

**JANUARY 2022**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR 2022**



The following financial statements represent the period of July 1 through January 31, 2022. The statements are unaudited and were prepared in compliance with generally accepted accounting principles. Questions regarding these statements may be directed to the City's Administrative Services Director, Danyce Steck at [danyce.steck@westjordan.utah.gov](mailto:danyce.steck@westjordan.utah.gov).

# FINANCIAL STATEMENT

JANUARY 2022 (unaudited)



## ENDING FUND BALANCES

	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
1 General Fund	\$ 14,698,313	\$ 36,542,184	\$ 27,020,952	\$ 9,521,232
<b>Special Revenue Funds</b>				
2 Class C Roads Fund	3,875,434	3,579,471	1,825,666	1,753,806
3 Fairway Estates SID	52,084	56,259	58,179	(1,920)
4 Highland SID	117	(30,120)	(10,309)	(19,811)
5 KrafMaid SID	842,429	844,136	840,755	3,381
6 Capital Projects Fund	26,766,296	36,179,922	30,617,582	5,562,340
7 CDBG Fund	779,146	750,235	827,731	(77,496)
8 Grants Fund	15,485	(14,093)	11,391	(25,484)
9 Municipal Building Authority	1,708,927	1,451,546	1,815,231	(363,685)
10 Redevelopment Agency	4,273,631	11,762,281	9,424,511	2,337,770
<b>Enterprise Funds (less capital assets)</b>				
11 Water Fund	12,853,909	18,771,776	15,099,946	3,671,830
12 Sewer Fund	8,506,795	10,902,409	7,832,801	3,069,608
13 Solid Waste Fund	366,418	863,531	503,236	360,295
14 Storm Water Fund	9,007,810	10,457,798	11,032,223	(574,425)
15 Streetlight Fund	705,792	999,009	1,358,239	(359,230)
<b>Internal Service Funds (less capital assets)</b>				
16 Fleet Management Fund	2,207,920	3,546,297	5,104,524	(1,558,227)
17 IT Management Fund	1,581,444	2,075,709	1,811,921	263,788
18 Risk Management Fund	1,139,546	1,170,449	819,299	351,150
	<u>\$ 89,381,496</u>	<u>\$ 139,908,799</u>	<u>\$ 115,993,878</u>	<u>\$ 23,914,922</u>

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**GENERAL FUND**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 24,992,062	\$ 16,814,711	\$ 8,177,351
2 Restricted cash	7,459,870	9,925,376	(2,465,506)
3 Receivables <sup>1</sup>	6,911,513	5,967,308	944,205
4 Due from RDA	4,490,500	4,490,500	-
5 Other	-	-	-
6 Total assets	<u>43,853,945</u>	<u>37,197,895</u>	<u>6,656,050</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(7,311,761)	(10,176,943)	(2,865,182)
8 Total liabilities	<u>(7,311,761)</u>	<u>(10,176,943)</u>	<u>(2,865,182)</u>
9 FUND BALANCE	<u>\$ 36,542,184</u>	<u>\$ 27,020,952</u>	<u>\$ 9,521,232</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Sales tax <sup>1</sup>	\$ 26,000,000	60%	\$ 15,625,278	\$ 14,881,216	\$ 744,062	5%
11 Property tax	17,348,695	94%	16,229,467	14,700,258	1,529,209	10%
12 Franchise tax <sup>1</sup>	8,290,000	61%	5,041,639	4,391,596	650,043	15%
13 Licensing and permits	3,591,000	66%	2,360,542	2,322,697	37,845	2%
14 Charges for services	4,331,850	67%	2,898,138	2,037,456	860,682	42%
16 Fines and forfeitures	1,150,000	42%	486,164	531,318	(45,154)	-8%
15 Intergovernmental	189,300	89%	168,310	176,037	(7,727)	-4%
17 Other	60,500	549%	331,857	134,568	197,289	147%
18 Total revenues	<u>60,961,345</u>	71%	<u>43,141,395</u>	<u>39,175,146</u>	<u>3,966,249</u>	10%
<b>EXPENDITURES</b>						
19 City council	(511,884)	42%	(216,080)	(181,511)	34,569	19%
20 Mayor	(1,324,206)	45%	(596,838)	(570,794)	26,044	5%
21 Administrative services	(1,450,399)	51%	(733,407)	(624,092)	109,315	18%
22 City attorney	(1,788,059)	54%	(962,483)	(919,817)	42,666	5%
23 Community development	(3,719,942)	53%	(1,981,368)	(1,859,876)	121,492	7%
24 Courts	(860,000)	52%	(450,536)	(443,724)	6,812	2%
25 Fire	(12,425,159)	58%	(7,170,149)	(6,665,272)	504,877	8%
26 Police	(22,894,531)	53%	(12,050,903)	(10,950,602)	1,100,301	10%
27 Public services	(6,823,243)	46%	(3,118,608)	(2,240,891)	877,717	39%
28 Public works	(4,148,366)	48%	(1,978,317)	(2,067,469)	(89,152)	-4%
29 Non-departmental	(4,293,602)	55%	(2,362,278)	(2,042,726)	319,552	16%
30 Debt service	(2,366,600)	53%	(1,257,037)	(1,256,472)	565	0%
31 Total expenditures	<u>(62,605,991)</u>	53%	<u>(32,878,004)</u>	<u>(29,823,246)</u>	<u>3,054,758</u>	10%
<b>TRANSFERS IN (OUT)</b>						
32 Transfers in	2,596,029	63%	1,645,265	1,622,009	23,256	1%
33 Transfers out	(62,400)	0%	-	-	-	
34 Total transfers	<u>2,533,629</u>	65%	<u>1,645,265</u>	<u>1,622,009</u>	<u>23,256</u>	
<b>ONE-TIME REVENUE (EXPENSE)</b>						
36 Sales tax revenue (>5%) <sup>1</sup>	-		2,901,283	1,289,118	1,612,165	
37 Transfer out to CIP Fund	(7,922,915)		-	-	-	
38 CARES Act revenue	-		-	5,188,384	(5,188,384)	
39 CARES Act operations	-		-	(2,042,019)	(2,042,019)	
40 Total one-time	<u>(7,922,915)</u>		<u>2,901,283</u>	<u>4,435,483</u>	<u>(5,618,238)</u>	-35%
41 Change in fund balance	<u>(7,033,932)</u>		<u>14,809,939</u>	<u>15,409,392</u>	<u>1,426,025</u>	-4%
42 Fund balance, beginning	<u>21,732,245</u>		<u>21,732,245</u>	<u>11,611,560</u>		
43 Fund balance, ending	<u>\$ 14,698,313</u>		<u>\$ 36,542,184</u>	<u>\$ 27,020,952</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**GENERAL FUND**

