u>	<u>(55,062)</u>
LIABILITIES			
5 Payables and other liabilities	<u>(71,537)</u>	<u>(117,178)</u>	<u>(45,641)</u>
6 Total liabilities	<u>(71,537)</u>	<u>(117,178)</u>	<u>(45,641)</u>
7 FUND BALANCE (reserves)	<u>782,618</u>	<u>792,039</u>	<u>\$ (9,421)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Grants (CDBG)	\$ 1,424,239		\$ -	\$ -	\$ -	
9 Program revenue	-		-	-	-	
10 Other	-		30	9	21	
11 Total revenues	<u>1,424,239</u>	0%	<u>30</u>	<u>9</u>	<u>21</u>	
EXPENDITURES						
12 Administration	(106,786)	8%	(9,053)	(7,847)	1,206	
13 Program support	(1,317,453)	0%	-	20,731	20,731	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,424,239)</u>	1%	<u>(9,053)</u>	<u>12,884</u>	<u>21,937</u>	
16 Change in reserves	<u>-</u>		<u>(9,023)</u>	<u>12,893</u>		
17 Reserves, beginning	<u>791,641</u>		<u>791,641</u>	<u>779,146</u>		
18 Reserves, ending	<u>\$ 791,641</u>		<u>\$ 782,618</u>	<u>\$ 792,039</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



GRANTS FUND (481)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 8,274	\$ 6,693,381	\$ (6,685,107)
2 Receivables	28,394	28,950	(556)
3 Total assets	<u>36,668</u>	<u>6,722,331</u>	<u>(6,685,663)</u>
LIABILITIES			
4 Payables and other liabilities	(21,182)	(6,667,272)	(6,646,090)
5 Total liabilities	<u>(21,182)</u>	<u>(6,667,272)</u>	<u>(6,646,090)</u>
6 FUND BALANCE (reserves)	<u>15,486</u>	<u>55,059</u>	<u>\$ (39,573)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
7 Donations	\$ -		\$ -	\$ 6,347	\$ (6,347)	
8 Emergency mgmt assistance ¹	-		-	-	-	
9 Federal assistance	-		-	26,917	(26,917)	
10 Police grants	-		-	4,374	(4,374)	
11 Fire grants	-		-	-	-	
12 Other revenue	-		-	1,936		
13 Total revenues	<u>-</u>		<u>-</u>	<u>39,574</u>	<u>(37,638)</u>	
EXPENDITURES						
13 Donations	-		-	-	-	
14 Emergency mgmt assistance ¹	-		-	-	-	
15 Federal assistance	-		-	-	-	
16 Police grants	-		-	-	-	
16 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in reserves	<u>-</u>		<u>-</u>	<u>39,574</u>		
18 Reserves, beginning	<u>15,486</u>		<u>15,486</u>	<u>15,485</u>		
19 Reserves, ending	<u>\$ 15,486</u>		<u>\$ 15,486</u>	<u>\$ 55,059</u>		

¹ Out-of-state fire assistance

FINANCIAL STATEMENT

JULY 2022 (unaudited)