**GENERAL FUND EXPENDITURES BY DIVISION**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>Cit y Council</b>						
43 Cit y Council	(511,884)	42%	(216,080)	(181,511)	34,569	19%
<b>Mayor</b>						
44 Mayor	(436,458)	48%	(208,259)	(205,924)	2,335	1%
45 Economic Development	(481,668)	53%	(254,609)	(210,958)	43,651	21%
46 Public Affairs	(406,080)	33%	(133,970)	(153,912)	(19,942)	-13%
<b>Administrative Services</b>						
47 Administrative Services	(802,287)	48%	(381,779)	(370,232)	11,547	3%
48 City Recorder	(199,515)	52%	(103,345)	(91,760)	11,585	13%
49 Human Resources	(448,597)	55%	(248,283)	(162,099)	86,184	53%
50 Utility Billing	-		-	(1)	(1)	
<b>City Attorney</b>						
51 City Attorney	(939,972)	55%	(514,486)	(397,093)	117,393	30%
52 Prosecution	(595,683)	54%	(321,966)	(403,473)	(81,507)	-20%
53 Victim Advocate	(252,404)	50%	(126,031)	(119,251)	6,780	6%
<b>Community Development</b>						
54 Building	(1,157,595)	53%	(614,842)	(548,649)	66,193	12%
55 Community Preservation	(638,273)	55%	(351,395)	(299,784)	51,611	17%
56 Engineering	(884,939)	51%	(450,254)	(460,941)	(10,687)	-2%
57 Planning	(893,048)	54%	(486,208)	(474,392)	11,816	2%
58 Property Administration	(146,087)	54%	(78,669)	(76,110)	2,559	3%
<b>Courts</b>						
59 Courts	(860,000)	52%	(450,536)	(443,724)	6,812	2%
<b>Fire</b>						
60 Fire	(12,425,159)	58%	(7,170,149)	(6,665,272)	504,877	8%
<b>Police</b>						
61 Animal Services	(574,816)	49%	(279,075)	(278,537)	538	0%
62 Crossing Guards	(721,576)	46%	(328,455)	(327,812)	643	0%
63 Police	(21,468,249)	53%	(11,425,276)	(10,297,736)	1,127,540	11%
64 SWAT	(129,890)	14%	(18,097)	(46,517)	(28,420)	-61%
<b>Public Services</b>						
65 Cemetery	(161,123)	43%	(69,401)	(76,061)	(6,660)	-9%
66 Events	(728,509)	70%	(506,359)	(77,668)	428,691	552%
67 Facilities	(1,580,857)	48%	(759,659)	(581,995)	177,664	31%
68 Parks	(4,172,531)	40%	(1,687,235)	(1,505,167)	182,068	12%
69 Public Services Administration	(180,223)	53%	(95,954)	-	95,954	
<b>Public Works</b>						
70 Capital Projects	(250,056)	51%	(128,032)	(119,155)	8,877	7%
71 GIS	(318,029)	53%	(167,964)	(185,417)	(17,453)	-9%
72 Public Works Administration	(273,419)	50%	(138,061)	(178,459)	(40,398)	-23%
73 Streets	(3,306,862)	47%	(1,544,260)	(1,584,438)	(40,178)	-3%
<b>Other</b>						
74 Non-Departmental	(4,293,602)	55%	(2,362,278)	(2,042,726)	319,552	16%
75 Debt Service	(2,366,600)	53%	(1,257,037)	(1,256,472)	565	0%
76 Total expenditures	<u>(62,605,991)</u>	53%	<u>(32,878,004)</u>	<u>(29,823,246)</u>	<u>3,054,758</u>	10%

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**CLASS C ROAD FUNDS (112)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 3,267,819	\$ 1,491,258	\$ 1,776,561
2 Receivables	371,712	334,408	37,304
3 Total assets	<u>3,639,531</u>	<u>1,825,666</u>	<u>1,813,865</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(60,060)	-	60,060
5 Total liabilities	<u>(60,060)</u>	<u>-</u>	<u>60,060</u>
6 FUND BALANCE	<u>\$ 3,579,471</u>	<u>\$ 1,825,666</u>	<u>\$ 1,753,805</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Class C Roads Allotment	\$ 4,000,000	63%	\$ 2,513,260	\$ 2,280,936	\$ 232,324	10%
8 Intergovernmental	1,100,000	0%	-	-	-	
9 Interest income	-		5,921	4,187	1,734	41%
10 Total revenues	<u>5,100,000</u>	49%	<u>2,519,181</u>	<u>2,285,123</u>	<u>234,058</u>	10%
<b>EXPENDITURES</b>						
Road maintenance (PW)						
11 Operations and supplies	(64,000)	1%	(424)	(29,609)	(29,185)	-99%
12 Curb/Gutter/Sidewalk	(130,000)	9%	(11,305)	(17,896)	(6,591)	-37%
13 Manholes	(60,000)	362%	(217,215)	(451)	216,764	
14 Striping	(180,000)	26%	(46,625)	(60,109)	(13,484)	
15 Signs	(40,000)	22%	(8,699)	(5,755)	2,944	
16 Traffic signals	-		-	-	-	
17 Pavement	(130,000)	39%	(50,563)	(36,006)	14,557	40%
18	<u>(604,000)</u>	55%	<u>(334,831)</u>	<u>(149,826)</u>	<u>185,005</u>	123%
Road construction projects						
19 Traffic signals	(135,000)	20%	(26,662)	(754)	25,908	
20 Pavement	(2,500,000)	63%	(1,586,268)	(1,323,077)	263,191	20%
21 Road maintenance	(815,000)	45%	(363,583)	-	363,583	
22 Sidewalks	(550,000)	1%	(7,800)	(301,470)	(293,670)	
23	<u>(4,000,000)</u>	50%	<u>(1,984,313)</u>	<u>(1,625,300)</u>	<u>359,012</u>	22%
24 Total expenditures	<u>(4,604,000)</u>	50%	<u>(2,319,144)</u>	<u>(1,775,126)</u>	<u>544,017</u>	31%
29 Change in fund balance	496,000		200,037	509,997	778,075	
30 Fund balance, beginning	3,379,434		3,379,434	1,315,669		
31 Fund balance, ending	<u>\$ 3,875,434</u>		<u>\$ 3,579,471</u>	<u>\$ 1,825,666</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**FAIRWAY ESTATES SPECIAL DISTRICT (250)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 57,044	\$ 58,179	\$ (1,135)
2 Receivables	-	-	-
3 Total assets	<u>57,044</u>	<u>58,179</u>	<u>(1,135)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(785)	-	785
5 Total liabilities	<u>(785)</u>	<u>-</u>	<u>785</u>
6 FUND BALANCE	<u>\$ 56,259</u>	<u>\$ 58,179</u>	<u>\$ (1,920)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Property tax	\$ 10,834		\$ 10,551	\$ 10,318	\$ 233	
8 Other	10		109	164	(55)	
9 Total revenues	<u>10,844</u>	98%	<u>10,660</u>	<u>10,482</u>	<u>178</u>	2%
<b>EXPENDITURES</b>						
10 Operations	(12,500)		(8,141)	(6,816)	1,325	
11 Total expenditures	<u>(12,500)</u>	65%	<u>(8,141)</u>	<u>(6,816)</u>	<u>1,325</u>	19%
12 Change in net position	<u>(1,656)</u>		<u>2,519</u>	<u>3,666</u>		
13 Fund balance, beginning	<u>53,740</u>		<u>53,740</u>	<u>54,513</u>		
14 Fund balance, ending	<u>\$ 52,084</u>		<u>\$ 56,259</u>	<u>\$ 58,179</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**HIGHLANDS SPECIAL IMPROVEMENT DISTRICT (270)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (46,255)	\$ (17,841)	\$ (28,414)
2 Receivables	27,251	7,532	19,719
3 Total assets	<u>(19,004)</u>	<u>(10,309)</u>	<u>(8,695)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(11,116)	-	11,116
5 Total liabilities	<u>(11,116)</u>	<u>-</u>	<u>11,116</u>
6 FUND BALANCE	<u>\$ (30,120)</u>	<u>\$ (10,309)</u>	<u>\$ (19,811)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 249,600		\$ 80,793	\$ 56,148	\$ 24,645	
8 Other	-		(34)	(50)	16	
9 Total revenues	<u>249,600</u>	32%	<u>80,759</u>	<u>56,098</u>	<u>24,661</u>	44%
<b>EXPENDITURES</b>						
10 Personnel	(28,101)		-	-	-	
11 Operations	(222,126)		(82,769)	(66,407)	16,362	
12 Shared services	(61,773)		(28,227)	-	28,227	
13 Total expenditures	<u>(312,000)</u>	36%	<u>(110,996)</u>	<u>(66,407)</u>	<u>44,589</u>	67%
<b>TRANSFERS</b>						
14 Transfers in	62,400		-	-	-	
15 Total transfers	<u>62,400</u>		<u>-</u>	<u>-</u>	<u>-</u>	
16 Change in net position	-		(30,237)	(10,309)		
17 Fund balance, beginning	117		117	-		
18 Fund balance, ending	<u>\$ 117</u>		<u>(30,120)</u>	<u>(10,309)</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT (290)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 844,136	\$ 840,755	\$ 3,381
2 Receivables	-	-	-
3 Total assets	<u>844,136</u>	<u>840,755</u>	<u>3,381</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	-	-
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
6 FUND BALANCE	<u>\$ 844,136</u>	<u>\$ 840,755</u>	<u>\$ 3,381</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Other	\$ -		\$ 1,707	\$ 2,363	\$ (656)	
8 Total revenues	<u>-</u>		<u>1,707</u>	<u>2,363</u>	<u>(656)</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	-	-	
12 Transfers out	-		-	-	-	
Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
13 Change in net position	-		1,707	2,363		
14 Fund balance, beginning	842,429		842,429	838,392		
15 Fund balance, ending	<u>\$ 842,429</u>		<u>\$ 844,136</u>	<u>\$ 840,755</u>		



**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**MUNICIPAL BUILDING AUTHORITY (420)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 1,451,546	\$ 1,815,231	\$ (363,685)
2 Total assets	<u>1,451,546</u>	<u>1,815,231</u>	<u>(363,685)</u>
<b>LIABILITIES</b>			
3 Payables and other liabilities	-	-	-
4 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
5 FUND BALANCE	<u>\$ 1,451,546</u>	<u>\$ 1,815,231</u>	<u>\$ (363,685)</u>