WATER FUND (510)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 22,321,957	\$ 11,298,053	\$ 11,023,904
2 Restricted cash - Bond proceeds	299	170	129
3 Receivables	4,512,685	5,179,185	(666,500)
4 Inventory	3,748,306	2,217,463	1,530,843
5 Capital assets, net	117,839,776	112,310,334	5,529,442
6 Total assets	<u>148,423,023</u>	<u>131,005,205</u>	<u>17,417,818</u>
LIABILITIES			
7 Payables and other liabilities	(7,163,162)	(2,340,142)	4,823,020
8 OPEB & pension liabilities	223,829	(23,467)	(247,296)
9 Bonds payable	(7,558,226)	(8,490,138)	(931,912)
10 Interfund loan payable	(3,800,000)	-	3,800,000
11 Total liabilities	<u>(18,297,559)</u>	<u>(10,853,747)</u>	<u>7,443,812</u>
NET POSITION			
12 Net investment, capital assets	110,281,550	103,820,196	6,461,354
13 Restricted, bond proceeds	299	170	129
14 Unrestricted	19,843,615	16,331,092	3,512,523
15 Total net position	<u>\$ 130,125,464</u>	<u>\$ 120,151,458</u>	<u>\$ 9,974,006</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
16 Water sales	\$ 28,270,000	14%	\$ 3,978,636	\$ 4,118,483	\$ (139,847)	-3%
17 Other	-		-	-	-	
17 Total operating revenues	<u>28,270,000</u>	14%	<u>3,978,636</u>	<u>4,118,483</u>	<u>(139,847)</u>	-3%
OPERATING EXPENSE						
18 Personnel	(2,359,672)	4%	(86,115)	(89,675)	(3,560)	-4%
19 Operations	(2,578,967)	3%	(90,006)	(74,239)	15,767	21%
20 Water purchase	(12,000,000)	16%	(1,872,698)	(1,559,600)	313,098	20%
21 Shared services	(2,480,846)	5%	(125,670)	(133,683)	(8,013)	-6%
22 Total operating expense	<u>(19,419,485)</u>	11%	<u>(2,174,489)</u>	<u>(1,857,197)</u>	<u>317,292</u>	17%
23 Operating income (loss)	<u>8,850,515</u>		<u>1,804,147</u>	<u>2,261,286</u>	<u>177,445</u>	-20%
NON-OPERATING REVENUE						
24 Interest earnings	-		30,548	3,280	27,268	831%
25 Impact fees	1,000,000	4%	36,704	169,696	(132,992)	-78%
26 Intergovernmental revenue	1,650,000	0%	-	-	-	
27 Federal assistance	1,694,189	0%	-	-	-	
29 Total non-operating revenue	<u>4,344,189</u>		<u>67,252</u>	<u>172,976</u>	<u>(105,724)</u>	-61%
NON-OPERATING EXPENSE						
30 Capital	(16,188,500)		310,679	813,099	502,420	-62%
31 Other capital	(2,024,750)		-	-	-	
32 Debt service	(1,378,100)	0%	-	-	-	
33 Total non-operating expense	<u>(19,591,350)</u>	-2%	<u>310,679</u>	<u>813,099</u>	<u>502,420</u>	-62%
TRANSFERS						
34 Transfers in (RDA)	-		-	-	-	
35 Transfers out	(1,364,675)	15%	(198,931)	(205,917)	(6,986)	
36 Total transfers	<u>(1,364,675)</u>		<u>(198,931)</u>	<u>(205,917)</u>	<u>(6,986)</u>	-3%
37 Change in net position	<u>(7,761,321)</u>		<u>1,983,147</u>	<u>3,041,444</u>		
38 Net position, beginning	<u>128,142,317</u>		<u>128,142,317</u>	<u>117,110,014</u>		
39 Net position, ending	<u>\$ 120,380,996</u>		<u>\$ 130,125,464</u>	<u>\$ 120,151,458</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



SEWER FUND (520)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 19,572,054	\$ 10,302,560	\$ 9,269,494
3 Receivables	1,543,720	1,471,001	72,719
4 Investment in joint venture	32,601,202	30,498,545	2,102,657
5 Capital assets, net	44,335,272	41,276,275	3,058,997
6 Total assets	<u>98,052,248</u>	<u>83,548,381</u>	<u>14,503,867</u>
LIABILITIES			
7 Payables and other liabilities	(4,098,175)	(127,017)	3,971,158
8 Interfund loan payable	(5,596,998)	-	5,596,998
9 OPEB & pension liabilities	167,432	(17,130)	(184,562)
10 Total liabilities	<u>(9,527,741)</u>	<u>(144,147)</u>	<u>9,383,594</u>
NET POSITION			
11 Net investment, capital assets	76,936,474	71,774,820	5,161,654
12 Net position	11,588,033	11,629,414	(41,381)
13 Total net position	<u>\$ 88,524,507</u>	<u>\$ 83,404,234</u>	<u>\$ 5,120,273</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Sewer fees	\$ 14,010,000	9%	\$ 1,318,729	\$ 1,139,319	\$ 179,410	16%
15 Other	-		-	-	-	
16 Total operating revenues	<u>14,010,000</u>	9%	<u>1,318,729</u>	<u>1,139,319</u>	<u>179,410</u>	16%
OPERATING EXPENSE						
17 Personnel	(1,510,162)	4%	(61,763)	(62,157)	(394)	-1%
18 Operations	(1,154,832)	6%	(72,973)	(64,982)	7,991	12%
19 Sewer treatment	(6,966,418)	8%	(555,635)	(198,957)	356,678	179%
20 Shared services	(899,476)	4%	(40,108)	(48,555)	(8,447)	-17%
21 Total operating expense	<u>(10,530,888)</u>	7%	<u>(730,479)</u>	<u>(374,651)</u>	<u>355,828</u>	95%
22 Operating income (loss)	<u>3,479,112</u>		<u>588,250</u>	<u>764,668</u>	<u>535,238</u>	
NON-OPERATING REVENUE						
23 Interest earnings	-		26,794	2,991	23,803	796%
24 Impact fees	1,000,000	3%	28,800	252,333	(223,533)	-89%
25 Intergovernmental revenue	2,359,000	0%	-	-	-	
26 Federal assistance	1,694,189	0%	-	-	-	
27 Total non-operating revenue	<u>5,053,189</u>		<u>55,594</u>	<u>255,324</u>	<u>(199,730)</u>	-78%
NON-OPERATING EXPENSE						
28 Capital	(19,243,365)		(735,155)	-	735,155	
29 Other capital	(500,000)		-	-	-	
30 Debt service	(587,679)		-	-	-	
31 Total non-operating expense	<u>(20,331,044)</u>	4%	<u>(735,155)</u>	<u>-</u>	<u>735,155</u>	
TRANSFERS						
32 Transfers out	(700,000)	9%	(65,936)	(56,966)	8,970	
33 Total transfers	<u>(700,000)</u>		<u>(65,936)</u>	<u>(56,966)</u>	<u>8,970</u>	100%
34 Change in net position	<u>(12,498,743)</u>		<u>(157,247)</u>	<u>963,026</u>		
35 Net position, beginning	<u>88,681,754</u>		<u>88,681,754</u>	<u>82,441,208</u>		
36 Net position, ending	<u>\$ 76,183,011</u>		<u>\$ 88,524,507</u>	<u>\$ 83,404,234</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