**INCOME STATEMENT**

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Increase (Decrease)	<i>Diff %</i>
<b>REVENUES</b>						
6 Lease revenue	\$ 1,849,951		\$ 1,079,137	\$ 1,080,071	\$ (934)	0%
7 Other	-		3,142	5,104	(1,962)	-38%
8 Total revenues	<u>1,849,951</u>	59%	<u>1,082,279</u>	<u>1,085,175</u>	<u>(2,896)</u>	0%
<b>EXPENDITURES</b>						
9 Debt service	(1,849,951)		(1,339,660)	(1,322,525)	17,135	
10 Operations	-		-	-	-	
11 Capital	-		-	-	-	
12 Total expenditures	<u>(1,849,951)</u>	72%	<u>(1,339,660)</u>	<u>(1,322,525)</u>	<u>17,135</u>	
13 Change in net position	<u>-</u>		<u>(257,381)</u>	<u>(237,350)</u>		
14 Fund balance, beginning	<u>1,708,927</u>		<u>1,708,927</u>	<u>2,052,581</u>		
15 Fund balance, ending	<u>\$ 1,708,927</u>		<u>\$ 1,451,546</u>	<u>\$ 1,815,231</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**CAPITAL IMPROVEMENT PROJECTS FUND (400)**

(Includes Buildings, Parks, Roads, Police Impact Fee Fund, and Fire Impact Fee Fund)

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 28,233,341	\$ 30,617,582	\$ (2,384,241)
2 Receivables	8,073,692	-	8,073,692
3 Total assets	<u>36,307,033</u>	<u>30,617,582</u>	<u>5,689,451</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(127,111)	-	127,111
5 Total liabilities	<u>(127,111)</u>	<u>-</u>	<u>127,111</u>
6 FUND BALANCE	<u>\$ 36,179,922</u>	<u>\$ 30,617,582</u>	<u>\$ 5,562,340</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Impact Fees	\$ 4,350,000	71%	\$ 3,073,695	\$ 2,303,251	\$ 770,444	
8 Intergovernmental	344,146		-	1,524,720	(1,524,720)	
9 Other	-		62,058	89,242	(27,184)	
10 Total revenues	<u>4,694,146</u>	67%	<u>3,135,753</u>	<u>3,917,213</u>	<u>(781,460)</u>	-20%
<b>EXPENDITURES</b>						
11 Maintenance	(942,000)	38%	(360,619)	(40,427)	320,192	
12 Capital - Bldgs	(6,400,000)	5%	(308,790)	(83,252)	225,538	
13 Capital - Parks	(4,459,146)	44%	(1,967,375)	(411,814)	1,555,561	
14 Capital - Roads	(9,784,200)	1%	(63,240)	(1,717,596)	(1,654,356)	
15 Total expenditures	<u>(21,585,346)</u>	13%	<u>(2,700,024)</u>	<u>(2,253,089)</u>	<u>446,935</u>	20%
<b>DEBT SERVICE</b>						
16 Principal	(355,000)		(355,000)	(345,000)	10,000	
17 Interest	(20,782)		(12,423)	(16,374)	(3,951)	
18 Trustee fees	(1,250)		-	(1,250)	(1,250)	
19	<u>(377,032)</u>	97%	<u>(367,423)</u>	<u>(362,624)</u>	<u>4,799</u>	
<b>TRANSFERS</b>						
20 Transfers in	7,922,912		-	-	-	
21 Transfers out	-		-	-	-	
22 Total transfers	<u>7,922,912</u>	0%	<u>-</u>	<u>-</u>	<u>-</u>	
23 Change in net position	<u>(9,345,320)</u>		<u>68,306</u>	<u>1,301,500</u>		
24 Fund balance, beginning	<u>36,111,616</u>		<u>36,111,616</u>	<u>29,316,082</u>		
25 Fund balance, ending	<u>\$ 26,766,296</u>		<u>\$ 36,179,922</u>	<u>\$ 30,617,582</u>		

<sup>1</sup> Includes restricted cash

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**CDBG FUND (480)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ (37,459)	\$ 51,204	\$ (88,663)
2 Restricted cash	133,784	110,548	23,236
3 Receivables	671,355	667,725	3,630
4 Total assets	<u>767,680</u>	<u>829,477</u>	<u>(61,797)</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(17,445)	(1,746)	15,699
6 Total liabilities	<u>(17,445)</u>	<u>(1,746)</u>	<u>15,699</u>
<b>7 FUND BALANCE</b>	<u>750,235</u>	<u>827,731</u>	<u>\$ (77,496)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,001,272		\$ 376,371	\$ 53,277	\$ 323,094	
9 Program revenue	-		(4,188)	-	(4,188)	
10 Other	-		129	455	(326)	
11 Total revenues	<u>1,001,272</u>	37%	<u>372,312</u>	<u>53,732</u>	<u>318,580</u>	
<b>EXPENDITURES</b>						
12 Administration	(115,852)	46%	(53,465)	(13,577)	39,888	
13 Program support	(885,420)	39%	(347,758)	(59,601)	288,157	
14 Debt service	-		-	-	-	
15 Total expenditures	<u>(1,001,272)</u>	40%	<u>(401,223)</u>	<u>(73,178)</u>	<u>328,045</u>	
16 Change in net position	<u>-</u>		<u>(28,911)</u>	<u>(19,446)</u>		
17 Reserves, beginning	779,146		779,146	847,177		
18 Reserves, ending	<u>\$ 779,146</u>		<u>\$ 750,235</u>	<u>\$ 827,731</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**GRANTS FUND (481)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 6,410,554	\$ (103,597)	\$ 6,514,151
2 Receivables	25,293	115,947	(90,654)
3 Total assets	<u>6,435,847</u>	<u>12,350</u>	<u>6,423,497</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(6,449,940)	(959)	6,448,981
5 Total liabilities	<u>(6,449,940)</u>	<u>(959)</u>	<u>6,448,981</u>
6 <b>FUND BALANCE</b>	<u>(14,093)</u>	<u>11,391</u>	<u>\$ (25,484)</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
7 Donations	\$ -		\$ -	\$ 14,447	\$ (14,447)	
8 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
9 Federal assistance	4,373,002		244,250	-	244,250	
10 Police grants	-		24,625	115,947	(91,322)	
11 Fire grants	-		6,347	-	6,347	
12 Other revenue	-		-	-	-	
13 Total revenues	<u>4,373,002</u>	6%	<u>275,222</u>	<u>130,394</u>	<u>138,481</u>	
<b>EXPENDITURES</b>						
13 Donations	-		-	(3,056)	(3,056)	
14 Emergency mgmt assistance <sup>1</sup>	-		-	-	-	
15 Federal assistance	(4,373,002)		(269,450)	(115,947)	153,503	
16 Police grants	-		(35,350)	-	35,350	
16 Total expenditures	<u>(4,373,002)</u>	7%	<u>(304,800)</u>	<u>(119,003)</u>	<u>185,797</u>	
17 Change in net position	-		(29,578)	11,391		
18 Reserves, beginning	15,485		15,485	-		
19 Reserves, ending	<u>\$ 15,485</u>		<u>\$ (14,093)</u>	<u>\$ 11,391</u>		

<sup>1</sup> Out-of-state fire assistance

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**WATER FUND (510)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 15,059,860	\$ 8,996,208	\$ 6,063,652
2 Restricted cash - Bond proceeds	170	1,724,553	(1,724,383)
3 Receivables	2,788,014	2,879,050	(91,036)
4 Inventory	2,671,150	2,372,097	299,053
5 Capital assets, net	112,310,334	107,738,689	4,571,645
6 Total assets	<u>132,829,528</u>	<u>123,710,597</u>	<u>9,118,931</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(1,723,951)	(743,930)	980,021
8 OPEB & pension liabilities	(23,467)	(128,032)	(104,565)
9 Bonds payable	(8,490,138)	(9,485,000)	(994,862)
10 Total liabilities	<u>(10,237,556)</u>	<u>(10,356,962)</u>	<u>(119,406)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	103,820,196	98,253,689	5,566,507
12 Restricted, bond proceeds	170	1,724,553	(1,724,383)
13 Unrestricted	18,771,606	13,375,393	5,396,213
14 Total net position	<u>\$ 122,591,972</u>	<u>\$ 113,353,635</u>	<u>\$ 9,238,337</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
15 Water sales	\$ 28,485,000	64%	\$ 18,208,132	\$ 19,140,127	\$ (931,995)	-5%
16 Impact fees	2,000,000	56%	1,110,355	884,340	226,015	26%
17 Other	-		27,007	35,127	(8,120)	-23%
18 Total revenues	<u>30,485,000</u>	63%	<u>19,345,494</u>	<u>20,059,594</u>	<u>(714,100)</u>	-4%
<b>EXPENSES</b>						
19 Personnel	(2,231,705)	46%	(1,030,593)	(888,767)	141,826	16%
20 Operations	(2,619,668)	40%	(1,035,897)	(1,137,515)	(101,618)	-9%
21 Water purchase	(12,500,000)	50%	(6,194,262)	(7,431,956)	(1,237,694)	-17%
22 Shared services	(2,620,336)	52%	(1,349,592)	(1,263,075)	86,517	7%
23 Debt service	(982,700)	15%	(146,725)	(108,182)	38,543	36%
24 Total expenditures	<u>(20,954,409)</u>	47%	<u>(9,757,069)</u>	<u>(10,829,495)</u>	<u>(1,072,426)</u>	-10%
<b>CAPITAL OUTLAY</b>						
25 Capital	(6,562,500)		(3,181,485)	(2,339,210)	842,275	36%
26 Other capital	(2,024,750)		(14,602)	(663,322)	(648,720)	-98%
27 Total capital outlay	<u>(8,587,250)</u>	37%	<u>(3,196,087)</u>	<u>(3,002,532)</u>	<u>193,555</u>	6%
<b>TRANSFERS</b>						
28 Transfers in	-		-	-	-	
29 Transfers out	(1,379,250)		(910,380)	(956,886)	(46,506)	
30 Total transfers	<u>(1,379,250)</u>	66%	<u>(910,380)</u>	<u>(956,886)</u>	<u>(46,506)</u>	-5%
31 Change in net position	(435,909)		5,481,958	5,270,681		
32 Net position, beginning	117,110,014		117,110,014	108,082,954		
33 Net position, ending	<u>\$ 116,674,105</u>		<u>\$ 122,591,972</u>	<u>\$ 113,353,635</u>		

<sup>1</sup> Includes restricted cash (impact fees)

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**SEWER FUND (520)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 10,225,395	\$ 7,266,838	\$ 2,958,557
3 Receivables	1,590,889	1,358,680	232,209
4 Investment in joint venture	30,939,898	28,915,134	2,024,764
5 Capital assets, net	41,276,275	41,309,022	(32,747)
6 Total assets	<u>84,032,457</u>	<u>78,849,674</u>	<u>5,182,783</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(896,745)	(705,776)	190,969
8 OPEB & pension liabilities	(17,130)	(86,941)	(69,811)
9 Total liabilities	<u>(913,875)</u>	<u>(792,717)</u>	<u>121,158</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	72,216,173	70,224,156	1,992,017
11 Net position	10,902,409	7,832,801	3,069,608
12 Total net position	<u>\$ 83,118,582</u>	<u>\$ 78,056,957</u>	<u>\$ 5,061,625</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Sewer fees	\$ 13,310,000	61%	\$ 8,059,725	\$ 7,124,346	\$ 935,379	13%
14 Impact fees	1,500,000	64%	953,077	630,421	322,656	51%
16 Other	-		20,454	20,412	42	0%
17 Total revenues	<u>14,810,000</u>	61%	<u>9,033,256</u>	<u>7,775,179</u>	<u>1,258,077</u>	16%
<b>EXPENSES</b>						
18 Personnel	(1,335,173)	52%	(693,293)	(643,289)	50,004	8%
19 Operations	(1,112,829)	46%	(506,345)	(502,523)	3,822	1%
20 Wastewater treatment	(6,313,140)	86%	(5,435,735)	(5,357,804)	77,931	1%
21 Shared services	(948,421)	51%	(482,235)	(472,827)	9,408	2%
22 Total expenditures	<u>(9,709,563)</u>	73%	<u>(7,117,608)</u>	<u>(6,976,443)</u>	<u>141,165</u>	2%
<b>CAPITAL OUTLAY</b>						
23 Capital	(6,153,677)		(835,288)	-	835,288	
24 Other capital	-		-	-	-	
25 Total capital outlay	<u>(6,153,677)</u>	14%	<u>(835,288)</u>	<u>-</u>	<u>835,288</u>	
<b>TRANSFERS</b>						
Transfers in	-		-	-	-	
Transfers out	(665,000)	61%	(402,986)	(356,217)	46,769	
Total transfers	<u>(665,000)</u>		<u>(402,986)</u>	<u>(356,217)</u>	<u>46,769</u>	100%
25 Change in net position	(1,718,240)		677,374	442,519		
26 Net position, beginning	82,441,208		82,441,208	77,614,438		
27 Net position, ending	<u>\$ 80,722,968</u>		<u>\$ 83,118,582</u>	<u>\$ 78,056,957</u>		