SOLID WASTE FUND (540)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 607,220	\$ 390,667	\$ 216,553
2 Receivables	730,672	685,692	44,980
3 Investment in joint venture	7,618,613	6,843,200	775,413
4 Total assets	<u>8,956,505</u>	<u>7,919,559</u>	<u>1,036,946</u>
LIABILITIES			
5 Payables and other liabilities	(438,658)	(416,516)	22,142
6 OPEB & pension liabilities	23,048	(2,433)	(25,481)
7 Total liabilities	<u>(415,610)</u>	<u>(418,949)</u>	<u>(3,339)</u>
NET POSITION			
8 Net investment, capital assets	7,618,613	6,843,200	775,413
9 Net position	922,282	657,410	264,872
10 Total net position	<u>\$ 8,540,895</u>	<u>\$ 7,500,610</u>	<u>\$ 1,040,285</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
11 Collection fees	\$ 6,193,050		\$ 613,012	\$ 508,760	\$ 104,252	20%
Dumpster rentals	175,000	11%	19,560	25,380	5,820	-23%
12 Other	-		-	-	-	
13 Total operating revenues	<u>6,368,050</u>	10%	<u>632,572</u>	<u>534,140</u>	<u>110,072</u>	18%
OPERATING EXPENSE						
14 Personnel	(276,187)	3%	(8,572)	(5,923)	2,649	45%
15 Operations	(599,014)	4%	(25,124)	(25,677)	(553)	-2%
16 Collection services	(3,600,000)	8%	(296,639)	(284,467)	12,172	4%
17 Landfill	(1,025,000)	8%	(84,265)	(80,426)	3,839	5%
18 Dumpster services	(450,000)	9%	(38,276)	(37,053)	1,223	3%
19 Shared services	(548,676)	4%	(23,168)	(15,727)	7,441	47%
20 Total operating expense	<u>(6,498,877)</u>	7%	<u>(476,044)</u>	<u>(449,273)</u>	<u>26,771</u>	6%
21 Operating income (loss)	<u>(130,827)</u>		<u>156,528</u>	<u>84,867</u>	<u>136,843</u>	
NON-OPERATING REVENUE						
21 Interest earnings	-		845	113	(732)	648%
22 Total non-operating revenue	<u>-</u>		<u>845</u>	<u>113</u>	<u>(732)</u>	
TRANSFERS						
23 Transfers out	-		-	(25,439)	(25,439)	
24 Total transfers	<u>-</u>		<u>-</u>	<u>(25,439)</u>	<u>(25,439)</u>	-100%
25 Change in net position	<u>(130,827)</u>		<u>157,373</u>	<u>59,541</u>		
26 Net position, beginning	<u>8,383,522</u>		<u>8,383,522</u>	<u>7,441,069</u>		
27 Net position, ending	<u>\$ 8,252,695</u>		<u>\$ 8,540,895</u>	<u>\$ 7,500,610</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