<sup>1</sup> Includes restricted cash (impact fees)

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**SOLID WASTE FUND (540)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 558,240	\$ 264,941	\$ 293,299
2 Receivables	675,024	649,622	25,402
3 Investment in joint venture	6,843,200	6,236,404	606,796
4 Total assets	<u>8,076,464</u>	<u>7,150,967</u>	<u>925,497</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(367,300)	(397,275)	(29,975)
6 OPEB & pension liabilities	(2,433)	(14,052)	(11,619)
7 Total liabilities	<u>(369,733)</u>	<u>(411,327)</u>	<u>(41,594)</u>
<b>NET POSITION</b>			
8 Net investment, capital assets	6,843,200	6,236,404	606,796
9 Net position	863,531	503,236	360,295
10 Total net position	<u>\$ 7,706,731</u>	<u>\$ 6,739,640</u>	<u>\$ 967,091</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
11 Collection fees	\$ 6,174,000		\$ 3,681,556	\$ 3,354,280	\$ 327,276	10%
12 Other	-		1,009	746	263	35%
13 Total revenues	<u>6,174,000</u>	60%	<u>3,682,565</u>	<u>3,355,026</u>	<u>327,539</u>	10%
<b>EXPENDITURES</b>						
14 Personnel	(265,051)	25%	(65,594)	(145,573)	(79,979)	-55%
15 Operations	(490,414)	51%	(249,765)	(205,441)	44,324	22%
16 Collection services	(3,880,000)	55%	(2,149,541)	(2,149,427)	114	0%
17 Landfill	(963,000)	53%	(515,021)	(504,927)	10,094	2%
18 Shared services	(508,286)	51%	(257,862)	(299,281)	(41,419)	-14%
19 Total expenditures	<u>(6,106,751)</u>	53%	<u>(3,237,783)</u>	<u>(3,304,649)</u>	<u>(66,866)</u>	-2%
<b>TRANSFERS</b>						
20 Transfers in	-		-	-	-	
21 Transfers out	(298,700)	60%	(179,120)	(167,714)	11,406	
22 Total transfers	<u>(298,700)</u>		<u>(179,120)</u>	<u>(167,714)</u>	<u>11,406</u>	7%
23 Change in net position	<u>(231,451)</u>		<u>265,662</u>	<u>(117,337)</u>		
24 Net position, beginning	<u>7,441,069</u>		<u>7,441,069</u>	<u>6,856,977</u>		
25 Net position, ending	<u>\$ 7,209,618</u>		<u>\$ 7,706,731</u>	<u>\$ 6,739,640</u>		

**FINANCIAL STATEMENT**  
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**STORM WATER FUND (550)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments <sup>1</sup>	\$ 9,993,895	\$ 10,781,220	\$ (787,325)
2 Receivables	510,831	421,659	89,172
3 Capital assets, net	48,159,506	47,519,747	639,759
4 Total assets	<u>58,664,232</u>	<u>58,722,626</u>	<u>(58,394)</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(32,043)	(95,120)	(63,077)
7 OPEB & pension liabilities	(14,885)	(75,536)	(60,651)
8 Bonds payable	(3,425,000)	(4,070,000)	(645,000)
9 Total liabilities	<u>(3,471,928)</u>	<u>(4,240,656)</u>	<u>(768,728)</u>
<b>NET POSITION</b>			
10 Net investment, capital assets	44,734,506	43,449,747	1,284,759
11 Net position	10,457,798	11,032,223	(574,425)
12 Total net position	<u>\$ 55,192,304</u>	<u>\$ 54,481,970</u>	<u>\$ 710,334</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
13 Storm water fees	\$ 4,311,580	60%	\$ 2,588,174	\$ 2,389,891	\$ 198,283	8%
14 Impact fees	1,000,000	62%	617,700	1,352,909	(735,209)	-54%
15 Other	-		21,198	30,296	(9,098)	-30%
16 Total revenues	<u>5,311,580</u>	61%	<u>3,227,072</u>	<u>3,773,096</u>	<u>(546,024)</u>	-14%
<b>EXPENDITURES</b>						
17 Personnel	(1,213,242)	49%	(597,527)	(602,217)	(4,690)	-1%
18 Operations	(1,113,619)	44%	(494,509)	(792,339)	(297,830)	-38%
19 Shared services	(1,015,150)	51%	(522,661)	(478,305)	44,356	9%
20 Debt service	(727,352)	5%	(33,051)	(39,276)	(6,225)	
21 Total expenditures	<u>(4,069,363)</u>	40%	<u>(1,647,748)</u>	<u>(1,912,137)</u>	<u>(264,389)</u>	-14%
<b>CAPITAL OUTLAY</b>						
22 Capital	(2,800,000)		(1,772,338)	(3,760)	1,768,578	
23 Total capital outlay	<u>(2,800,000)</u>	63%	<u>(1,772,338)</u>	<u>(3,760)</u>	<u>1,768,578</u>	
<b>TRANSFERS</b>						
24 Transfers out	(215,579)		(130,360)	(119,494)	10,866	
25 Total transfers	<u>(215,579)</u>	60%	<u>(130,360)</u>	<u>(119,494)</u>	<u>10,866</u>	9%
26 Change in net position	<u>(1,773,362)</u>		<u>(323,374)</u>	<u>1,737,705</u>		
27 Net position, beginning	55,515,678		55,515,678	52,744,265		
28 Net position, ending	<u>\$ 53,742,316</u>		<u>\$ 55,192,304</u>	<u>\$ 54,481,970</u>		



**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**STREETLIGHT FUND (570)**

**BALANCE SHEET**

	Current YTD	Prior YTD	Increase (Decrease)
<b>ASSETS</b>			
1 Cash and investments	\$ 952,593	\$ 1,311,298	\$ (358,705)
2 Receivables	46,416	48,724	(2,308)
3 Total assets	<u>999,009</u>	<u>1,360,022</u>	<u>(361,013)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(1,783)	(1,783)
5 Total liabilities	<u>-</u>	<u>(1,783)</u>	<u>(1,783)</u>
6 NET POSITION	<u>\$ 999,009</u>	<u>\$ 1,358,239</u>	<u>\$ (359,230)</u>

**INCOME STATEMENT**

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Increase (Decrease)	Diff %
<b>REVENUES</b>						
7 Streetlight fees	\$ 769,590		\$ 448,371	\$ 433,950	\$ 14,421	
8 Other	-		2,927	3,686	(759)	
9 Total revenues	<u>769,590</u>	59%	<u>451,298</u>	<u>437,636</u>	<u>13,662</u>	3%
<b>EXPENDITURES</b>						
10 Operations	(1,089,639)		(493,211)	(439,692)	53,519	
11 Total expenditures	<u>(1,089,639)</u>	45%	<u>(493,211)</u>	<u>(439,692)</u>	<u>53,519</u>	12%
<b>TRANSFERS</b>						
12 Transfers in			-	-	-	
13 Transfers out	(37,500)		(22,419)	(21,698)	721	
14 Total transfers	<u>(37,500)</u>	60%	<u>(22,419)</u>	<u>(21,698)</u>	<u>721</u>	3%
15 Change in net position	<u>(357,549)</u>		<u>(64,332)</u>	<u>(23,754)</u>		
16 Net position, beginning	1,063,341		1,063,341	1,381,993		
17 Net position, ending	<u>\$ 705,792</u>		<u>\$ 999,009</u>	<u>\$ 1,358,239</u>		

**FINANCIAL STATEMENT**  
**JANUARY 2022 (unaudited)**



**FLEET MANAGEMENT FUND (610)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 3,653,549	\$ 4,852,971	\$ (1,199,422)
2 Restricted cash	-	417,734	(417,734)
3 Receivables	-	-	-
4 Inventory	9	-	9
5 Capital assets, net	9,990,008	9,217,030	772,978
6 Total assets	<u>13,643,566</u>	<u>14,487,735</u>	<u>(844,169)</u>
<b>LIABILITIES</b>			
7 Payables and other liabilities	(96,156)	(107,648)	(11,492)
8 Capital lease payable	(2,465,303)	(3,546,681)	(1,081,378)
9 OPEB & pension liabilities	(11,105)	(58,533)	(47,428)
10 Total liabilities	<u>(2,572,564)</u>	<u>(3,712,862)</u>	<u>(1,140,298)</u>
<b>NET POSITION</b>			
11 Net investment, capital assets	7,524,705	5,670,349	1,854,356
12 Net position	3,546,297	5,104,524	(1,558,227)
13 Total net position	<u>\$ 11,071,002</u>	<u>\$ 10,774,873</u>	<u>\$ (1,984,467)</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
14 Charges for service	\$ 5,948,112	58%	\$ 3,469,740	\$ 3,147,404	\$ 322,336	10%
15 Sale of vehicles/equipment	300,000	60%	180,565	200,977	(20,412)	
16 Other	-		6,868	14,812	(7,944)	-54%
18 Total revenues	<u>6,248,112</u>	59%	<u>3,657,173</u>	<u>3,363,193</u>	<u>293,980</u>	9%
<b>EXPENDITURES</b>						
19 Personnel	(769,798)	54%	(417,978)	(411,046)	6,932	2%
20 Operations	(1,722,440)	52%	(890,591)	(660,042)	230,549	35%
21 Shared services	(7,540)		(4,396)	(12,565)	(8,169)	-65%
22 Debt service	(1,664,130)	66%	(1,104,872)	(1,017,697)	87,175	
23 Total expenditures	<u>(4,163,908)</u>	58%	<u>(2,417,837)</u>	<u>(2,101,350)</u>	<u>316,487</u>	15%
<b>CAPITAL OUTLAY</b>						
24 Capital	(3,140,200)	30%	(956,955)	(768,723)	188,232	
25 Other capital	-		-	-	-	
26 Total capital outlay	<u>(3,140,200)</u>		<u>(956,955)</u>	<u>(768,723)</u>	<u>188,232</u>	24%
27 Change in net position	<u>(1,055,996)</u>		<u>282,381</u>	<u>493,120</u>		
28 Net position, beginning	<u>10,788,621</u>		<u>10,788,621</u>	<u>10,281,753</u>		
29 Net position, ending	<u>\$ 9,732,625</u>		<u>\$ 11,071,002</u>	<u>\$ 10,774,873</u>		