STORM WATER FUND (550)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments ¹	\$ 10,924,463	\$ 10,682,603	\$ 241,860
2 Receivables	488,737	483,281	5,456
3 Capital assets, net	51,722,820	48,159,506	3,563,314
4 Total assets	<u>63,136,020</u>	<u>59,325,390</u>	<u>3,810,630</u>
LIABILITIES			
6 Payables and other liabilities	(323,523)	(108,564)	214,959
7 OPEB & pension liabilities	148,008	(14,885)	(162,893)
8 Bonds payable	(2,765,000)	(3,425,000)	(660,000)
9 Total liabilities	<u>(2,940,515)</u>	<u>(3,548,449)</u>	<u>(607,934)</u>
NET POSITION			
10 Net investment, capital assets	48,957,820	44,734,506	4,223,314
11 Net position	11,237,685	11,042,435	195,250
12 Total net position	<u>\$ 60,195,505</u>	<u>\$ 55,776,941</u>	<u>\$ 4,418,564</u>

¹ Includes restricted cash (impact fees)

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
OPERATING REVENUE						
14 Storm water fees	\$ 4,699,800	9%	\$ 404,290	\$ 365,643	\$ 38,647	11%
15 Other	-		-	-	-	
16 Total operating revenues	<u>4,699,800</u>		<u>404,290</u>	<u>365,643</u>	<u>38,647</u>	11%
OPERATING EXPENSE						
17 Personnel	(1,352,180)	4%	(51,533)	(49,043)	2,490	5%
18 Operations	(1,218,095)	6%	(70,736)	(59,305)	11,431	19%
19 Shared services	(982,002)	5%	(46,985)	(55,091)	(8,106)	-15%
20 Total operating expense	<u>(3,552,277)</u>	5%	<u>(169,254)</u>	<u>(163,439)</u>	<u>5,815</u>	4%
21 Operating income (loss)	<u>1,147,523</u>		<u>235,036</u>	<u>202,204</u>	<u>44,462</u>	
NON-OPERATING REVENUE						
22 Interest earnings	-		14,966	3,102	11,864	
23 Impact fees	1,000,000	24%	241,975	74,189	167,786	226%
24 Total non-operating revenue	<u>1,000,000</u>		<u>256,941</u>	<u>77,291</u>	<u>179,650</u>	
NON-OPERATING EXPENSE						
25 Capital	(2,815,000)	0%	-	-	-	
26 Debt service	(724,614)	0%	-	-	-	#DIV/0!
27 Total capital outlay	<u>(3,539,614)</u>		<u>-</u>	<u>-</u>	<u>-</u>	
TRANSFERS						
28 Transfers out	(234,990)	9%	(20,214)	(18,232)	1,982	11%
29 Total transfers	<u>(234,990)</u>		<u>(20,214)</u>	<u>(18,232)</u>	<u>1,982</u>	
30 Change in net position	<u>(1,627,081)</u>		<u>471,763</u>	<u>261,263</u>		
31 Net position, beginning	<u>59,723,742</u>		<u>59,723,742</u>	<u>55,515,678</u>		
32 Net position, ending	<u>\$ 58,096,661</u>		<u>\$ 60,195,505</u>	<u>\$ 55,776,941</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



STREETLIGHT FUND (570)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 1,002,153	\$ 1,087,537	\$ (85,384)
2 Receivables	87,471	43,528	43,943
3 Total assets	<u>1,089,624</u>	<u>1,131,065</u>	<u>(41,441)</u>
LIABILITIES			
4 Payables and other liabilities	(631)	(10,539)	(9,908)
5 Total liabilities	<u>(631)</u>	<u>(10,539)</u>	<u>(9,908)</u>
6 NET POSITION	<u>\$ 1,088,993</u>	<u>\$ 1,120,526</u>	<u>\$ (31,533)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
7 Streetlight fees	\$ 780,000		\$ 73,698	\$ 63,255	\$ 10,443	
8 Other	-		1,374	317	1,057	
9 Total revenues	<u>780,000</u>	10%	<u>75,072</u>	<u>63,572</u>	<u>11,500</u>	18%
EXPENDITURES						
10 Operations	(951,927)		(3,307)	(3,224)	83	
11 Total expenditures	<u>(951,927)</u>	0%	<u>(3,307)</u>	<u>(3,224)</u>	<u>83</u>	3%
TRANSFERS						
12 Transfers in			-	-	-	
13 Transfers out	(39,000)		(3,685)	(3,163)	522	
14 Total transfers	<u>(39,000)</u>	9%	<u>(3,685)</u>	<u>(3,163)</u>	<u>522</u>	17%
15 Change in net position	<u>(210,927)</u>		<u>68,080</u>	<u>57,185</u>		
16 Net position, beginning	1,020,913		1,020,913	1,063,341		
17 Net position, ending	<u>\$ 809,986</u>		<u>\$ 1,088,993</u>	<u>\$ 1,120,526</u>		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