**FINANCIAL STATEMENT**  
*JANUARY 2022 (unaudited)*



**IT MANAGEMENT FUND (620)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 2,210,695	\$ 1,812,807	\$ 397,888
2 Receivables	26,331	-	26,331
3 Capital assets, net	12,128	73,138	(61,010)
4 Total assets	<u>2,249,154</u>	<u>1,885,945</u>	<u>363,209</u>
<b>LIABILITIES</b>			
5 Payables and other liabilities	(158,508)	(886)	(157,622)
OPEB & pension liabilities	(2,809)	-	(2,809)
6 Total liabilities	<u>(161,317)</u>	<u>(886)</u>	<u>(160,431)</u>
<b>NET POSITION</b>			
7 Net investment, capital assets <sup>1</sup>	12,128	73,138	(61,010)
8 Net position	2,075,709	1,811,921	263,788
9 Total net position	<u>\$ 2,087,837</u>	<u>\$ 1,885,059</u>	<u>\$ 237,457</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
10 Assessments	\$ 3,100,000	58%	\$ 1,808,338	\$ 1,445,448	\$ 362,890	25%
11 Other	-		4,169	5,092	(923)	-18%
12 Total revenues	<u>3,100,000</u>	58%	<u>1,812,507</u>	<u>1,450,540</u>	<u>361,967</u>	25%
<b>EXPENDITURES</b>						
13 Personnel	(989,879)		(589,088)	(456,218)	132,870	29%
14 Operations	(225,000)	12%	(26,643)	(33,746)	(7,103)	
15 IT Infrastructure	(1,934,048)	39%	(751,438)	(555,279)	196,159	35%
16 Total expenditures	<u>(3,148,927)</u>	43%	<u>(1,367,169)</u>	<u>(1,045,243)</u>	<u>321,926</u>	31%
20 Change in net position	<u>(48,927)</u>		<u>445,338</u>	<u>405,297</u>		
21 Net position, beginning	<u>1,642,499</u>		<u>1,642,499</u>	<u>1,479,762</u>		
22 Net position, ending	<u>\$ 1,593,572</u>		<u>\$ 2,087,837</u>	<u>\$ 1,885,059</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**RISK MANAGEMENT FUND (670)**

**BALANCE SHEET**

	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>
<b>ASSETS</b>			
1 Cash and investments	\$ 1,504,705	\$ 847,383	\$ 657,322
2 Receivables	-	-	-
3 Total assets	<u>1,504,705</u>	<u>847,383</u>	<u>657,322</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(332,197)	(17,536)	314,662
5 OPEB & pension liabilities	(2,059)	(10,548)	(8,489)
6 Total liabilities	<u>(334,256)</u>	<u>(28,084)</u>	<u>306,173</u>
7 NET POSITION	<u>\$ 1,170,449</u>	<u>\$ 819,299</u>	<u>\$ 351,149</u>

**INCOME STATEMENT**

	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Increase (Decrease)</b>	<b>Diff %</b>
<b>REVENUES</b>						
8 Assessments	\$ 1,981,640	62%	\$ 1,227,289	\$ 1,128,151	\$ 99,138	9%
9 Grants	22,000	0%	-	-	-	
10 Other	-		2,120	2,378	(258)	-11%
11 Total revenues	<u>2,003,640</u>	61%	<u>1,229,409</u>	<u>1,130,529</u>	<u>98,880</u>	9%
<b>EXPENDITURES</b>						
12 Personnel	(220,605)	29%	(63,102)	(97,789)	(34,687)	-35%
13 Operations	(33,000)	7%	(2,340)	(4,192)	(1,852)	100%
14 Premiums	(1,077,582)	91%	(984,728)	(915,532)	69,196	8%
15 Claims and losses	(565,000)	7%	(40,883)	(136,655)	(95,772)	-70%
16 Total expenditures	<u>(1,896,187)</u>	58%	<u>(1,091,053)</u>	<u>(1,154,168)</u>	<u>(63,115)</u>	-5%
17 Change in net position	<u>107,453</u>		<u>138,356</u>	<u>(23,639)</u>		
18 Net position, beginning	<u>1,032,093</u>		<u>1,032,093</u>	<u>842,938</u>		
19 Net position, ending	<u>\$ 1,139,546</u>		<u>\$ 1,170,449</u>	<u>\$ 819,299</u>		

**FINANCIAL STATEMENT**  
 JANUARY 2022 (unaudited)



**REDEVELOPMENT AGENCY FUND (800)**

**BALANCE SHEET**

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 16,254,524	\$ 13,915,011	\$ 2,339,513
2 Receivables	-	-	-
3 Total assets	<u>16,254,524</u>	<u>13,915,011</u>	<u>2,339,513</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(1,743)	-	1,743
5 Due to the General Fund	(4,490,500)	(4,490,500)	-
6 Total liabilities	<u>(4,492,243)</u>	<u>(4,490,500)</u>	<u>1,743</u>
7 FUND BALANCE	<u>\$ 11,762,281</u>	<u>\$ 9,424,511</u>	<u>\$ 2,337,770</u>

**INCOME STATEMENT**

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Tax increment	\$ 4,055,500	82%	\$ 3,322,733	\$ 3,206,679	\$ 116,054	
9 Other	22,305		28,242	39,107	(10,865)	
10 Total revenues	<u>4,077,805</u>	82%	<u>3,350,975</u>	<u>3,245,786</u>	<u>105,189</u>	3%
<b>EXPENDITURES</b>						
11 Administration	(155,350)		-	(98,496)	(98,496)	
12 Redevelopment	(10,812,500)		(6,968)	(2,310,033)	(2,303,065)	
13 Debt service	(100,272)		(1,000)	-	1,000	
14 Low-income housing	(155,326)		-	-	-	
15 Total expenditures	<u>(11,223,448)</u>		<u>(7,968)</u>	<u>(2,408,529)</u>	<u>(2,400,561)</u>	-100%
<b>TRANSFERS</b>						
16 Transfers in	-		-	-	-	
17 Transfers out	-		-	-	-	
18 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	3,000,000		-	-	-	
20 Land purchase	-		-	-	-	
21 Total extraordinary items	<u>3,000,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
22 Change in net position	(4,145,643)		3,343,007	837,257		
23 Fund balance, beginning	8,419,274		8,419,274	8,587,254		
24 Fund balance, ending	<u>\$ 4,273,631</u>		<u>\$ 11,762,281</u>	<u>\$ 9,424,511</u>		