FLEET MANAGEMENT FUND (610)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,991,371	\$ 3,783,235	\$ (791,864)
2 Restricted cash	-	30,004	(30,004)
3 Receivables	-	9	(9)
5 Capital assets, net	10,491,956	9,990,008	501,948
6 Total assets	<u>13,483,327</u>	<u>13,803,256</u>	<u>(319,929)</u>
LIABILITIES			
7 Payables and other liabilities	(225,317)	(181,753)	43,564
8 Capital lease payable	(2,337,217)	(2,495,318)	(158,101)
9 OPEB & pension liabilities	104,831	(11,105)	(115,936)
10 Total liabilities	<u>(2,457,703)</u>	<u>(2,688,176)</u>	<u>(230,473)</u>
NET POSITION			
11 Net investment, capital assets	8,154,739	7,494,690	660,049
12 Net position	2,870,885	3,620,390	(749,505)
13 Total net position	<u>\$ 11,025,624</u>	<u>\$ 11,115,080</u>	<u>\$ (550,402)</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
14 Charges for service	\$ 6,734,410	8%	\$ 561,205	\$ 495,677	\$ 65,528	13%
15 Sale of vehicles/equipment	300,000	0%	-	-	-	
16 Other	-		4,090	1,105	2,985	270%
17 Total revenues	<u>7,034,410</u>	8%	<u>565,295</u>	<u>496,782</u>	<u>68,513</u>	14%
EXPENDITURES						
18 Personnel	(834,868)	4%	(35,548)	(35,821)	(273)	-1%
19 Operations	(1,119,776)	1%	(7,071)	(11,316)	(4,245)	-38%
20 Fuel	(800,000)	5%	(40,342)	(48,297)	(7,955)	-16%
21 Shared services	(8,577)		(715)	(628)	87	14%
22 Debt service	(637,007)	1%	(8,046)	(53,832)	(45,786)	
23 Total expenditures	<u>(3,400,228)</u>	3%	<u>(91,722)</u>	<u>(149,894)</u>	<u>(58,172)</u>	-39%
CAPITAL OUTLAY						
24 Capital	(4,385,500)	0%	(5,849)	(20,429)	(14,580)	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(4,385,500)</u>		<u>(5,849)</u>	<u>(20,429)</u>	<u>(14,580)</u>	-71%
27 Change in net position	<u>(751,318)</u>		<u>467,724</u>	<u>326,459</u>		
28 Net position, beginning	<u>10,557,900</u>		<u>10,557,900</u>	<u>10,788,621</u>		
29 Net position, ending	<u>\$ 9,806,582</u>		<u>\$ 11,025,624</u>	<u>\$ 11,115,080</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

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IT MANAGEMENT FUND (620)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 2,316,502	\$ 1,916,811	\$ 399,691
2 Receivables	26,331	26,331	-
3 Capital assets, net	-	12,128	(12,128)
4 Total assets	<u>2,342,833</u>	<u>1,955,270</u>	<u>387,563</u>
LIABILITIES			
5 Payables and other liabilities	(199,888)	(191,773)	(8,115)
6 OPEB & pension liabilities	58,238	(2,809)	61,047
7 Total liabilities	<u>(141,650)</u>	<u>(194,582)</u>	<u>52,932</u>
NET POSITION			
8 Net investment, capital assets ¹	-	12,128	(12,128)
9 Net position	2,201,183	1,748,560	452,623
10 Total net position	<u>\$ 2,201,183</u>	<u>\$ 1,760,688</u>	<u>\$ 452,623</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
11 Assessments	\$ 2,773,500	8%	\$ 231,124	\$ 258,334	\$ (27,210)	-11%
12 Other	-		3,167	557	2,610	469%
13 Total revenues	<u>2,773,500</u>	8%	<u>234,291</u>	<u>258,891</u>	<u>(24,600)</u>	-10%
EXPENDITURES						
14 Personnel	(1,063,163)		(39,561)	(43,095)	(3,534)	-8%
15 Operations	(175,500)	1%	(2,066)	(2,159)	(93)	
16 IT Infrastructure	(1,912,917)	4%	(78,629)	(95,448)	(16,819)	-18%
17 Total expenditures	<u>(3,151,580)</u>	4%	<u>(120,256)</u>	<u>(140,702)</u>	<u>(20,446)</u>	-15%
18 Change in net position	<u>(378,080)</u>		<u>114,035</u>	<u>118,189</u>		
19 Net position, beginning	<u>2,087,148</u>		<u>2,087,148</u>	<u>1,642,499</u>		
20 Net position, ending	<u>\$ 1,709,068</u>		<u>\$ 2,201,183</u>	<u>\$ 1,760,688</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



BENEFITS MANAGEMENT FUND (650)

BALANCE SHEET

	Current YTD	Prior YTD	Increase (Decrease)
ASSETS			
1 Cash and investments	\$ 529,833	\$ -	\$ 529,833
2 Total assets	<u>529,833</u>	<u>-</u>	<u>529,833</u>
LIABILITIES			
3 Payables and other liabilities	(10,233)	-	(10,233)
4 Total liabilities	<u>(10,233)</u>	<u>-</u>	<u>(10,233)</u>
NET POSITION	<u>\$ 519,600</u>	<u>\$ -</u>	<u>\$ 519,600</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
REVENUES						
10 Employer contributions	\$ 6,413,970	8%	\$ 482,124	\$ -	\$ 482,124	
11 Employee contributions	586,397		49,406	-	49,406	
12 Other revenue	-		724	-	724	
13 Total revenues	<u>7,000,367</u>	8%	<u>532,254</u>	<u>-</u>	<u>532,254</u>	
EXPENDITURES						
14 Claims	(5,805,367)		(12,654)	-	(12,654)	
15 Professional & tech services	(1,095,000)		-	-	-	
16 Wellness program	(100,000)		-	-	-	
17 Total expenditures	<u>(7,000,367)</u>	0%	<u>(12,654)</u>	<u>-</u>	<u>(12,654)</u>	
18 Change in net position	<u>-</u>		<u>519,600</u>	<u>-</u>		
19 Net position, beginning	<u>-</u>		<u>-</u>	<u>-</u>		
20 Net position, ending	<u>\$ -</u>		<u>\$ 519,600</u>	<u>\$ -</u>		
			\$ -	\$ -		

FINANCIAL STATEMENT

JULY 2022 (unaudited)



RISK MANAGEMENT FUND (670)

BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
ASSETS			
1 Cash and investments	\$ 2,271,425	\$ 639,867	\$ 1,631,558
2 Receivables	-	-	-
3 Total assets	<u>2,271,425</u>	<u>639,867</u>	<u>1,631,558</u>
LIABILITIES			
4 Payables and other liabilities	(461,020)	(425,389)	35,631
5 OPEB & pension liabilities	19,886	(2,059)	(21,945)
6 Total liabilities	<u>(441,134)</u>	<u>(427,448)</u>	<u>13,686</u>
7 NET POSITION	<u>\$ 1,830,291</u>	<u>\$ 212,419</u>	<u>\$ 1,617,872</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
REVENUES						
8 Assessments	\$ 2,076,050	8%	\$ 174,147	\$ 164,687	\$ 9,460	6%
9 Grants	-	#DIV/0!	-	-	-	
10 Other	-		3,105	186	2,919	1569%
11 Total revenues	<u>2,076,050</u>	9%	<u>177,252</u>	<u>164,873</u>	<u>12,379</u>	8%
EXPENDITURES						
12 Personnel	(231,818)	4%	(10,118)	-	10,118	
13 Operations	(69,600)	0%	(243)	-	243	100%
14 Premiums	(1,242,632)	0%	-	(983,597)	(983,597)	-100%
15 Claims and losses	(615,000)	10%	(62,545)	(950)	61,595	6484%
16 Total expenditures	<u>(2,159,050)</u>	3%	<u>(72,906)</u>	<u>(984,547)</u>	<u>(911,641)</u>	-93%
17 Change in net position	<u>(83,000)</u>		<u>104,346</u>	<u>(819,674)</u>		
18 Net position, beginning	<u>1,725,945</u>		<u>1,725,945</u>	<u>1,032,093</u>		
19 Net position, ending	<u>\$ 1,642,945</u>		<u>\$ 1,830,291</u>	<u>\$ 212,419</u>		